generation life

Investment Bond and Estate Planning

A legacy in motion. Built for generations.

Discover Generation Life

Generation Life is a market leader and innovator in tax-aware investing and intergenerational wealth transfer as part of succession planning and retirement income solutions.

As a wholly owned subsidiary of Generation Development Group, we are proud to be part of a broader Group that includes Lonsec and Evidentia Group.

>$5.2b
in FUM[1]

#1 provider of investment bonds
60% market share of annual investment bonds inflows[2]

Innovating retirement landscape
with estate planning and lifetime income solutions

Trusted and APRA regulated
Parent company ASX 200 listed[3]

1. As at 31 December 2025
2. Plan for Life, Investment Bonds Market Report for period ended 30 September 2025.
3. ASX 200 inclusion on the 24th of April 2025.

Australia's great wealth transfer

$5.4 trillion

Expected to transfer between generations over the next 20 years[1]

It has already begun

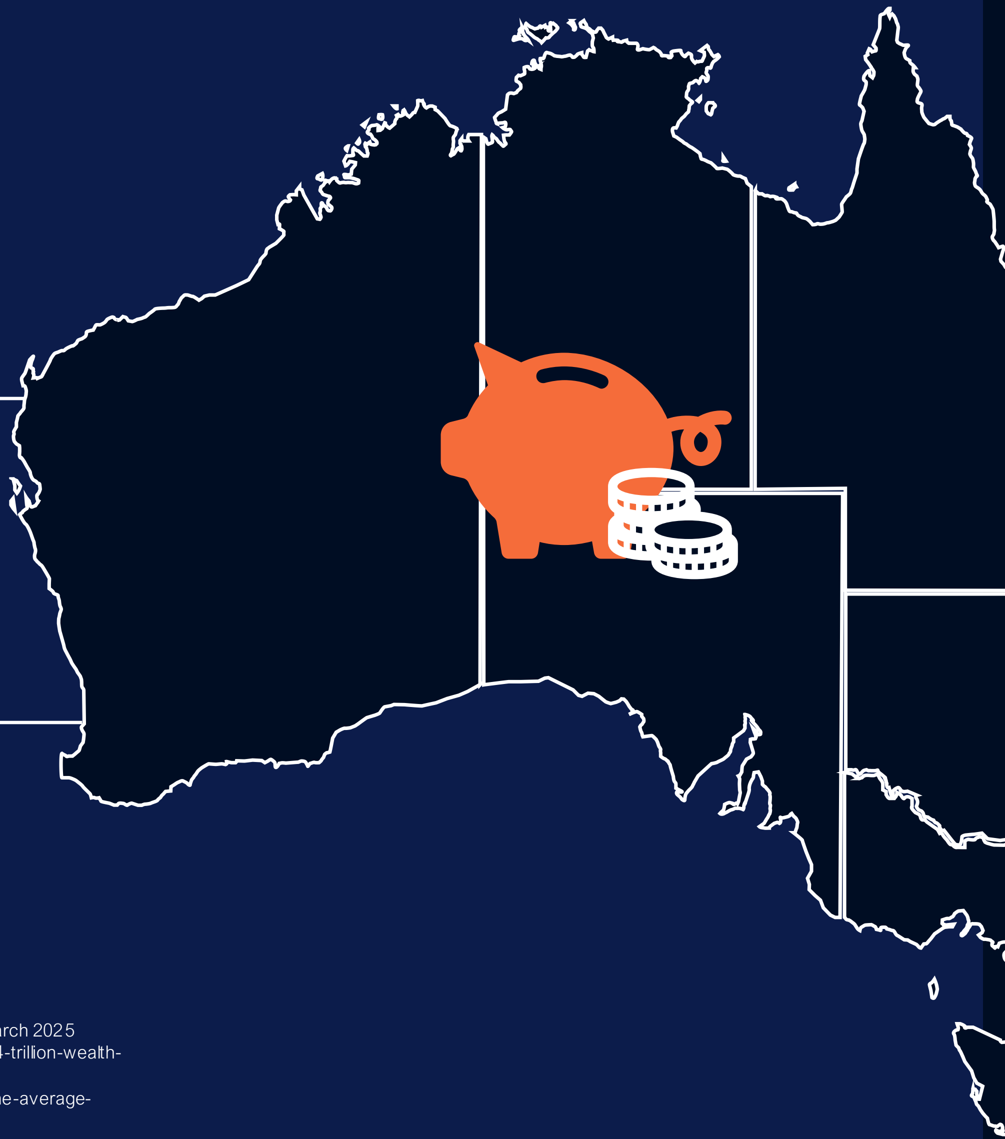
The great wealth transfer has already begun, with $150 billion transferred in 2024 and estimated $500 billion in 2044[1]

