



The new world of Aged Care



# Discover Generation Life

Generation Life is the market leader and innovator in tax-aware investing, intergenerational wealth transfer, succession planning, and retirement income solutions.

As a wholly owned subsidiary of Generation Development Group, we are proud to be part of a broader Group that includes Lonsec Research and Ratings, and Evidentia Group.



>\$5.2b  
in FUM<sup>1</sup>



#1 provider of  
investment bond  
60% market share of annual  
investment bond inflows<sup>2</sup>



Innovating retirement  
landscape  
with estate planning and  
lifetime income solutions



Trusted and  
APRA regulated  
Parent company  
ASX 200 listed<sup>3</sup>

1. As at 31 December 2025  
2. Plan for Life, Investment Bonds Market Report for period ended 30 September 2025.  
3. ASX 200 inclusion on the 24<sup>th</sup> of April 2025.





## Key statistics...

**25 years** gained in life expectancy in the last 100 years, for Australians<sup>1</sup>

Current system isn't sustainable especially as by 2044 over **22% of the Australian population will be over 65.**<sup>2</sup>

**46% of aged care providers quoted a loss** from accommodation in 2022-2023.<sup>3</sup>

The current funding arrangements **will not deliver the total of \$56 billion** of capital funding required by 2050.<sup>3</sup>

1. The future of aged care (2023) McCrindle. Available at: <https://mccrindle.com.au/article/topic/demographics/the-future-of-aged-care>
2. The Australian, Riding the Silver Tsunami and How to Profit from the Ageing Nation, <https://www.theaustralian.com.au/business/property/riding-the-silver-tsunami-and-how-to-profit-from-the-ageing-nation/news-story/01abde5b59444b6042015792e7b00dd6>, accessed 20 March 2025
3. Australian Government – Department of Health and Age Cared: Response to the Aged Care Taskforce - Accommodation Reform



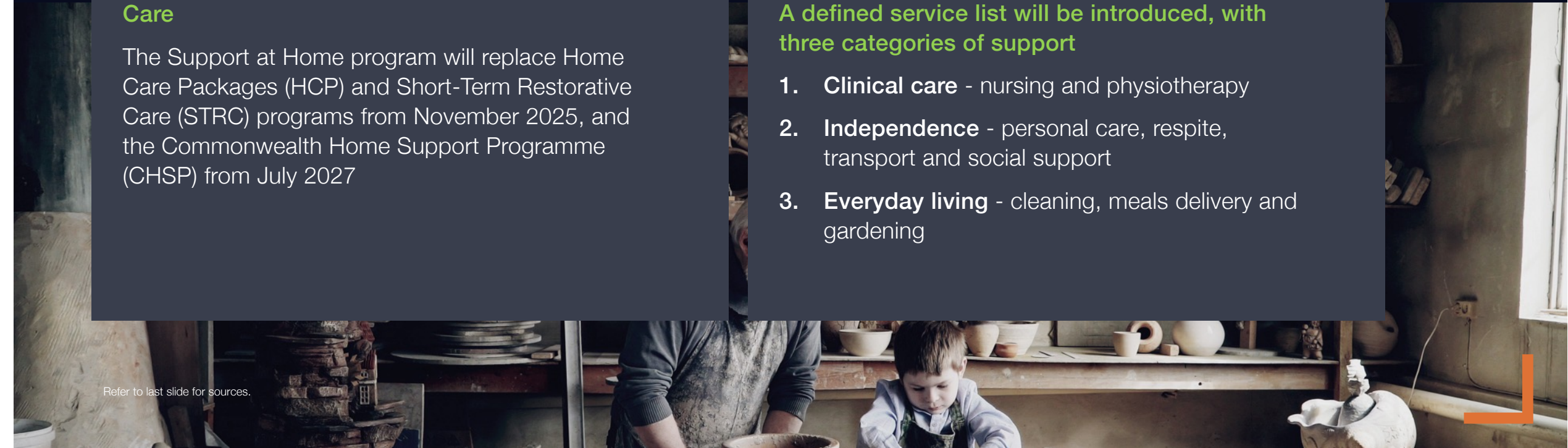
# What's changed in Support at Home?

## Care

The Support at Home program will replace Home Care Packages (HCP) and Short-Term Restorative Care (STRC) programs from November 2025, and the Commonwealth Home Support Programme (CHSP) from July 2027

## A defined service list will be introduced, with three categories of support

1. **Clinical care** - nursing and physiotherapy
2. **Independence** - personal care, respite, transport and social support
3. **Everyday living** - cleaning, meals delivery and gardening





# What's changed in Support at Home?

Indicative budget amounts for each ongoing classification, as shown in the Department of Health and Aged Care Website on the 1<sup>st</sup> November 2025:

Classification	Annual budget
1	\$11,000
2	\$16,000
3	\$22,000
4	\$30,000
5	\$40,000
6	\$48,000
7	\$58,000
8	\$78,000
Home modifications & technology	Low, medium and high funding tiers based on assessed need.
Short Term Restorative Care	Up to \$12,000
End of Life	\$25,000

## Restorative Care Pathway

It will double the number of places and increase the maximum duration of support of intensive allied health care, from 8 weeks to 12 weeks.

## End of Life Care Pathway

Seniors with < 3 months to live and wish to stay at home, will be given priority access to the dedicated funding classification for additional home care services (\$25,000 for 12 weeks).

## Increased funding

Maximum funding amount will increase from \$61,000 to up to \$78,000 per year

## Lump sum benefit

Will now be spread out into four quarters with only \$1,000 or 10% retention available



# In-home care changes

## Support at Home program<sup>1</sup>

Your situation	What you will pay for		
	Clinical care	Independence support	Everyday living
Full pensioner	0%	5%	17.5%
Part pensioner or health card holder	0%	5-50%	17.5 - 80%
Self-funded retiree	0%	50%	80%

Income test will no longer be the only one to determine in-home care costs

Becomes important to qualify for the Age Pension – even for In-home care recipients

**Commonwealth Seniors health Care Card is now more valuable than ever...**

For **clinical care**, the government-funded budget can pay for the whole cost.

For **independence and everyday living supports**, individuals will be expected to pay some of the cost depending on their means.

