generation life

ConfidencePlus

A new level of retirement confidence



genlife.com.au

A feature of LifeIncome
Investment-linked lifetime annuity

Outthinking today.

ConfidencePlus

Exclusively available with LifeIncome

A new level of retirement confidence

First-of-its-kind, ConfidencePlus brings together the best of both worlds – providing a minimum level of guaranteed income for up to five years, while also giving your income the opportunity to grow over time, helping you to enjoy a more confident retirement, so you can have the confidence to spend your savings well today and into the future.

An opportunity to grow your income

With ConfidencePlus, you don't have to choose between certainty and growth. Your money is invested in best-in-class investment options powered by BlackRock, the world's largest investment manager. You can choose investment options that suit how comfortable you are with risk, while allowing your income to grow over time with no limit on its potential.

Designed around your needs

ConfidencePlus is built on a key insight that, while investment-linked lifetime income products can offer higher starting and cumulative income than traditional annuities, many retirees still want the reassurance of income stability, without giving up the opportunity for growth.



Key benefits

How ConfidencePlus and LifeIncome work together...

ConfidencePlus

Best of both worlds

Enjoy peace of mind knowing your retirement income won't fall below a set minimum for up to five years when markets fall, while still enjoying unlimited income growth opportunity when markets rise.

More confident spending

Feel free to spend with greater confidence, supported by a guaranteed level of income that can help you budget and plan ahead.

Highly recommended investment options

Your money is invested in best-in-class investment options powered by BlackRock, designed with retirement in mind – balancing growth opportunities with careful medium to high risk management.

Helping you live life your way

Whether it's travel, spending time with family, or exploring new experiences, ConfidencePlus gives you predictable income and the flexibility to enjoy your retirement on your terms.

LifeIncome

Pay cheque for life

LifeIncome provides a regular income guaranteed for life – like a pay cheque in retirement – giving lasting confidence and certainty for you, and for your loved ones if you choose.[1]

More income sooner

LifeIncome offers features that can help you enjoy more income in the early years of retirement, for you and your loved one if you choose.

Layering income for resilience

LifeIncome works hand in hand with an account-based pension to help build a more stable and resilient income structure, while also potentially increasing access to the Age Pension.

Estate planning and flexible access

LifeIncome allows you, upon your passing, to provide a lifetime income or a lump-sum payment to your loved one. You may also access a Withdrawal Benefit if needed.[1]

Why did we choose BlackRock for this ConfidencePlus feature?

For over 30 years, BlackRock has invested and managed the savings of Australians to help them achieve long-term financial goals. BlackRock manages money on behalf of its clients, who rely on BlackRock to act in their best interests.

The majority of the money BlackRock manages is retirement savings so it belongs to everyday Australians, helping them build savings that will serve them throughout their lives.



BlackRock® Enhanced Strategic Model Portfolios

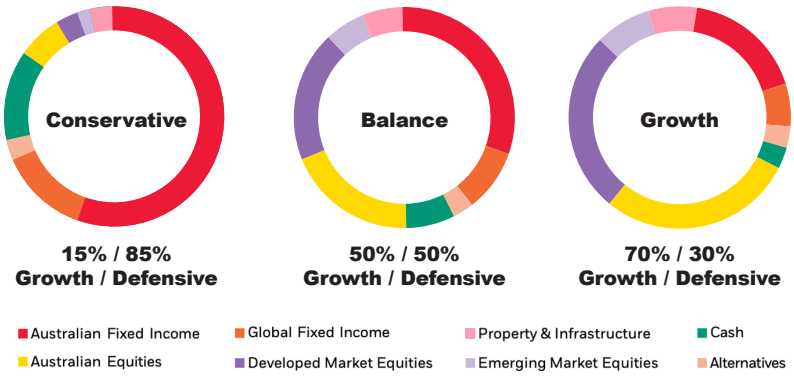
Powered by BlackRock®

The BlackRock® Enhanced Strategic Model Portfolios offer actively managed, globally diversified ETF portfolios that simplify investing with broad exposure to thousands of global stocks and bonds. These model portfolios have delivered market leading performance for over a decade.[2]

Each model leverages BlackRock's institutional capabilities, advanced risk management technology (Aladdin), and disciplined asset allocation process to adapt to changing market conditions.

When choosing the ConfidencePlus feature, your investment is backed by one of these three actively managed model portfolios:

- BlackRock® Enhanced Strategic Conservative Portfolio
- BlackRock® Enhanced Strategic Balanced Portfolio
- BlackRock® Enhanced Strategic Growth Portfolio



Source: BlackRock as of 17 November 2026. For illustrative purposes and subject to change. Diversification and asset allocation may not fully protect you from market risk. While proprietary technology platforms may help manage risk, risk cannot be eliminated. The growth/defensive split refers to the proportion of the portfolio's holdings in growth and defensive assets. Growth assets include equities, property and infrastructure while defensive assets include cash and fixed income.

How does ConfidencePlus work?

By selecting the ConfidencePlus feature, your annual income through this feature will not drop below a set minimum level, for up to five years, even when markets fluctuate. This gives you extra peace of mind when markets go down, while still allowing you to fully participate and benefit from income growth when markets rise.

Here's a simple step-by-step guide:

1. Choose when you'd like to start ConfidencePlus

You can start ConfidencePlus whenever it suits you – either at the start of your LifeIncome policy or at a later stage.

2. Choose your investment option, powered by BlackRock

Select up to three BlackRock-powered investment options:

- BlackRock® Enhanced Strategic Conservative Portfolio
- BlackRock® Enhanced Strategic Balanced Portfolio
- BlackRock® Enhanced Strategic Growth Portfolio

3. Decide how much of your income you want to protect

Choose the portion of your investment that you'd like the ConfidencePlus feature to cover.