Future wealth

Most wealth expected to come from property and superannuation[2]

~ $125,000

Average inheritances in Australia[3]



1. JBWere Australia, Family Advisory and Philanthropic Services, The Bequest Report - Reshaping Australia by passing on more than assets July 2024, accessed 20 March 2025
2. Morningstar Australia, Why $5.4 trillion wealth transfer is a generational tragedy, accessed 20 March 2025, https://www.morningstar.com.au/personal-finance/why-54-trillion-wealth-transfer-is-generational-tragedy
3. Australian Financial Review, The average sum Australians will inherit and what to do with it, accessed 20 March 2025, https://www.afr.com/wealth/personal-finance/the-average-sum-australians-will-inherit-and-what-to-do-with-it-20250228-p5lfzy

Leaving an inheritance and the challenges of wills

86% of claims are brought by the immediate family

12+ months for a case to be heard in court

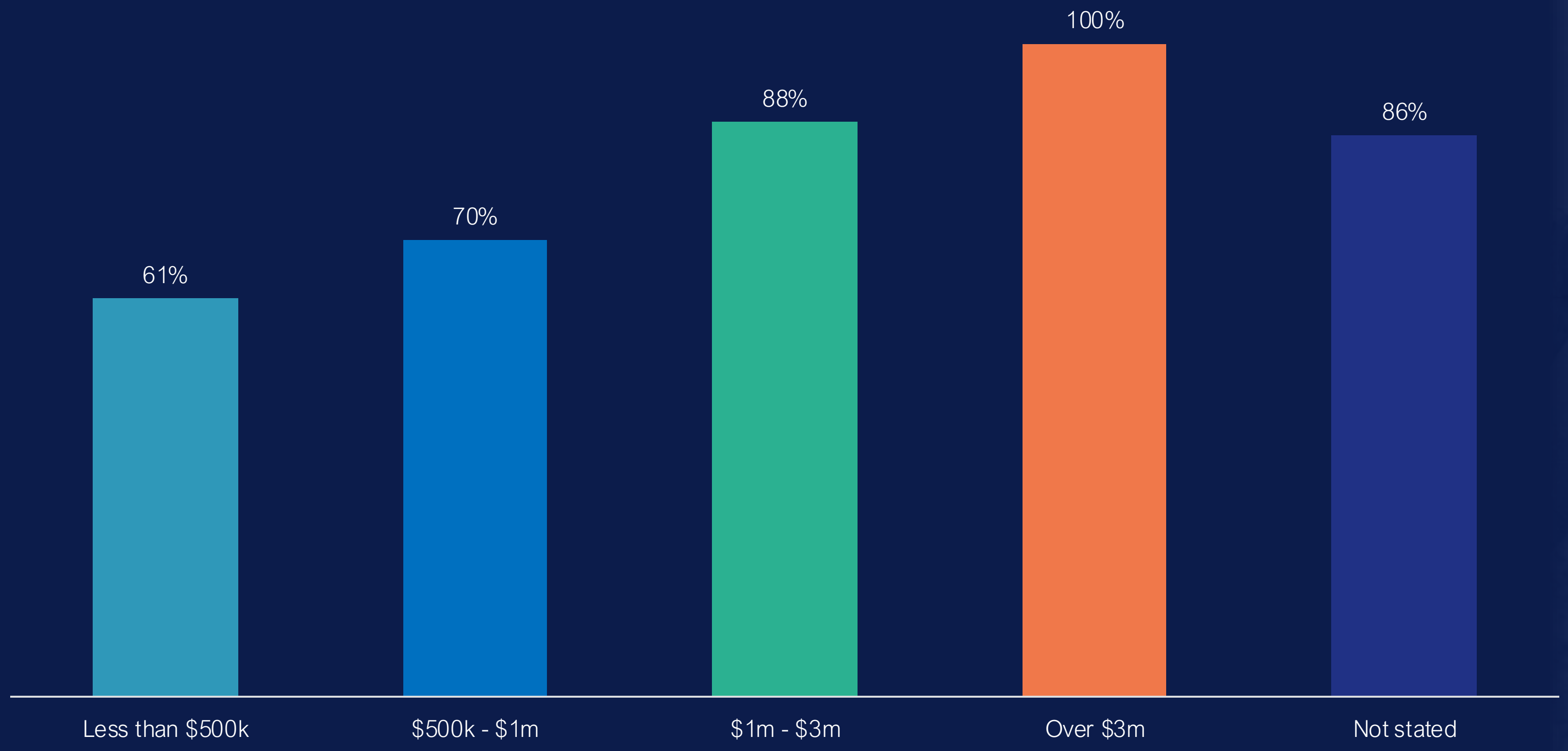
88.2% of seniors plan on leaving an inheritance ($930k on average)