1. Australian Government – Department of Health and Age Care: Support at Home

## Residential Aged Care - Summary of what's changed...

### Pre 1 November 2025

#### Accommodation fee

- Paid as lump sum and/or daily payment
- DAP fixed at entry based on set rate
- Maximum RAD cap: \$550,000 without approval
- Lump sum fully refundable no retention fee on RADs

### Post 1 November 2025

- Paid as lump sum and/or daily fee payment
- DAP indexed to CPI after entry
- Maximum RAD cap increased to \$758,627 without approval
- Introduction of a retention fee on RADs: 2% per annum for up to five years, with a maximum of 10% retained
- Maximum Permissible Interest Rate (MPIR) currently 7.65% (1 January 2026 – 31 March 2026)



# Summary of what's changed...

	Pre 1 November 2025	Post 1 November 2025
<b>Ongoing care fees</b>	<b>Basic Daily fee</b> <ul style="list-style-type: none"> <li>• Paid by all residents</li> <li>• 85% of full single rate of Age Pension</li> <li>• Currently \$65.55 per day (to 19<sup>th</sup> March 2026)</li> </ul>	<b>Basic Daily fee</b> <ul style="list-style-type: none"> <li>• No change</li> </ul>
	<b>Means-tested fee</b> <ul style="list-style-type: none"> <li>• Calculated based on income and assets</li> <li>• Annual cap: \$35,238</li> <li>• Lifetime cap: \$84,572</li> </ul>	<b>Hotelling Contribution</b> <ul style="list-style-type: none"> <li>• Payable if assets over \$238,000, income over \$95,400 or a combination (indexed)</li> <li>• Up to maximum of \$22.15 per day (indexed)</li> </ul>
	<b>Extra-services fee</b> <ul style="list-style-type: none"> <li>• Additional fee agreed by facility and resident for additional and premium services such as accommodation and food options</li> </ul>	<b>Non-Clinical Care Contribution (NCCC)</b> <ul style="list-style-type: none"> <li>• This replaces the current means-tested care fee with an annual cap of \$35,238</li> <li>• Indexed twice a year in line with inflation</li> <li>• Paid if assets above \$532,055 (7.8%) and/or income above \$139,048 (50% of access)</li> <li>• Lifetime cap: \$135,319, or after 4 years in residential care – whichever occurs first</li> <li>• Daily limit: \$105.30</li> </ul>
		<b>Fee for higher everyday living</b> <ul style="list-style-type: none"> <li>• Additional fee which is agreed between resident and facility for additional or premium services</li> </ul>



# Residential Aged Care

## Ongoing fees

Current pre- 1 November 2025				New entrants			
Asset	Basic Daily Care Fee	Means test care fee	Total	Basic Daily Care Fee	Hotel Supplement contribution	Non-clinical Care contribution	Total
\$250,000	\$23,926	\$384	\$24,320	\$23,926	\$0	\$0	\$23,926
\$500,000	\$23,926	\$4,606	\$28,532	\$23,926	\$4,913	\$1,705	\$30,544
\$750,000	\$23,926	\$8,048	\$31,974	\$23,926	\$4,913	\$17,235	\$46,074
\$1,000,000	\$23,926	\$12,874	\$36,800	\$23,926	\$4,913	\$36,599	\$65,438
\$1,250,000	\$23,926	\$17,885	\$41,811	\$23,926	\$4,913	\$38,435	\$67,274
\$1,500,000	\$23,926	\$25,510	\$49,436	\$23,926	\$4,913	\$38,435	\$67,274
\$2,000,000	\$23,926	\$42,431	\$66,357	\$23,926	\$4,913	\$38,435	\$67,274



## The opportunity to improve outcomes..

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Improving  
pension  
entitlements

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Managing  
support at home  
care fees

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Managing  
residential  
aged care fees

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Qualifying for the  
Commonwealth  
Seniors Health  
Card

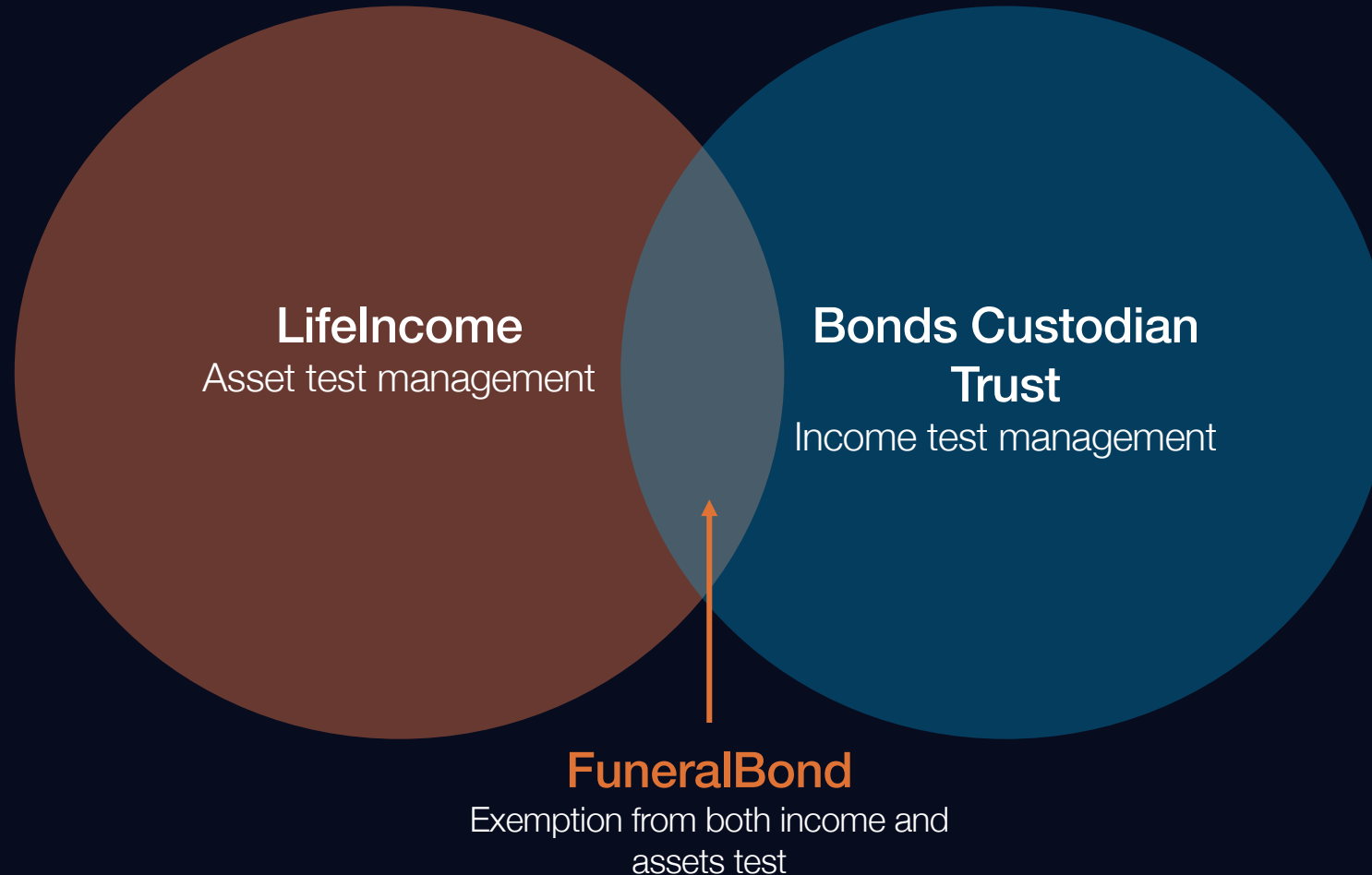
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Prepaid  
funeral  
expenses





