Morningstar Balanced Model

Fact sheet | 31 August 2026

Fund facts

Sector	Diversified – balanced
Tax aware level	Tax Optimised
Inception date	28 February 2023
Fund code	UF55
Generation Life APIR code	ALL8831AU
Investment management costs[1]	0.63%p.a.
Buy/sell spread	0.09% / 0.08%
Suggested minimum investment period	5 Years
Risk level	5 – Medium to High
Reference underlying strategy APIR code	Not applicable

Investment objective

To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes.

Investment approach

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

About the investment manager

Morningstar Investment Management Australia Limited ('Morningstar') is a provider of investment management, asset allocation, portfolio construction and investment research services with over 40 years' experience in the United States, Australia and other international markets. Morningstar advises on, and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Investor services		Adviser services	
Phone	1800 806 362	Phone	1800 333 657
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Performance[2] (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	0.68	0.63
3 months	2.38	2.23
6 months	1.64	1.34
1 year	5.14	4.54
3 years p.a.	6.18	5.58
5 years p.a.	-	-
Since inception p.a.	5.90	5.30

Actual asset allocation[4]

	%
Cash	8.10
Australian fixed interest	20.40
Global fixed interest	18.20
Australian property	0.00
Global property	4.43
Australian shares	17.90
International shares	24.25
Other	6.12
Total	**100.00**

Investment guidelines

	Range
Cash	0-28%
Australian bonds	0-40%
International bonds (hedged)	0-39%
Australian shares	0-38%
International shares	3-43%
Alternatives	0-25%
Australian property securities	0-20%
International property securities	0-23%
Global infrastructure	0-23%

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