36% of estates go to grandchildren

Source: Core Data 2020

74% of estate claims are successful

Successful family provision claims by estate size



Source: UNSW Law Journal, Estate Contestation In Australia: An Empirical Study Of A Year Of Case Law, 2015

Complexities often associated with estate planning

Be in control of your wealth transfers

1. Balance between Children and Grandchildren

2. Balance between Biological Children and Stepchildren

3. Leaving a legacy outside the direct family

4. Leaving an unequal inheritance (perhaps to troubled children)

5. Passing wealth on through super has its challenges

Generation Life's Investment Bonds

Investment bonds' estate planning benefits

Life insurance contract

A type of life insurance policy which is investment-linked governed by the Life Act

Non-estate asset

Investment bond can be appropriately structured as a non-estate asset

Tax-free proceeds

Proceeds on death are paid tax-free even to non-dependants

Automatic transfer

Automatic transfer at specific ages, dates or on death can be selected

No tax reporting

No tax reporting if no withdrawal made in the first 10 years

Potential conflict

Can avoid conflicts and solves complex wills

Three ways to transfer wealth

LifeBuilder's EstatePlanner provides three options to manage future wealth transfers and estate planning needs simply and conveniently.

Future Event Transfer

Can be transferred to an intended recipient at the date of death of the owner or other nominated date.

Option to place restrictions on access to funds by the recipient, including by setting up a regular income payment.

Nominating a beneficiary

Ability to nominate one or more beneficiaries with the option to manage nominations automatically should a nominated beneficiary pass away before the life insured, by using the joint survivorship or down-the-line nomination feature.

Passing onto the Estate

Option to elect to pass on death benefits or transfer ownership to the estate.

Future Event Transfer

Transfer tax free to recipient(s)

On death of account owner
(Available to individual/joint owners)

Specific nominated date
(Available to individual, joint owners and trust)

Earlier of account owner's death and nominated transfer date*
(Available to individual/joint owners)

Access to proceeds post transfer

Immediate access to the proceeds

Delayed access to the proceeds
- Nominate start date

Regular income payments
(starts immediately on transfer)

Regular income payments
(delay start date)
- Nominate start date

- Frequency (m/q/hy/y)
- $ or % amount
- End date (or indefinite period)

Nominate Co-Signatory/ies to authorise withdrawal requests for unforeseen circumstances

*Owner(s) can nominate to transfer their bond on an earlier future transfer date in case the owner passes away before an other selected date of future.

