Perpetual Balanced Growth Fund

Fact sheet | 31 August 2026

Fund facts

Sector	Diversified growth
Tax aware level	Tax Enhanced
Inception date	7 March 2006
Fund code	UF19
Generation Life APIR code	ALL0010AU
Investment management costs[1]	1.08% p.a.
Buy/sell spread	0.25%/0.00%
Suggested minimum investment period	5 Years
Risk level	6 - High
Reference underlying strategy APIR code	PER0063AU

Investment management notes

Investment option name changed to Perpetual Balanced Growth Fund effective 28 October 2022.

Investment objective

Aims to provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and international share investments, to outperform the All Groups CPI + 5% p.a. (before fees and tax) over at least five-year periods and to outperform a composite benchmark (before fees and tax) reflecting its allocation to the various asset types over rolling 3-year periods.

Investment approach

The fund invests in a diverse mix of growth, defensive and other assets, with a focus on Australian and international shares. Tactical asset allocation strategies may be applied, which involves the fund adjusting its exposure to asset classes on a regular basis within the investment guidelines. Currency is managed at the fund level, taking into account currency exposure arising from underlying investments. Currency management is used to either hedge currency for an existing position or create an exposure to a foreign currency. Net foreign currency exposure will be limited to 50% of the gross asset value of the fund. Derivatives and exchange traded funds may be used in managing each asset class.

About the investment manager

Perpetual Investment Management Limited ('Perpetual'), via the Perpetual Asset Management Australia business, is one of Australia's most highly regarded and awarded investment managers. Perpetual is part of the Perpetual Group, which has been in operation for over 130 years. By employing one of the most experienced and highly regarded investment teams in Australia and applying a proven investment philosophy, Perpetual has been able to help generations of Australians manage their wealth. Perpetual has appointed specialist investment manager Barrow, Hanley, Mewhinney & Strauss, LLC (Barrow Hanley) to manage the Barrow Hanley Global Share Fund. Barrow Hanley is a diversified investment manager that invests with a value orientation across US equities, global equities, global emerging markets equities and fixed income strategies with offices in Dallas, and a presence in London and Hong Kong.

Performance (after tax and fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	0.49	0.44
3 months	1.83	1.68
6 months	2.37	2.07
1 year	4.50	3.90
3 years p.a.	5.65	5.05
5 years p.a.	4.13	3.53
Since inception p.a.	4.29	3.69

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for futher information about fees and costs).
2. Past performance is not an indicator of future performance.
3. The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-30%
Fixed interest[4]	0-45%
Australian shares[5]	10-50%
International shares[5]	10-50%
Property	0-15%
Other[6]	0-30%

Actual asset allocation[7]

	%
Cash	9.12
Australian fixed interest	18.90
Global fixed interest	4.01
Australian property	4.48
Global property	2.20
Australian shares	27.21
International shares	33.86
Other	0.22
Total	**100.00**

Notes

4. The fund may invest in fixed income funds that allow gearing.
5. The fund may gain its exposure to Australian shares by investing in one or more underlying Australian share funds. Where the fund invests in the Perpetual Australian Share Fund, that underlying fund invests predominantly in Australian shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 20% exposure to international shares listed on or proposed to be listed on any recognised global exchange. The allocation guidelines showing the fund's maximum investment in international shares do not include this potential additional exposure. Underlying Australian share funds may use short positions as part of their investment strategy. Currency hedges may be used from time to time.
6. The manager may allocate up to 30% of the portfolio to other assets which may include, but is not limited to, infrastructure, mortgages (including mezzanine mortgages), private equity, opportunistic property, absolute return funds, commodities and real return strategies. Exposure to other assets aims to enhance the fund's diversification and may help reduce volatility.
7. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services		Adviser services	
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