# Help your clients boost their Government benefits and entitlements



## Bonds Custodian Trust and Centrelink

Investment bonds used through a Generation Life bare trust structure can remove or limit income testing for age pensions, home care packages and may limit the effects of the means tested fees for residential aged care

Simple, no cost 'Bare' trust

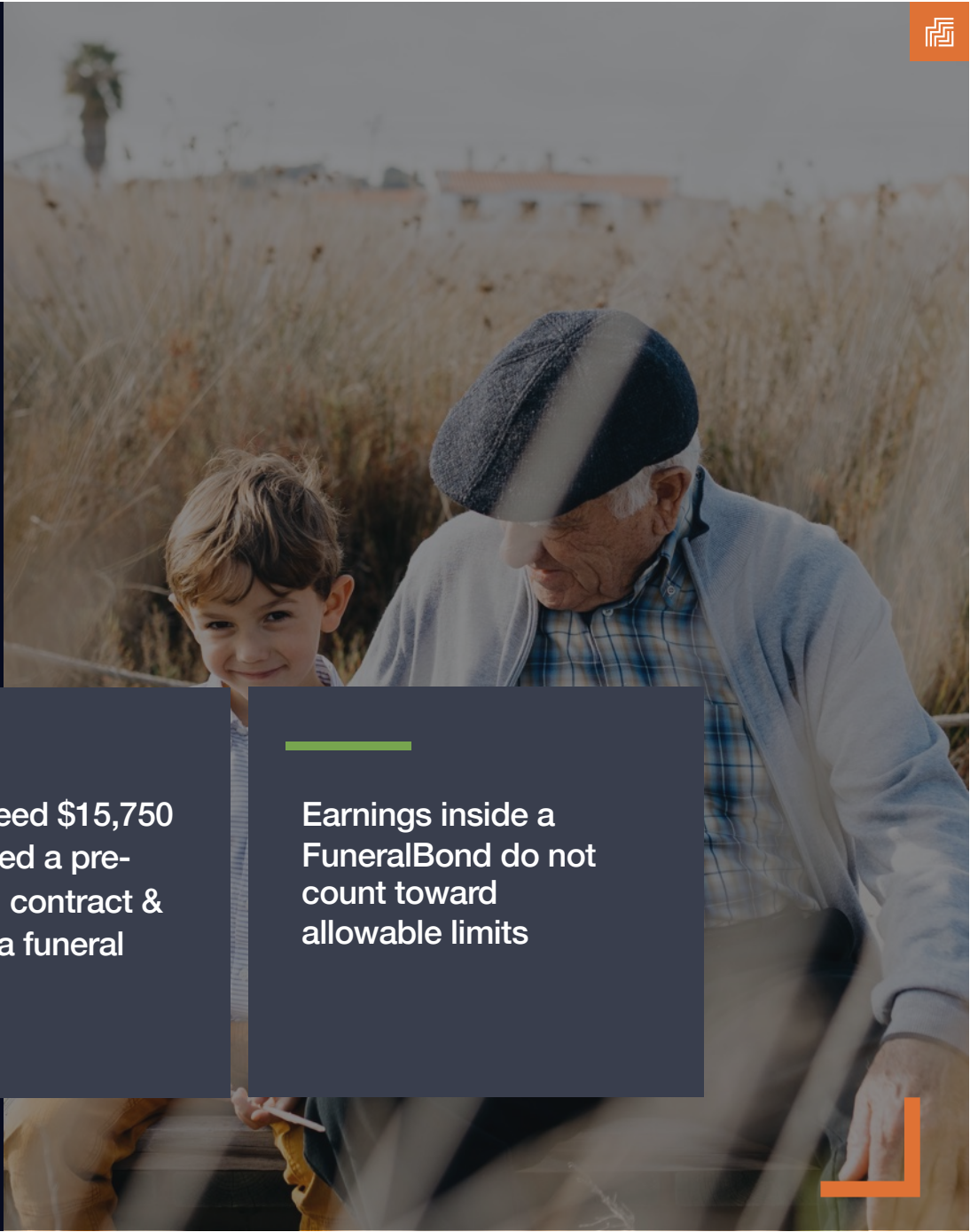
Holds only Generation Life Investment Bond

Can meet DSS Designated Private Trust criteria

Not counted under the 'income test'<sup>1</sup>

1. Providing no withdrawals are made.





## FuneralBond and Centrelink

FuneralBond exempt from assets and income test for Age pension if within allowable limit of \$15,750 per individual

If the allowable limit is exceeded even by only \$1, FuneralBond becomes non-exempt