Case study:

Protecting a vulnerable beneficiary

Meet Trisha

Age	78
Family	Widower with three children: Leo, Georgia and Scarlett
Investments	Owns an apartment and has $2m of assets

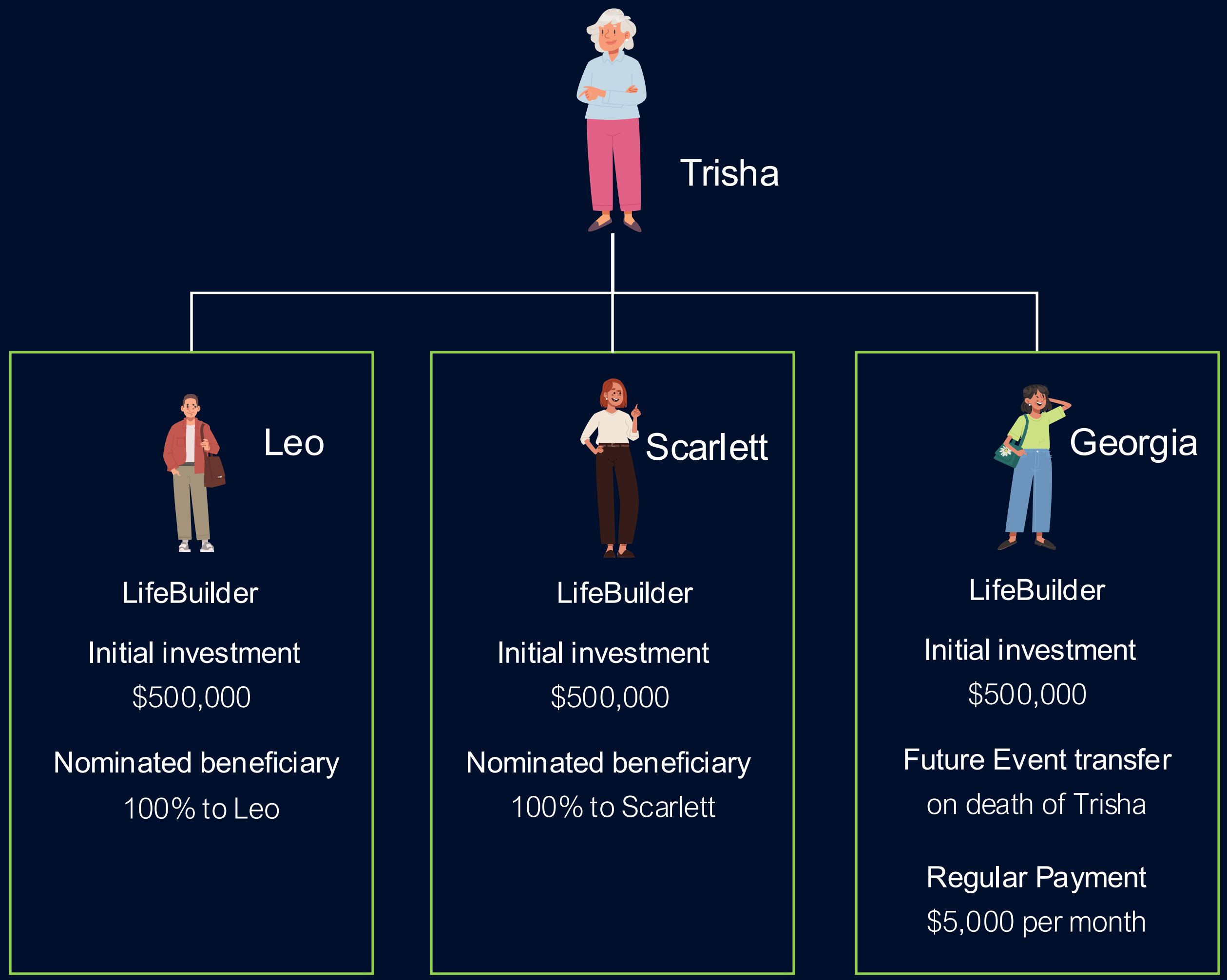
Georgia, Trisha’s daughter, is in and out of work, lives with her and asks Trisha to fund her lifestyle.

