# ClearBridge Equity Income Portfolio

Fact sheet | 31 July 2026

| Fund facts | |
|---|---|
| **Sector** | Australian shares |
| **Tax aware level** | Tax Optimised |
| **Inception date** | 1 December 2010 |
| **Fund code** | UF23 |
| **Generation Life APIR code** | ALL0027AU |
| **Investment management costs**[1] | 0.85% p.a. |
| **Buy/sell spread** | 0.10%/0.10% |
| **Suggested minimum investment period** | 5 Years |
| **Risk level** | 6 - High |
| **Reference underlying strategy APIR code** | SSB0043AU |

## Recent investment management history

Investment option name changed from Legg Mason Martin Currie Equity Income Fund effective 1 October 2021.

Investment option name changed from MLC Wholesale IncomeBuilder effective 9 June 2020.

Investment manager changed from MLC Investments to Martin Currie on 9 June 2020.

## Investment objective

Aims to provide an after-tax income yield above the S&P/ASX 200 Index yield and to grow this income above the rate of Inflation as measured by the All Groups Consumer Price Index.

## Investment approach

In selecting stocks, the manager focuses on long term normalised earnings and sustainable dividends of high-quality Australian companies to deliver an attractive and growing income stream. The fund aims to hold investments so that: exposure to an individual stock is no more than 6% of the portfolio; approximately 45 securities are held; and exposure to an individual sector (as determined by the manager) is no more than 22%. The fund will not invest in securities issued by companies involved in the production or distribution of controversial weapons, mining or extraction of thermal coal, or extraction of oil from tar sands (subject to a 20% revenue threshold) or the manufacture of tobacco products or companies that do not meet its assessment of modern slavery. Should an investment cease to be consistent with the screens imposed, such investment will be divested as soon as reasonably practicable and in the best interests of investors. The fund does not use derivatives and does not intend to borrow.

## About the investment manager

The ClearBridge Australian Equities Investment Team (a division of Franklin Templeton Australia Limited) and ClearBridge Investment Management Limited are operationally integrated under the “ClearBridge Investments” global brand, alongside ClearBridge Investments, LLC, and other ClearBridge entities wholly and indirectly owned by Franklin Resources, Inc. ClearBridge Investments is a leading global equity manager, committed to delivering long-term results through authentic active management across channels, geographies, and investment vehicles. Australian equities at ClearBridge Investments are managed by the specialist Australian Equities Investment Team that has enjoyed a long history in active funds management. For more than 40 years, the Melbourne-based team have been applying their disciplined, proprietary, bottom-up fundamental research and consistent investment philosophy & process across a range of tailored investment options in Australian equities, listed real asset and multi-asset strategies.

## Performance (after tax and fees)[2]

| | Performance % (before administration fee) | Performance % (after administration fee)[3] |
|---|---|---|
| 1 month | 2.38 | 2.33 |
| 3 months | 5.27 | 5.12 |
| 6 months | 5.72 | 5.42 |
| 1 year | 9.69 | 9.09 |
| 3 years p.a. | 8.48 | 7.88 |
| 5 years p.a. | 6.86 | 6.26 |
| Since inception p.a. | 6.06 | 5.46 |

## Notes

1. Investment management costs include investment manager’s fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
2. Past performance is not an indicator of future performance.
3. The administration fee is deducted directly from the investment option before unit prices are declared.

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## Investment guidelines

| | Range |
|---|---|
| Cash (or cash equivalents) | 0-10% |
| Australian shares | 90-100% |

## Actual asset allocation[4]

| | % |
|---|---|
| Cash | 0.13 |
| Australian shares | 99.87 |
| **Total** | **100.00** |

## Notes

4. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.


Investor services

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|---|---|
| Phone | 1800 806 362 |
| Email | enquiry@genlife.com.au |

Adviser services

| | |
|---|---|
| Phone | 1800 333 657 |
| Email | advisers@genlife.com.au |