generation life

LifeIncome

An investment-linked income stream that pays you for life



genlife.com.au

Outthinking today.

LifeIncome
Investment-linked lifetime annuity

Navigating retirement with confidence

LifeIncome is a first-of-its-kind investment-linked lifetime annuity that offers you confidence to enjoy your retirement and peace of mind with a regular income that is guaranteed for life. Your retirement is a well-deserved reward after years of hard work, not a time to worry about your savings and whether you'll run out of money. At Generation Life, we understand that your retirement plan is not just a financial decision, it's an emotional journey.

More income, more certainty

Available exclusively through your financial adviser, LifeIncome is designed to optimise your retirement income and complement other retirement solutions such as an account-based pension.

LifeIncome also provides the potential to access some or more of the Age Pension and ancillary benefits such as discounted council rates and cheaper medicine under the Pharmaceutical Benefits Scheme. When included as part of a comprehensive retirement portfolio, LifeIncome can deliver more income over your retirement, giving you the confidence to enjoy the lifestyle you desire. For even greater peace of mind, you may choose for your spouse or loved one[1] to receive your income for the rest of their life after your passing.

8 key features of LifeIncome



Investment-linked lifetime annuity

Immediate single or reversionary annuity that delivers income for life



ConfidencePlus

Gain added certainty by protecting your income from market downturns while allowing unlimited income growth



0% tax environment

Investment earnings are tax-free there are tax benefits on income payments too



Reversionary Beneficiary

Money available to support your spouse or loved one[1] between ages of 50 and 95



Investment choice

26 options across major asset classes with the ability to switch at anytime[2]



More income sooner

Features like LifeBooster and LifeIncome Flex can help you enjoy more income in your early years of retirement



Death Benefit / Withdrawal Benefit

Available during Death Benefit Period / Withdrawal Period



Dollar-cost averaging

Progressively invest into your chosen investment option(s) over a period of up to 12 months[3]

How does LifeIncome work

When you invest in LifeIncome, your initial investment is exchanged for a regular income stream that is guaranteed for life. Your first year's income ('Annualised First Year Income') is determined by using several factors, including your age, gender, investment amount and your chosen LifeBooster rate. You have the choice of receiving your regular income as fortnightly or monthly payments.

Once your LifeIncome has commenced, you have complete flexibility to switch your investment options at any time and you can hold as many investment options (in our investment menu) as you wish.[2]

At the start of each financial year, your new annual income will be adjusted to reflect the performance of your chosen investment option(s) and other factors such as fees, costs and provisions (refer to the table in the 'Annual Income Reset' section of the PDS).





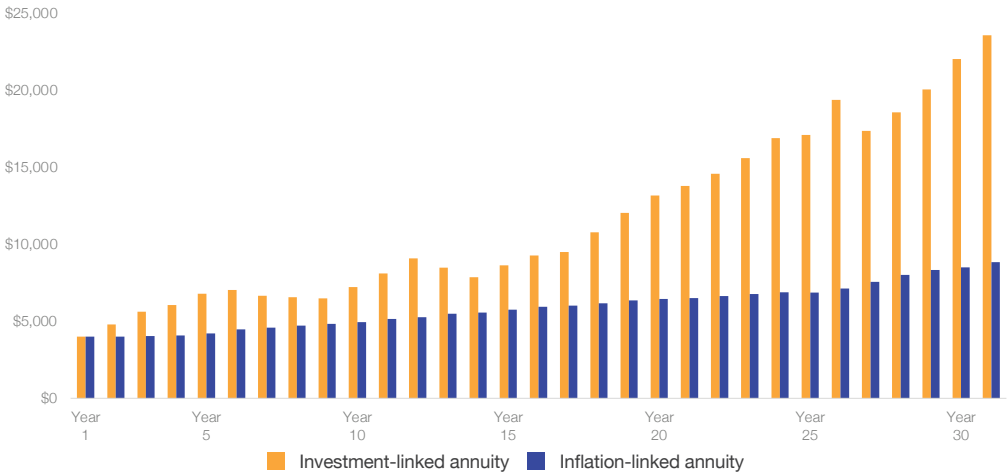
Investment choice and flexibility

LifeIncome's innovative design offers you complete choice and flexibility of a wide range of investment options across a range of leading Australian and international investment managers and the freedom to switch these options at any time.[2]

Working closely with your financial adviser, you can build your own portfolio by investing in single asset investment options or use one of the diversified investment options to suit your desired risk profile. So if your risk profile changes then so too can your investment.

Investment-linked vs. inflation-linked lifetime annuity

The graph below illustrates how an investment-linked lifetime annuity has the potential for annual income to grow over time when compared to an inflation-linked lifetime annuity.



Please refer to page 11 to view assumptions.