4. We'll set your minimum annual income

We calculate your guaranteed minimum annual income, known as your Floor Income, which is protected for up to five years[3], even if markets fall.

At the start, you'll pay a single premium based on your chosen investment option(s), the amount of income protected by the ConfidencePlus feature, your age (and your Reversionary Beneficiary's age, if you have one), and the LifeBooster rate.

5. Enjoy your retirement with confidence through ups and downs

Spend with confidence knowing your retirement income will not fall below your Floor Income during the protected period for up to five years[3] – while still enjoying full upside when markets rise.

At the start of each financial year, we'll set your income and you'll always receive the better outcome:

- If the annual income we calculate is below your Floor Income, you'll receive your Floor Income.
- If the annual income we calculate is higher, you'll receive the higher amount.

You can choose to apply the ConfidencePlus feature more than once at different times.

More income when markets rise

Income protection when markets decline

Giving you more confidence in retirement today and into the future

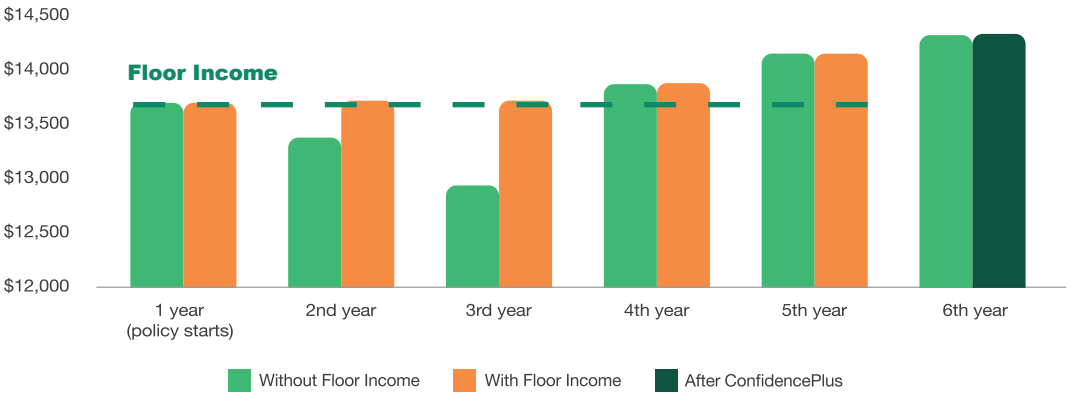
Meet Jane...

Jane is 67 years old. She invests $200,000 into LifeIncome, and selects the BlackRock® Enhanced Strategic Balanced Portfolio with the ConfidencePlus feature.

In this example, ConfidencePlus can help Jane enjoy the best of both worlds:

- In the 2nd & 3rd years (markets fall) - Jane can be confident knowing her annual income won't fall even when markets decline.
- In the 4th & 5th years (markets rise) - Jane benefits from higher income when markets grow.

How Floor Income can work



Based on a 67-year-old female commencing a LifeIncome with $200,000 and selecting a LifeBooster rate of 5%. Annualised First Year Income is adjusted to reflect the ConfidencePlus premium. Annual income calculated as Income Units using the 30 June unit price and for illustrative purpose only. Please refer to Product Disclosure Statement for more information.

Two industry leaders, one shared vision: helping to deliver better retirement outcomes.

ConfidencePlus forms a foundational component of the Generation Life and BlackRock strategic alliance.

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BlackRock



About Generation Life

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Generation Life – a trusted partner

Generation Life is an award winning, market leader and innovator in tax-aware investing, intergenerational wealth transfers, succession planning, and retirement income solutions. We have been helping Australians build, protect and transfer wealth across generations since 2004, with over $6.38 billion in Funds Under Management[4].

As a wholly owned subsidiary of Generation Development Group (ASX:GDG), we are proud to be part of a broader Group that includes Lonsec Research and Ratings, and Evidentia Group.

Generation Life is regulated by the Australian Prudential Regulation Authority ('APRA') and as such, we are required to hold a minimum amount of capital, determined by APRA, to ensure we can meet the payment obligations we have to our clients. APRA is the same independent statutory authority that supervises banks.

About BlackRock

BlackRock®

Helping Australians achieve financial well-being

BlackRock's purpose is to help more and more people experience financial well-being.

For over 30 years[5], BlackRock has invested and managed the savings of Australians to help them achieve their long-term financial goals.

BlackRock helped pioneer model portfolios in Australia in 2015. More than ten years later, their Enhanced Strategic Model Portfolios continue to make professional investing more accessible, helping advisers support their clients.

With global scale and local expertise, BlackRock operates from 100+ offices across 38 locations worldwide, delivering insights and solutions that empower clients to reach their long-term goals.

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Footnotes:

1. If you are commencing LifeIncome with non-superannuation money, you could choose to include someone other than your spouse, such as your child or sibling, as your Reversionary Beneficiary. A lump sum Death Benefit is available to your nominated beneficiaries or estate if you, and your Reversionary Beneficiary (if you choose to include) pass away during your Death Benefit Period. A Withdrawal Benefit is available within the Withdrawal Period. Please refer to the Product Disclosure Statement (PDS) for more information.
2. BlackRock as at 30 September 2026. Past performance is not a reliable indicator of future performance. The Enhanced Strategic Model performance is estimated and net of underlying fund fees, but gross of platform fees and does not include brokerage and commissions that may be incurred in the trading of financial products within the model portfolio. Actual investment outcomes may vary.
3. Your Floor Income applies for four consecutive Annual Income Resets. Please refer to the PDS for more information.
4. As at 30 September 2026.
5. BlackRock 30 year history includes predecessor firms.

Disclaimers:

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