Pendal Sustainable Balanced Fund

Fact Sheet | 31 July 2026

Fund facts	
Sector	ESG - Diversified growth
Tax aware level	Tax Enhanced
Inception date	21 November 2018
Fund code	UF41
Generation Life APIR code	ALL1639AU
Investment management costs[1]	0.80% p.a.
Buy/sell spread	0.14%/0.14%
Suggested minimum investment period	5 Years
Risk level	6 - High
Reference underlying strategy APIR code	BTA0122AU

Investment objective

The fund aims to provide a return (before fees, expenses and tax) that exceeds the fund's benchmark over the medium to long term.

Investment approach

This fund is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest, cash and alternative investments. The fund may gain exposure to its asset classes by investing in shares, bonds, cash, or derivatives. The fund may also invest in managed funds, exchange traded funds (ETFs), listed investment companies (LICs) and listed investment trusts (LITs) which invest primarily in such asset classes. The fund offers exposure to investments (within the Australian and international shares, Australian and international fixed interest and part of the alternative investments asset classes of the fund) that the manager considers aim to support positive environmental and/or social change via their investment processes, use of capital, and/or active ownership while avoiding exposure to those companies and issuers with business activities that the manager considers to negatively impact the environment or society. The fund also employs exclusionary screens (within its Australian and international shares, Australian and international fixed interest and part of its alternative investments asset classes)[5].

About the investment manager

Pendal Institutional Limited ('Pendal') is an investment management firm focused on delivering superior investment returns for its clients through active management. Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with other leading investment managers. Pendal's experienced fund managers have the autonomy to offer a broad range of investment strategies with high conviction based on an investment philosophy that fosters success from a diversity of insights and investment approaches. Pendal's investment teams are also supported by a strong operational platform across risk and compliance, sales, and marketing and operations, allowing its fund managers to focus on generating returns for Pendal's clients.

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for futher information about fees and costs).

2. Past performance is not an indicator of future performance.

3. The administration fee is deducted directly from the investment option before unit prices are declared.

generation life

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Performance (after tax and fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	-0.69	-0.74
3 months	1.99	1.84
6 months	1.58	1.28
1 year	2.98	2.38
3 years p.a.	5.39	4.79
5 years p.a.	3.25	2.65
Since inception p.a.	5.03	4.43

Investment guidelines

	%
Cash	0-20%
Australian fixed interest	0-25%
International fixed interest	0-25%
Australian shares	20-40%
Australian property securities	0-10%
International property securities	0-10%
International shares	20-40%
Alternative investments	0-20%

Actual asset allocation[4]

	%
Cash	2.99
Australian fixed interest	12.43
Global fixed interest	3.60
Australian property	1.96
Global property	2.06
Australian shares	28.73
International shares	39.57
Other	8.66

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Notes

4. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

5. The fund employs exclusionary screens (within its Australian and international shares, Australian and international fixed interest and part of its alternative investments asset classes) and will not invest in companies or issuers which directly produce tobacco (including e-cigarettes and inhalers) or manufacture controversial weapons (including landmines, biological weapons, blinding laser weapons, chemical weapons, cluster munitions, depleted uranium weapons, incendiary weapons, non-detectable fragments and nuclear weapons). Additional exclusionary screens are also applied across these asset classes in relation to fossil fuels (extract or explore for fossil fuels - specifically, coal, oil and natural gas, uranium, logging, gambling, pornography, weapons, alcohol, tobacco, animal cruelty and predatory lending practices and breaches and misconduct.

   The fund's Australian and international shares, Australian and international fixed interest and part of the alternative investments asset classes will not invest in companies and issuers which directly: produce tobacco (including e-cigarettes and inhalers); manufacture controversial weapons (including landmines, biological weapons, blinding laser weapons, chemical weapons, cluster munitions, depleted uranium weapons, incendiary weapons, non-detectable fragments and nuclear weapons); fossil fuels (extract or explore for fossil fuels - specifically, coal, oil and natural gas); gambling (directly manufacture, own or operate gambling facilities, gaming services or other forms of wagering); pornography (manufacture or distribution of pornography); alcohol (production of alcoholic beverages). Additionally, the fund will not invest in companies or issuers that derive a material proportion (10% or more) of their gross revenue from: fossil fuels (fossil fuel based power generation, fuel refinement, fuel distribution and the provision of supplies or services which relate specifically to fossil fuel extraction or exploration^); uranium (mining uranium for the purpose of nuclear power generation); logging (unsustainable forestry or forest products including non-certified palm oil production); pornography (Australian shares may hold companies with revenue from the distribution or retailing of pornography); weapons (manufacturing, distributing or retailing including the supply of services specifically to non- controversial weapons or armaments including civilian firearms or military equipment); alcohol (distribution or retailing of alcoholic beverages); tobacco (distribution of tobacco including e-cigarettes and inhalers or from the supply of goods or services specifically related to the tobacco industry for example, packaging or promotion); or animal cruelty (testing for cosmetic products or live animal export).

   ^ Companies with a climate transition plan may be exempted from this exclusion, provided that they have in place a Paris Agreement aligned transition plan and produce climate-related financial disclosures annually, which in both cases the manager considers credible.

   Exclusionary screens are not applied to investments in the fund's Australian and international property securities, part of the fund's alternative investments asset classes and certain financial instruments such as securities issued by government, semi-government or supranational entities, derivatives and cash. All reasonable care is taken to implement the fund's exclusionary screens to meet the criteria described above. To determine whether an investment is subject to the fund's exclusionary screens, the manager relies on internal and supplementary external research, believed to be accurate. However, as the nature and conduct of businesses may change over time, and publicly available financial or other information is not always comprehensive or up to date, the manager does not guarantee that the fund's investments will meet all of the fund's exclusionary screen criteria at all times.

Investor services		Adviser services	
Phone	1800 806 362	Phone	1800 333 657
Email	enquiry@genlife.com.au	Email	advisers@genlife.com.au