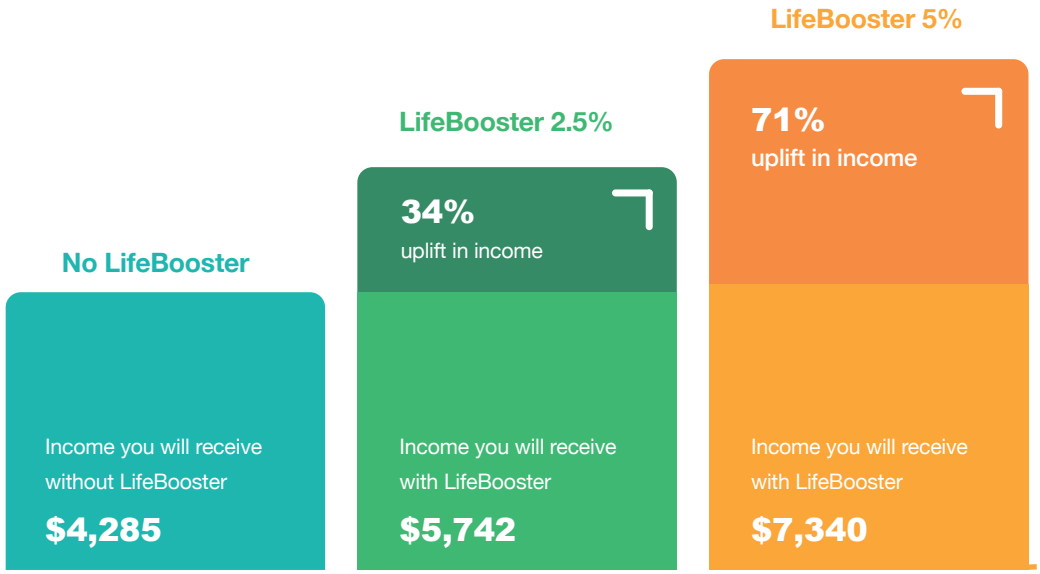
The power of LifeBooster

Access to more income sooner with LifeBooster

LifeBooster is a key benefit of LifeIncome that enables you to receive more income in the early years of your retirement, when research demonstrates spending is highest.[4] This unique feature gives you the peace of mind to align your income with your spending patterns over your retirement journey.

To enable you to tailor your income requirements over time, LifeIncome offers two LifeBooster rates of 2.5% and 5%, which optimise your starting income while still allowing your income to grow over the life of your investment.

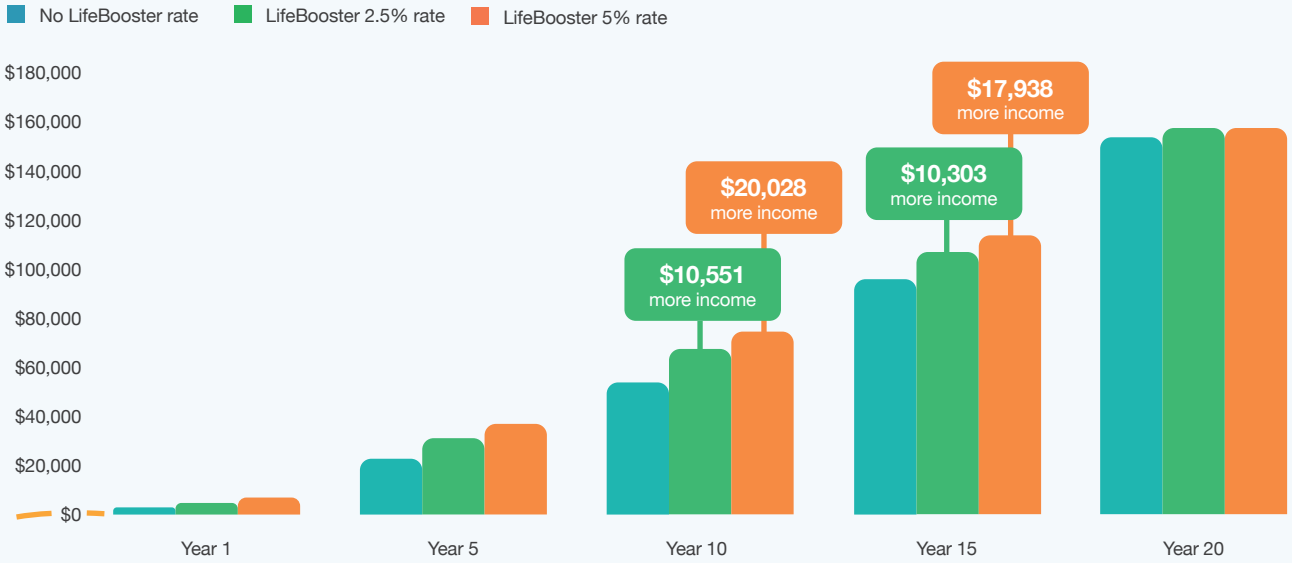
Annualised First Year Income



Please refer to page 11 to view assumptions.



Cumulative Income



Please refer to page 11 to view assumptions.

Who is LifeIncome suitable for?

LifeIncome can be applied to a retirement strategy in many ways. Designed for retirees, LifeIncome can be commenced by anyone aged between 50 and 95 years.

You can start LifeIncome with non-superannuation money or a rollover from your existing superannuation fund. For superannuation money you simply need to have met a condition of release and have access to your preserved superannuation benefits.