Trisha goals & concerns

- ☐ Trisha wishes to split her assets three ways amongst her children when she passes away.
- ☐ Upon her death, she would like Georgia to stay in the apartment rent free.
- ☐ Trisha is concerned Georgia may mismanage a lump sum inheritance.
- ☐ She is also concerned about the cost and complexity of setting up a testamentary trust and eventual wind up.

Trisha's solution

Trisha establishes three Generation Life investment bonds



Trisha’s outcomes

- Able to achieve her intended outcomes for her children.
- Protection for Georgia against mismanaging a lump sum inheritance.
- Helps reduce the potential for family conflict between her children.
- Upon her death, Georgia is able to stay in the apartment rent-free.

Case study:

Blended families with unequal inheritances

Meet Henry

Age	70
Family	Henry has been married twice and has a child, Stacy with his ex-wife. His second wife recently passed away leaving him with two step-children Paul and Sandra.
Assets	Estimated at $3m - this will be distributed amongst his daughter Stacy, his two step-children Paul and Sandra, and his ex-wife.

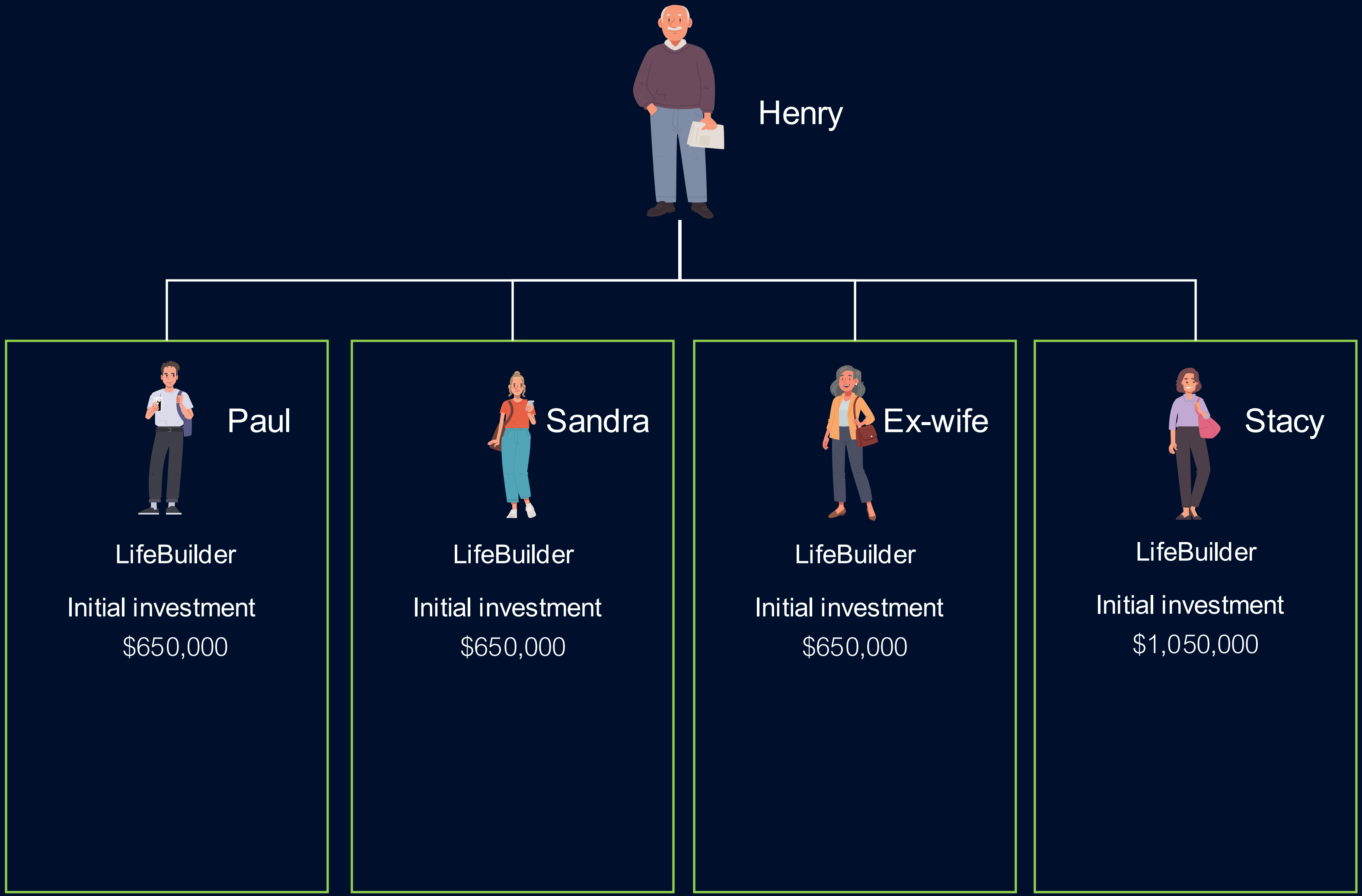
Henry wants to leave a bequest to his daughter, Stacy, ideally an extra $400,000.

