

Walter Scott Global Equity Fund (Hedged)

Fact sheet | 31 July 2026

Fund facts

Sector	International shares - Hedged
Tax aware level	 Tax Enhanced
Inception date	28 April 2021
Fund code	UF52
Generation Life APIR code	ALL5980AU
Investment management costs¹	1.28% p.a.
Buy/sell spread	0.15%/0.11%
Suggested minimum investment period	7 years
Risk level	6 – High
Reference underlying strategy APIR code	MAQ0557AU

Investment objective

Aims to achieve a long-term total return (before fees, expenses and tax) that exceeds the MSCI World ex Australia Index, in \$A hedged with net dividends reinvested.

Investment approach

The fund provides exposure to a concentrated portfolio of global equities by investing in the Walter Scott Global Equity Fund (Underlying Fund), managed by Walter Scott & Partners Limited (Walter Scott). Walter Scott is an independent global investment manager established in 1983, in Edinburgh, Scotland. Walter Scott is a classical, fundamental and long-term growth manager with a wealth of experience in global equity investment. The Underlying Fund is actively managed using a benchmark unaware, fundamental, bottom-up and research-driven approach to build a portfolio of strong growth companies capable of generating wealth over long periods of time. The investment approach combines detailed financial analysis with business and management analysis. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies which Walter Scott believes are capable of generating high earnings growth. The fund's exposure to international assets is hedged back to Australian dollars by the manager.

About the investment manager

Macquarie Investment Management Global Limited forms part of Macquarie Asset Management, which is Macquarie Group's asset management business. Macquarie Asset Management is an integrated asset manager across public and private markets offering a diverse range of capabilities including real assets, real estate, credit, and equities and multi-asset.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Walter Scott Global Equity Fund (Hedged)

Fact sheet | 31 July 2026

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.23	0.18
3 months	3.47	3.32
6 months	2.94	2.64
1 year	6.93	6.33
3 years p.a.	5.43	4.83
5 years p.a.	3.29	2.69
Since inception p.a.	4.53	3.93

Investment guidelines

	Range
Cash	0-10%
International shares	90-100%

Actual asset allocation⁴

	%
Cash	1.23
International shares	98.77
Total	100.00

Notes

- ⁴ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.