Ideas for using LifeIncome

Eliminating the fear of running out of money

- ☐ Protection from running out of money by receiving an income for life
- ☐ Confidence to enjoy retirement, especially in the earlier years
- ☐ Maximise your income in retirement with LifeBooster
- ☐ Maximise your income as a couple in retirement with LifeIncome Flex

Easier access to the Age Pension and government benefits

- ☐ Accessing or increasing social security income without giving up exposure to investment markets
- ☐ Complementing your other sources of retirement income such as the Age Pension
- ☐ Accessing associated social security benefits such as the Pensioner Concession Card and discounted utilities bills and cheaper public transport

Creating a comprehensive retirement income portfolio

- ☐ Include in your portfolio with other income streams to maximise your income and meet your retirement goals and objectives
- ☐ Diversifying your retirement income sources to fund ad hoc expenses such as holidays, enjoying experiences or buying a new car

Looking after loved ones

- ☐ A Reversionary Beneficiary option - ensuring your spouse or loved one[1] receives an income for life after your passing
- ☐ A lump sum Death Benefit paid to your beneficiaries or Estate on your passing
- ☐ Peace of mind for your loved ones knowing you will receive an income for the rest of your life

Investing outside superannuation

- ☐ Looking for a tax-effective retirement income stream outside superannuation
- ☐ Tax-effective lifetime income stream option for those exceeding their superannuation Transfer Balance Cap
- ☐ No superannuation tax on any lump sum Death Benefit
- ☐ Few beneficiary limitations. Leave a legacy of an income for life to a loved one like a child or sibling who otherwise has difficulty managing money

generation life

About us

Generation Life – a trusted partner

Generation Life, a wholly owned subsidiary of Generation Development Group (ASX:GDG), is a life company registered under the Life Insurance Act 1995 (Cth). As the pioneer of Australia's first truly flexible investment bond, we have been at the forefront of providing innovative tax-effective investment solutions since 2004.

We are proud to be shaping the retirement income landscape with LifeIncome, applying our innovative approach to clients' retirement income needs, enabling Australians to focus on enjoying retirement with the confidence of an income guaranteed for life.

Generation Life is regulated by the Australian Prudential Regulation Authority ('APRA') and as such, we are required to hold a minimum amount of capital, determined by APRA, to ensure we can meet the payment obligations we have to our clients. APRA is the same independent statutory authority that supervises banks.

Assumptions:

Assumptions for “Investment-linked vs. inflation-linked lifetime annuity” graph on page 5:

- Commenced 1 July 1996. Annual Income paid to 30 June each year.
- Investment-linked lifetime annuity: Balanced portfolio returns are actual from 2003 and are constructed using indices and approximate asset allocation from 1996. Fees, expenses and costs of 0.92% + investment management cost of 0.27%.
- Inflation-linked lifetime annuity: Inflation rate source: Reserve Bank of Australia, Statistical Tables, Consumer Price Inflation – G1, https://www.rba.gov.au/statistics/tables published 2026.
- Starting income for both annuities $4,000 for illustrative purposes. Starting incomes for both products could start at different levels, depending on the year of commencement.
- Not indicative of any lifetime annuity solution specifically. Provided as a general example of an investment-linked lifetime annuity only.

Assumptions for “Annualised First Year Income” graph on page 6: 67-year-old-male, $100,000 investment, LifeBooster rate 2.5% and 5%. The First Year Annualised Income shown in this example is illustrative only, and may change from time to time. Your Annualised First Year Income will be calculated when you commence your LifeIncome and may be different to the amount shown.

Assumptions for “Cumulative Income” graph on page 7: 67-year-old-male, initial investment $100,000 and LifeBooster rate of 2.5% and 5%. Assumed gross return of 7% p.a. Estimated total fees, expenses and costs of 1.17%, and the impact of discounting the returns by the LifeBooster rate of 2.5% p.a and 5% p.a. The assumed gross return of 7% is for illustrative purposes only and does not represent any actual or future performance expectations. Practically, the discounting of investment performance occurs daily and is reflected in the daily unit price of your chosen investment option(s). The First Year Annualised Income shown in this example is illustrative only, and may change from time to time. Your Annualised First Year Income will be calculated when you commence your LifeIncome and may be different to the amount shown.

Disclaimers:

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1. If you are commencing LifeIncome with non-superannuation money, you could choose to include someone other than your spouse, such as your child or sibling. The Reversionary Beneficiary must be between the ages of 50 and 95 at commencement of the policy.
2. Brief exclusion period applies – refer to the Product Disclosure Statement**.**
3. Dollar-cost averaging is not available where you choose the ConfidencePlus feature.
4. Grattan Institute 2018, Money in retirement: More than enough, https://grattan.edu.au/wp-content/uploads/2018/11/912-Money-in-retirement.pdf, published November 2018.

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Outthinking today.

genlife.com.au
Adviser services | 1800 333 657
Investor services | 1800 806 362
Enquiries | enquiry@genlife.com.au