Able to exceed \$15,750 limit if entered a pre-paid funeral contract & assign it to a funeral director

Earnings inside a FuneralBond do not count toward allowable limits

1. <https://www.aihw.gov.au/reports/australias-welfare/income-support-older-australians> As at 1 July 2025





## Centrelink treatment of LifeIncome

### Means tested asset value

60% of your investment amount. From age 85, only 30% is assessed (subject to a minimum of 5 years)

### Means tested income

Only 60% of your LifeIncome annual income

### For every \$200,000 invested in LifeIncome

Assessable assets	Reduce by \$80,000
Age Pension uplift*	\$6,240 p.a.
Risk free return*	3.12%

\*Assuming eligibility

LifeIncome is defined as an 'Asset-tested income stream (lifetime)' product for social security purposes. All decisions regarding social security benefits for individuals who purchase LifeIncome will be made by Centrelink or the Department of Veterans' Affairs officers based on social security law and the circumstances of the individual at the time of claim. Based on current social security law, reducing Age Pension by \$3 for every \$1,000 of assets over lower threshold.



# LifelIncome

Innovations to lifetime annuities providing choice and flexibility

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## An income guaranteed for life

Higher starting income with LifeBooster can mean more cumulative income sooner

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## Investment choice and switching at anytime<sup>1</sup>

Across all major asset classes including purpose-built investment options

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## Reversionary beneficiary

Option for reversionary percentage including non-spouse reversionary<sup>2</sup>

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## Death Benefit & Withdrawal Benefit

Protect your spouse / loved one whilst having flexibility and peace of mind

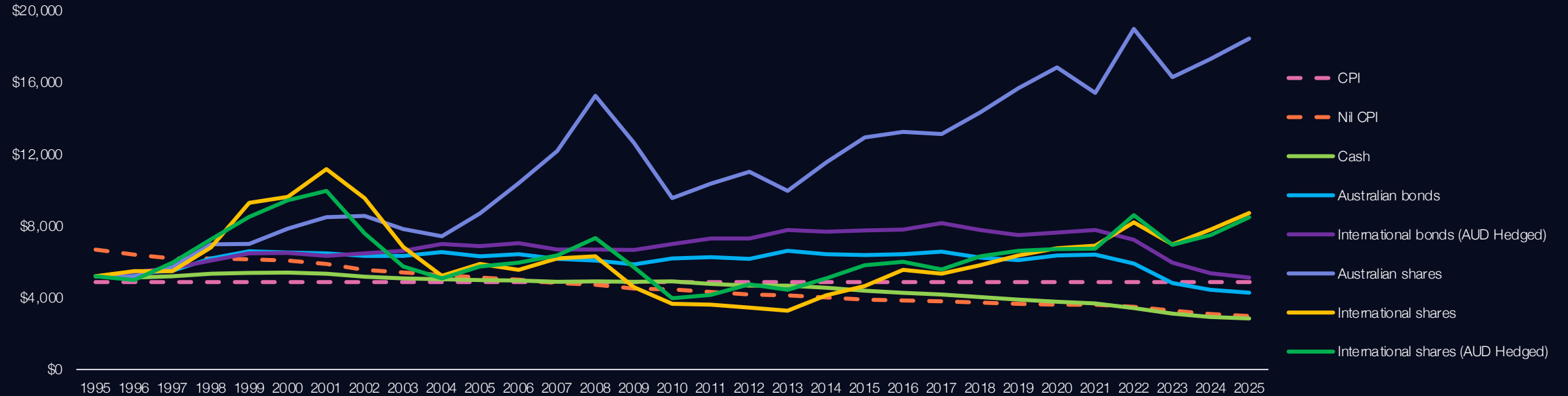
1. Brief exclusion period applies – refer to the Product Disclosure Statement

2. If commencing LifelIncome with superannuation money, you can only nominate your spouse to receive income after you pass away. If commencing LifelIncome with non-superannuation money, you can nominate you spouse or any other person such as a child or sibling.





## Example of Real Annual Income



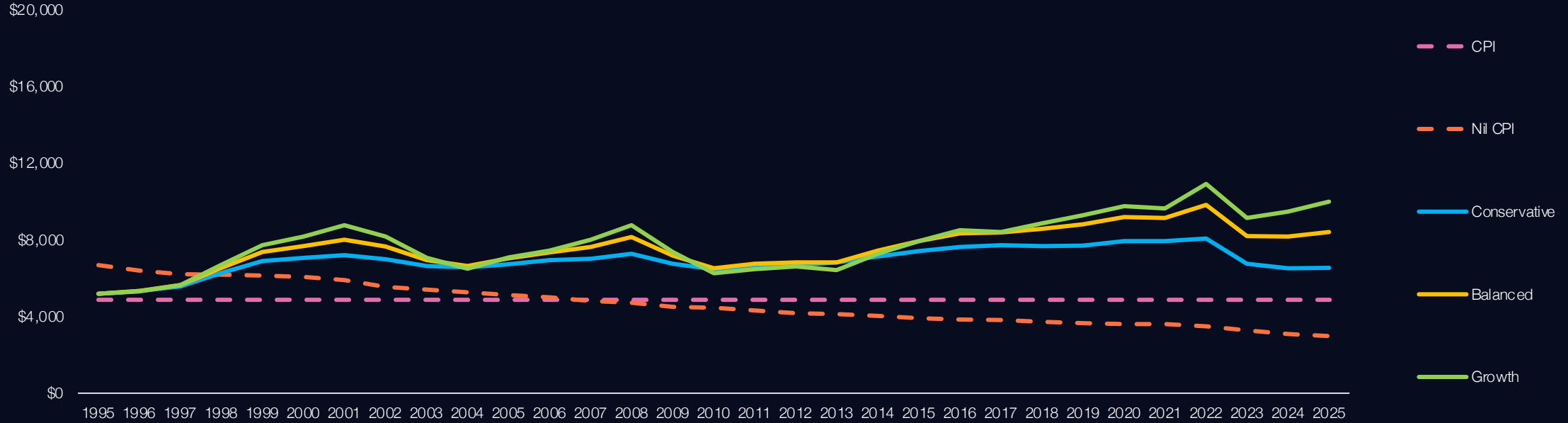
## Real Cumulative Income

	CPI	Nil CPI	Cash	Australian Bonds	International Bonds (AUD Hedged)	Australian Shares	International Shares	International Shares (Hedged)
<b>1 year</b>	\$4,869	\$6,677	\$5,182	\$5,182	\$5,182	\$5,182	\$5,182	\$5,182
<b>5 year</b>	\$24,345	\$31,572	\$26,203	\$28,834	\$28,793	\$29,969	\$32,200	\$31,844
<b>10 year</b>	\$48,690	\$59,730	\$52,200	\$61,029	\$61,688	\$70,069	\$74,563	\$69,610
<b>20 year</b>	\$97,380	\$104,965	\$100,355	\$123,440	\$132,598	\$181,533	\$121,173	\$123,019
<b>30 year</b>	\$146,070	\$140,970	\$138,042	\$183,026	\$205,469	\$335,537	\$185,471	\$189,727

