MLC Active Balanced Portfolio

Fact sheet | 31 August 2026

Fund facts

Sector	Diversified growth
Tax aware level	Tax Optimised
Inception date	1 May 2008
Fund code	UF22
Generation Life APIR code	ALL0022AU
Investment management costs[1]	0.86% p.a.
Buy/sell spread	0.15%/0.15%
Suggested minimum investment period	5 Years
Risk level	6 - High
Reference underlying strategy APIR code	IOF0093AU

Investment objective

Aims to provide a return higher than the investment manager's benchmark (before fees and tax) over 5-year periods by investing in a diversified portfolio of growth and defensive assets.

Investment approach

The portfolio is actively managed which includes reducing risk in the portfolio if market risk is high. The benchmark asset allocation has a strong bias to growth assets and some exposure to defensive assets. The investment manager actively looks for opportunities to provide better returns, or less risk, than those generated by the investment manager's benchmark asset allocation and to manage the portfolio's exposure to the risks of investing in markets.

About the investment manager

MLC Asset Management Services Limited ('MLC') is a company of the Insignia Financial Group, one of the largest wealth managers in Australia, with over 175 years' experience in helping Australians secure their financial wellbeing. At MLC, we apply our knowledge and experience with the aim of delivering the best possible investment results for institutional and retail clients in Australia and globally. We offer access to a broad suite of investment capabilities across a range of multi-asset and single asset classes. Our investment management is driven by a highly skilled team of more than 100 investment professionals, operating out of Australia, the USA and the UK.

Performance (after tax and management fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	0.77	0.72
3 months	1.61	1.46
6 months	1.46	1.16
1 year	3.36	2.76
3 years p.a.	6.51	5.91
5 years p.a.	3.85	3.25
Since inception p.a.	4.30	3.70

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for futher information about fees and costs).
2. Past performance is not an indicator of future performance.
3. The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-20%
Fixed interest	5-40%
Australian shares	10-40%
International shares	10-45%
Property	0-20%
Infrastructure	0-15%
Alternatives	0-20%

Actual asset allocation[4]

	%
Cash	6.86
Australian fixed interest	9.08
Global fixed interest	8.54
Australian property	2.94
Global property	3.05
Australian shares	23.27
International shares	33.55
Other	12.71
Total	**100.00**

Notes

4. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services		Adviser services	
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