

# Mutual ADI/Bank Securities

Fact sheet | 30 April 2026

Fund facts	
<b>Sector</b>	Australian fixed interest
<b>Tax aware level</b>	 Tax Advantage
<b>Inception date</b>	5 September 2014
<b>Fund code</b>	UF14B
<b>Generation Life APIR code</b>	ALL0032AU
<b>Investment management costs<sup>1</sup></b>	0.39% p.a.
<b>Buy/sell spread</b>	0.00%/0.00%
<b>Suggested minimum investment period</b>	1 Year
<b>Risk level</b>	2 - Low
<b>Reference underlying strategy APIR</b>	PRM0015AU

## Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond BankBill Index<sup>2</sup> and achieve returns superior to cash management trusts.

## Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

## About the investment manager

Established in 2010, Mutual Limited is a cash, credit and fixed income investment manager based in Australia and independently owned. Mutual Limited is an active investment manager, with an investment approach that focuses on selecting securities that are considered creditworthy and offer the potential to deliver a reliable and safe return to investors. Mutual Limited has a long-term track record of performance and reliability across its investment strategies, specialising in managing funds for investors that are either conservative, prudentially supervised or who operate subject to regulated investment regimes.

## Performance (after tax and fees)<sup>3</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>4</sup>
1 month	0.39	0.36
3 months	0.61	0.53
6 months	1.39	1.22
1 year	3.80	3.47
3 years p.a.	4.08	3.75
5 years p.a.	2.76	2.43
Since inception p.a.	2.15	1.82

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
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- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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## Investment guidelines

	Range
Cash	0-10%
Australian fixed interest	90-100%

## Actual asset allocation<sup>5</sup>

	Range %
Cash	6.06
Australian fixed interest	93.94
<b>Total</b>	<b>100.00</b>

## Notes

<sup>5</sup> Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

### Investor services

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### Adviser services

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