Vanguard Balanced Portfolio

Fact Sheet | 31 July 2026

Fund facts	
Sector	Diversified balanced
Tax aware level	Tax Optimised
Inception date	21 November 2018
Fund code	UF31
Generation Life APIR code	ALL4532AU
Investment management costs[1]	0.25% p.a.
Buy/sell spread	0.09%/0.09%
Suggested minimum investment period	5 Years
Risk level	5 – Medium to High
Reference underlying strategy APIR code	VAN0108AU

Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio before taking into account fees, expenses and tax.

Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Balanced Index strategy and is equally invested in income and growth assets. It is designed for investors with a medium tolerance for risk. The portfolio targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

About the investment manager

With over A$16.7 trillion in assets under management globally as of 28 February 2025, including A$5.3 trillion in exchange traded funds, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for 25 years.

Performance (after tax and fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	-0.45	-0.48
3 months	2.05	1.95
6 months	2.04	1.84
1 year	4.38	3.98
3 years p.a.	6.33	5.93
5 years p.a.	3.21	2.81
Since inception p.a.	4.95	4.55

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for futher information about fees and costs).
2. Past performance is not an indicator of future performance.
3. The administration fee is deducted directly from the investment option before unit prices are declared.

generation life

Vanguard Balanced Portfolio

Fact Sheet | 31 July 2026

Investment guidelines

	Range
Australian fixed interest	13-17%
International fixed interest	33-37%
Australian shares	18-22%
International shares	22-38%

Actual asset allocation[4]

	%
Cash	0.00
Australian fixed interest	14.92
Global fixed interest	34.70
Australian property	-
Global property	-
Australian shares	19.92
International shares	30.46
Total	**100.00**

Notes

4. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

Phone 1800 806 362

Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657

Email advisers@genlife.com.au