**Assumptions:** Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.



## Example of Real Annual Income



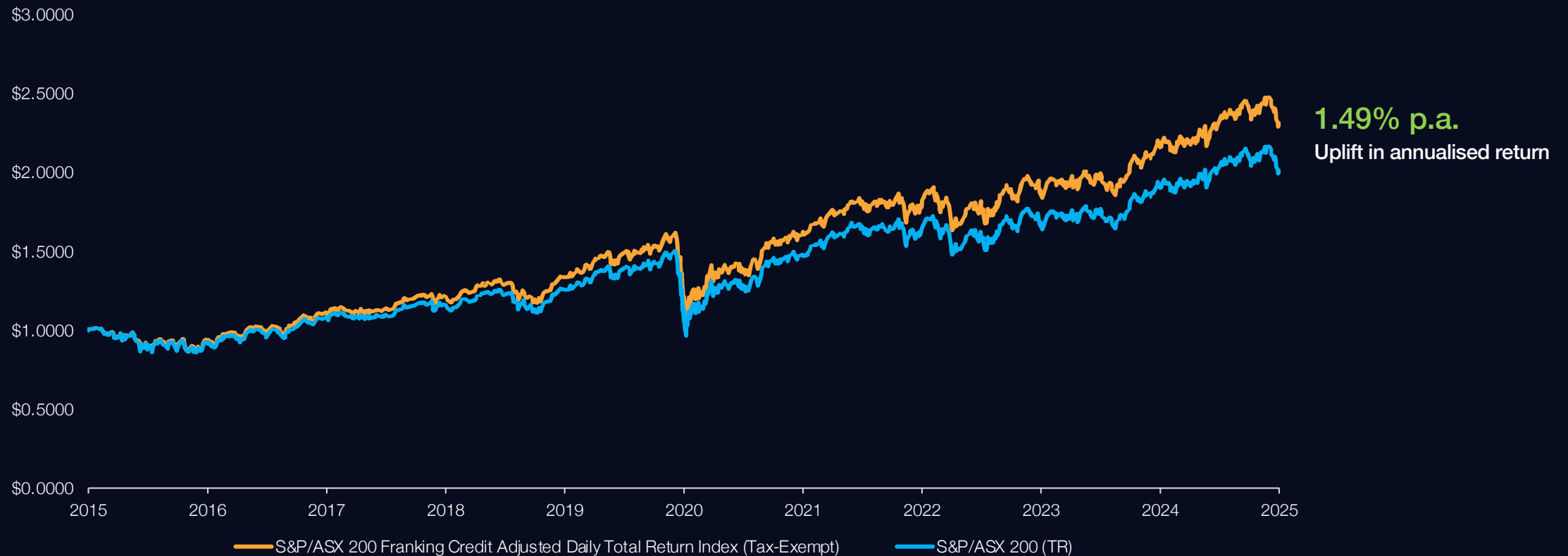
## Real Cumulative Income

	CPI	Nil CPI	Conservative	Balanced	Growth
<b>1 year</b>	\$4,869	\$6,677	\$5,182	\$5,182	\$5,183
<b>5 year</b>	\$24,345	\$31,572	\$29,259	\$30,037	\$30,548
<b>10 year</b>	\$48,690	\$59,730	\$63,687	\$66,928	\$69,152
<b>20 year</b>	\$97,380	\$104,965	\$132,122	\$138,564	\$140,810
<b>30 year</b>	\$146,070	\$140,970	\$207,440	\$225,059	\$232,655

**Assumptions:** Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various diversified portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.

# Lifeline - Power of a tax-exempt environment

The annualised return of the S&P/ASX 200 Total Net Return Index was 7.26% over the past decade.  
When you add the Franking Credit Adjustment, which applies to the tax-exempt environment, the annualised return is 8.75%.





Case study

# Support at home





## Meet Adele and Anthony...

- Age** Both 80
- Situation** Homeowners with access to in-home care services
- Home Care** Adele's Home Care Package is level 2  
Anthony's Home Care Package is level 6





## Adele and Anthony's situation...

Home	\$1,000,000
Contents	\$10,000
Cash at bank	\$800,000
Defined Benefit Pension	\$44,000 p.a.



## Adele and Anthony's solution...

Adele and Anthony's financial adviser recommends they purchase a LifeIncome for \$100,000, invest \$650,000 – Bonds Custodian Trust ('BCT') and two Funeral Bonds for \$31,500.

<b>Adele's cost of care</b>	<b>Level 2 package</b>	<b>Current situation</b>	<b>Proposed restructure</b>	<b>Savings</b>	<b>Anthony's cost of care</b>	<b>Level 6 package</b>	<b>Current situation</b>	<b>Proposed restructure</b>	<b>Savings</b>
<b>Aged Care Costs</b>		Contribution	Contribution		<b>Aged Care Costs</b>		Contribution	Contribution	
Clinical Care	\$3,200	\$0	\$0		Clinical Care	\$9,600	\$0	\$0	
Everyday Living	\$8,000	\$3,222	\$2,782		Everyday Living	\$22,000	\$8,861	\$7,652	
Independence	\$4,800	\$1,027	\$837		Independence	\$16,400	\$3,510	\$2,861	
<b>Total</b>	<b>\$16,000</b>	<b>\$4,249</b>	<b>\$3,620</b>	<b>\$630</b>	<b>Total</b>	<b>\$48,000</b>	<b>\$12,371</b>	<b>\$10,513</b>	<b>\$1,858</b>
<b>Age Pension</b>		\$9,602	\$13,078	\$3,476	<b>Age Pension</b>		\$9,602	\$13,078	\$3,476
<b>Total benefit</b>				<b>\$4,106</b>	<b>Total benefit</b>				<b>\$5,334</b>

In the new world independence and everyday living fees increases with level of package required.