Henry's goals…

1. Provide for his daughter, Stacy.
2. Avoid conflict amongst his family.
3. Simplicity.

Henry's solution

Henry establishes four investment bonds for Paul, Sandra, Stacy and his ex-wife. He also contributes an extra $400,000 into Stacy's investment bond.



Henry’s outcomes…

- Able to reduce the potential of the risk of disputes amongst his daughter, step-children and ex-wife.
- Henry has clarity and control over how his wealth will be ultimately distributed.
- Should maintain family harmony whilst providing a larger bequest to his daughter, Stacy.

9 key features of investment bonds

Life Insurance and Tax Act

1. **Maximum tax rate of 30%**
Tax Optimised generally ranges between 12% - 15%[1]

2. **No distributions** and access to funds at anytime

3. **Tax paid** - no personal tax after 10 years - tax advantages within 10 years

4. **125% advantage**

5. **Portability** and tax-free transfers

6. **No personal capital gains tax** on investment switching

7. **No tax file number required**

8. **Creditor protection**[2]

9. Can be appropriately structured as a **non-estate asset**

1. Indicative effective average tax rates represent the estimated average annual tax as a percentage of earnings for each 12-month period over a future period of 15 years. Actual tax amounts payable are not guaranteed and may vary from year to year based on, amongst other things, the earnings of an investment option.
2. Creditor protection applies where the investment bond is appropriately structured and the client's intention is not to defeat creditors.

Our leading investment menu
Investment bonds

At Generation Life, we offer 78 investment strategies across all major asset classes, with 38 Tax Optimised investment options.

27 x	Diversified	21 x	Tax Optimised
13 x	Australian shares	6 x	Tax Optimised
16 x	International shares	7 x	Tax Optimised
5 x	Australian fixed interest (including private credit)		
5 x	Property (including direct real estate)	1 x	Tax Optimised
7 x	International fixed interest	3 x	Tax Optimised
3 x	Alternatives		
2 x	Cash and deposits		
Plus 2 x	Pre-selected gearing investment strategies	1 x	Tax Optimised

AllianceBernstein
Ardea Investment Management
Atlas Infrastructure
BAEP
BlackRock
Charter Hall
DNR Capital
Dimensional
Equity Trustees
evergreen
Evidentia Group
Firetrail Investments
Fidelity International
Franklin Templeton
generation
GQG Partners
GMO
Hyperion Asset Management
Invesco
IML Investors Mutual Ltd
Kapstream Janus Henderson
langdon Equity Partners
L1 Capital
Macquarie
Mercer
MetLife
Metrics
Morningstar
mirova Investing in sustainability
MLC
MFS
M Mutual Limited
Pendal
Perpetual
PIMCO
Pzena Investment Management
Schroders
Vanguard
VanEck
Walter Scott
Yarra Capital Management

Thank you.

Generation Life

Highly recommended for over a decade

Awards

Research ratings

Investment Bonds[1]

1. Rating relate to LifeBuilder and ChildBuilder investment bond products

generation life

Disclaimer