


# Walter Scott Global Equity Fund (Hedged)

Fact sheet | 30 April 2026

## Fund facts

|                                                |                                                                                                |
|------------------------------------------------|------------------------------------------------------------------------------------------------|
| <b>Sector</b>                                  | International shares - Hedged                                                                  |
| <b>Tax aware level</b>                         |  Tax Enhanced |
| <b>Inception date</b>                          | 28 April 2021                                                                                  |
| <b>Fund code</b>                               | UF52                                                                                           |
| <b>Generation Life APIR code</b>               | ALL5980AU                                                                                      |
| <b>Investment management costs<sup>1</sup></b> | 1.28% p.a.                                                                                     |
| <b>Buy/sell spread</b>                         | 0.15%/0.11%                                                                                    |
| <b>Suggested minimum investment period</b>     | 7 years                                                                                        |
| <b>Risk level</b>                              | 6 – High                                                                                       |
| <b>Reference underlying strategy APIR code</b> | MAQ0557AU                                                                                      |

## Investment objective

Aims to achieve a long-term total return (before fees, expenses and tax) that exceeds the MSCI World ex Australia Index, in \$A hedged with net dividends reinvested.

## Investment approach

The fund provides exposure to a concentrated portfolio of global equities by investing in the Walter Scott Global Equity Fund (Underlying Fund), managed by Walter Scott & Partners Limited (Walter Scott). Walter Scott is an independent global investment manager established in 1983, in Edinburgh, Scotland. Walter Scott is a classical, fundamental and long-term growth manager with a wealth of experience in global equity investment. The Underlying Fund is actively managed using a benchmark unaware, fundamental, bottom-up and research-driven approach to build a portfolio of strong growth companies capable of generating wealth over long periods of time. The investment approach combines detailed financial analysis with business and management analysis. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies which Walter Scott believes are capable of generating high earnings growth. The fund's exposure to international assets is hedged back to Australian dollars by the manager.

## About the investment manager

Macquarie Investment Management Global Limited forms part of Macquarie Asset Management, which is Macquarie Group's asset management business. Macquarie Asset Management is an integrated asset manager across public and private markets offering a diverse range of capabilities including real assets, real estate, credit, and equities and multi-asset.

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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## Performance (after tax and fees)<sup>2</sup>

|                      | Performance %<br>(before administration<br>fee) | Performance %<br>(after administration<br>fee) <sup>3</sup> |
|----------------------|-------------------------------------------------|-------------------------------------------------------------|
| 1 month              | 4.61                                            | 4.56                                                        |
| 3 months             | -0.51                                           | -0.66                                                       |
| 6 months             | 1.07                                            | 0.77                                                        |
| 1 year               | 7.04                                            | 6.44                                                        |
| 3 years p.a.         | 5.36                                            | 4.76                                                        |
| 5 years p.a.         | 4.05                                            | 3.45                                                        |
| Since inception p.a. | 4.05                                            | 3.45                                                        |

## Investment guidelines

|                      | Range   |
|----------------------|---------|
| Cash                 | 0-10%   |
| International shares | 90-100% |

## Actual asset allocation<sup>4</sup>

|                      | %             |
|----------------------|---------------|
| Cash                 | 1.89          |
| International shares | 98.11         |
| <b>Total</b>         | <b>100.00</b> |

## Notes

<sup>4</sup> Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

### Investor services

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