**Couple's combined benefits \$9,440**



# If Adele and Anthony decide to...



Adele and Anthony



Investment bond  
\$600,000



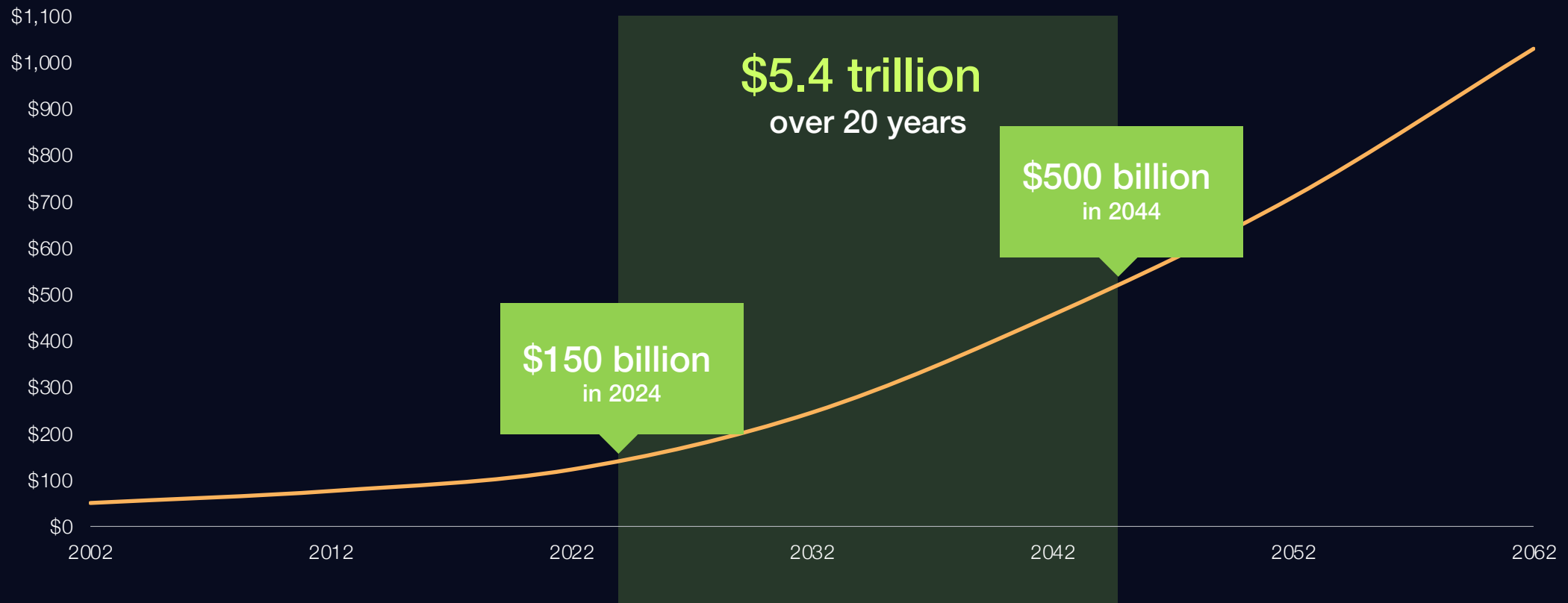
Establish an investment bond of \$600,000 nominating their two adult children as beneficiaries. Funds are available if RAD required

Establish 5 investment bonds for \$10,000 each for each grandchild. Select the Future Event Transfer facility to transfer ownership at age 25 with the ability to control access.



# Wealth transfer opportunity is set to grow...

Total Australian annual inheritance 2002-2062 (2024 \$ billion)



Source: JBWere Australia, Family Advisory and Philanthropic Services, The Bequest Report - Reshaping Australia by passing on more than assets July 2024, accessed 20 March 2025





## Australians' key concerns when transferring wealth

**44.9%** Australians are worried about transferring wealth



**42.2%**

Concerned about the impact of tax when transferring wealth

**41.7%**

Concerned about misuse or mismanagement





## Complexities associated with estate planning

# Be in control of transferring your wealth



1.

Balance between  
Children and  
Grandchildren

2.

Balance between  
Biological Children  
and Stepchildren

3.

Leaving a legacy  
outside the direct  
family

4.

Leaving an  
unequal  
inheritance to  
troubled children

5.

Passing wealth on  
through super has  
it's challenges





# Three ways to transfer wealth

LifeBuilder's EstatePlanner provides three options to manage future wealth transfers and estate planning needs simply and conveniently.

## Future Event Transfer

Can be transferred to an intended recipient at a nominated future date or the date of death of the owner.

Option to place restrictions on access to funds by the recipient, including setting up a regular income payment.

## Nominating a beneficiary

Ability to nominate one or more beneficiaries with the option to manage nominations automatically should a nominated beneficiary pass away before the life insured, by using the joint survivorship or down-the-line nomination feature.

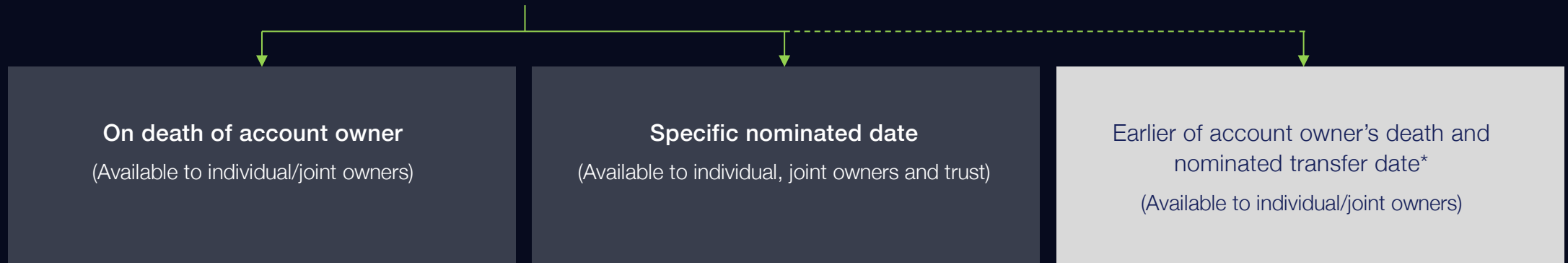
## Passing onto the Estate

Option to elect to pass on death benefits or transfer ownership to their estate.

