

ATLAS Infrastructure Global Portfolio (Hedged)

Fact sheet | 30 April 2026

| Fund Facts | |
|--|---|
| Sector | Property – International infrastructure |
| Tax aware level |  Tax Optimised |
| Inception date | 5 September 2014 |
| Fund code | UF05B |
| Generation Life APIR code | ALL0031AU |
| Investment management costs¹ | 1.02% p.a. |
| Buy/sell spread | 0.15%/0.15% |
| Suggested minimum investment period | 7 Years |
| Risk level | 6 - High |
| Reference underlying strategy APIR code | PIM9253AU |

Recent investment management history

The Magellan Infrastructure Portfolio was replaced by the ATLAS Infrastructure Global Portfolio (Hedged), and the investment manager changed from Magellan Asset Management Limited to ATLAS Infrastructure (Australia) Pty Ltd, effective 9 April 2026.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

The investment objective is to deliver a combination of capital appreciation and income over the medium to longer term and to outperform a benchmark of the OECD G7 Inflation Index plus 5% per annum (before fees and tax).

Investment approach

The investment strategy is to gain exposure to a moderately diversified portfolio of global infrastructure equity securities listed on stock exchanges in developed nations. The portfolio of equities will be issued by, or provide exposure to, global companies that own or operate under concession, high quality essential infrastructure assets in various sectors, including electric, gas and water utilities, transport, communications and community and social infrastructure. Portfolio companies will be selected from those that the manager considers to offer the best potential for a combination of capital appreciation and income over the medium to longer term whilst minimising risk of loss to investors. It is the manager's intention to substantially hedge the foreign currency exposure of the portfolio through the use of derivatives back to Australian dollars.

About the investment manager

With an operational presence in both Sydney and London, the ATLAS Group specialises in global listed infrastructure and is dedicated to building portfolios of high-quality infrastructure securities for its clients. The ATLAS Group has one of the largest investment teams in the listed infrastructure market including experienced individuals dedicated to governance, compliance, trade execution, operations, and distribution. The ATLAS Group investment partners have deep infrastructure experience covering listed, unlisted, asset management, valuations and asset operations.

Performance (after tax and fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | 1.49 | 1.44 |
| 3 months | 3.66 | 3.51 |
| 6 months | 5.42 | 5.12 |
| 1 year | 10.99 | 10.39 |
| 3 years p.a. | 6.71 | 6.11 |
| 5 years p.a. | 5.14 | 4.54 |
| Since inception p.a. | 5.27 | 4.67 |

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Investment guidelines

| | Range |
|-------------------------------------|---------|
| Cash | 0-10% |
| Australian and international shares | 90-100% |

Actual asset allocation⁴

| | % |
|----------------------|---------------|
| Cash | 0.62 |
| Australian shares | 6.64 |
| International shares | 92.74 |
| Total | 100.00 |

Notes

⁴ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

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