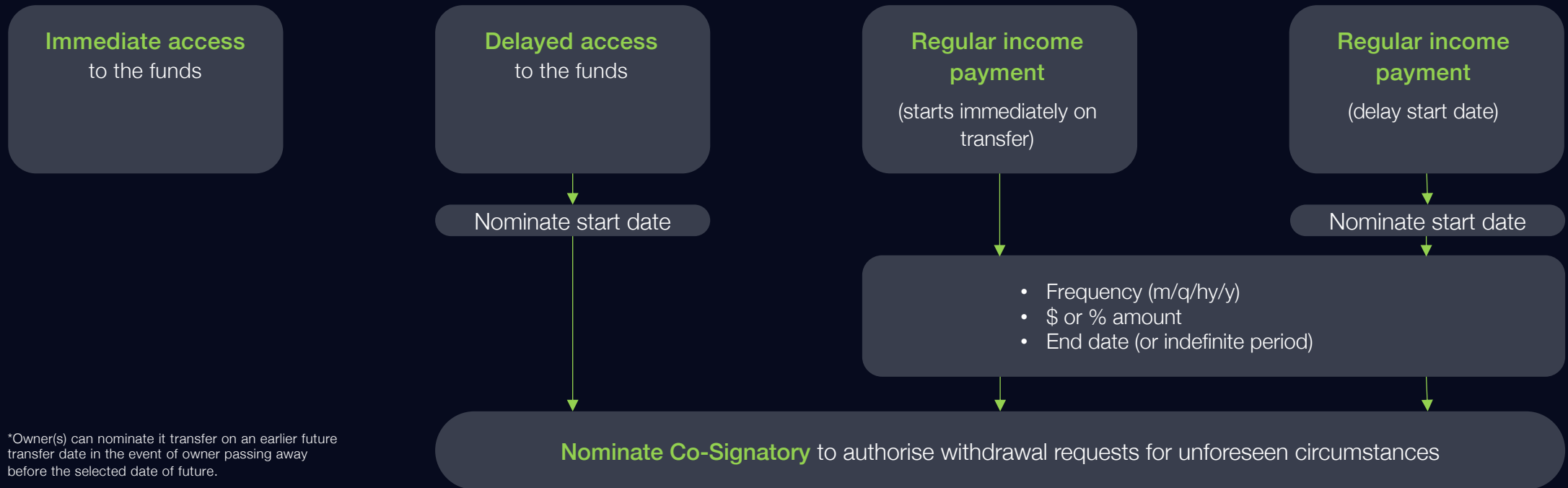


# Future Event Transfer

Transfer tax free to recipient(s)



## Access to funds post transfer



\*Owner(s) can nominate it transfer on an earlier future transfer date in the event of owner passing away before the selected date of future.



Case study

# Residential aged care





## Meet Vivienne and Alan...

### Age

Vivienne is 73

Alan is 82

### Situation

Married and homeowners

### Aged Care

Alan has been approved for residential aged care



## Vivienne and Alan have...

Vivienne's account-based pension	\$700,000
Alan's Refundable Accommodation Deposit (RAD)	\$750,000
Home	\$1,000,000
Contents	\$15,000
Cash at bank	\$100,000





## Vivienne and Alan's solution...

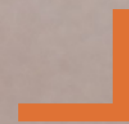
	Current situation	<b>\$300,000 LifeIncome and 2 Funeral Bonds \$31,500</b>	Savings	
Basic daily fee	\$23,926	\$23,926		
Hotelling Supplement	\$8,085	\$8,085		
Non-clinical Care contribution	\$19,590	\$13,662		<b>\$5,928</b>
Vivienne's lifestyle needs	<b>\$35,000</b>	\$35,000		
Total expenses	<b>\$86,600</b>	\$80,672		
Vivienne's ABP drawdown	\$35,000	\$20,000		
Annuity Income		\$23,982		
Cash at bank @ 4%	\$4,000	\$4,000		
Illness Separated Age Pension	\$35,279	\$47,096		<b>\$11,817</b>
Total Cashflow	<b>\$74,279</b>	<b>\$95,078</b>	<b>Total Savings</b>	<b>\$17,745</b>





Case study

# The power of income layering





## Meet Karlee...

Karlee is 67 years old and a homeowner.  
She is also retired and single.



## Karlee's situation...

Karlee wants a reasonable income stream that is sustainable and grow with her living costs.

Karlee currently has:

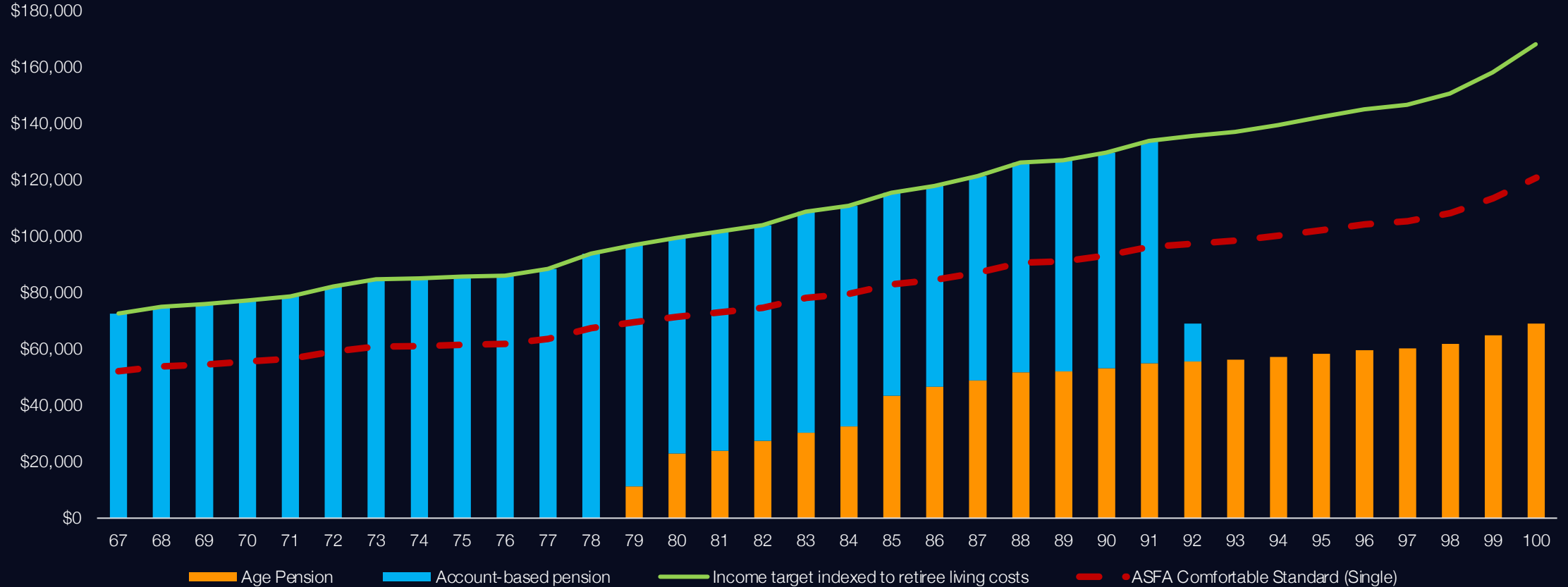
Superannuation balance	\$800,000
Personal assets	\$10,000

Karlee would like to have \$72,500 p.a. to retire comfortably but would like her income to grow with her living costs





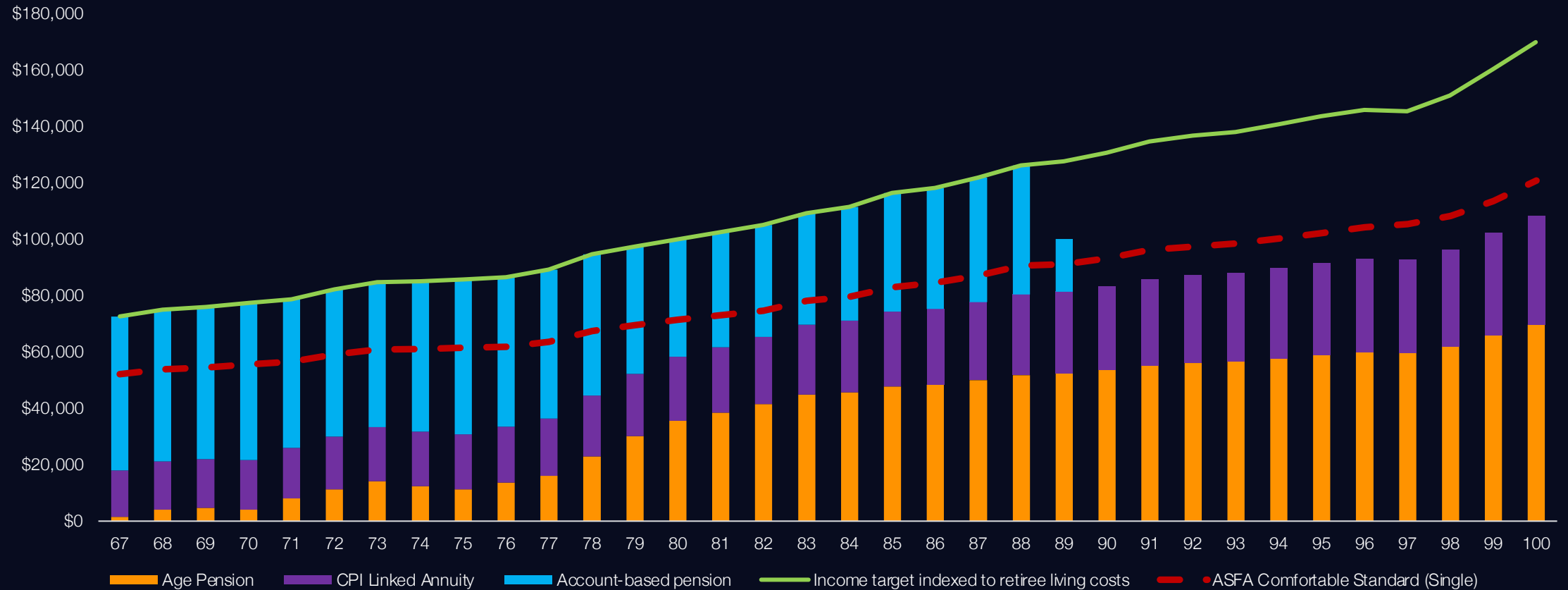
## What if Karlee solely relies on her account-based pension with a 70/30 risk profile



Based on a 67 year old female with a starting superannuation balance of \$800,000. Annual target income and the ASFA Retirement Standard and the Age Pension amounts are indexed based on historical changes in the CPI from 1990 to 1998, and the Retiree Living Cost Index from 1998 to 2023, as published by the Australian Bureau of Statistics (ABS). The ASFA Retirement Standard used is 'comfortable lifestyle' for a single person as at 30 June 2024. Income and Age Pension illustrations are shown in nominal dollars. Account-based-pension drawdown amount is to meet the target income, minimum account-based pension drawdowns do apply. Age Pension rates and thresholds are as at 20/09/2024. The illustration is based on historical investment returns commencing 1st July 1990. The account-based pension invested into a 70/30 diversified index portfolio which consists of a 30% allocation to ASX All Ordinaries, 40% to MSCI World Ex Australia Index, 20% to Bloomberg Global Aggregate Bond Index (AUD Hedged) and 10% to Bloomberg Ausbond Composite Index. Estimated administration costs of 0.3% p.a. for the account-based pension. Past performance is not a reliable indicator of future performance.



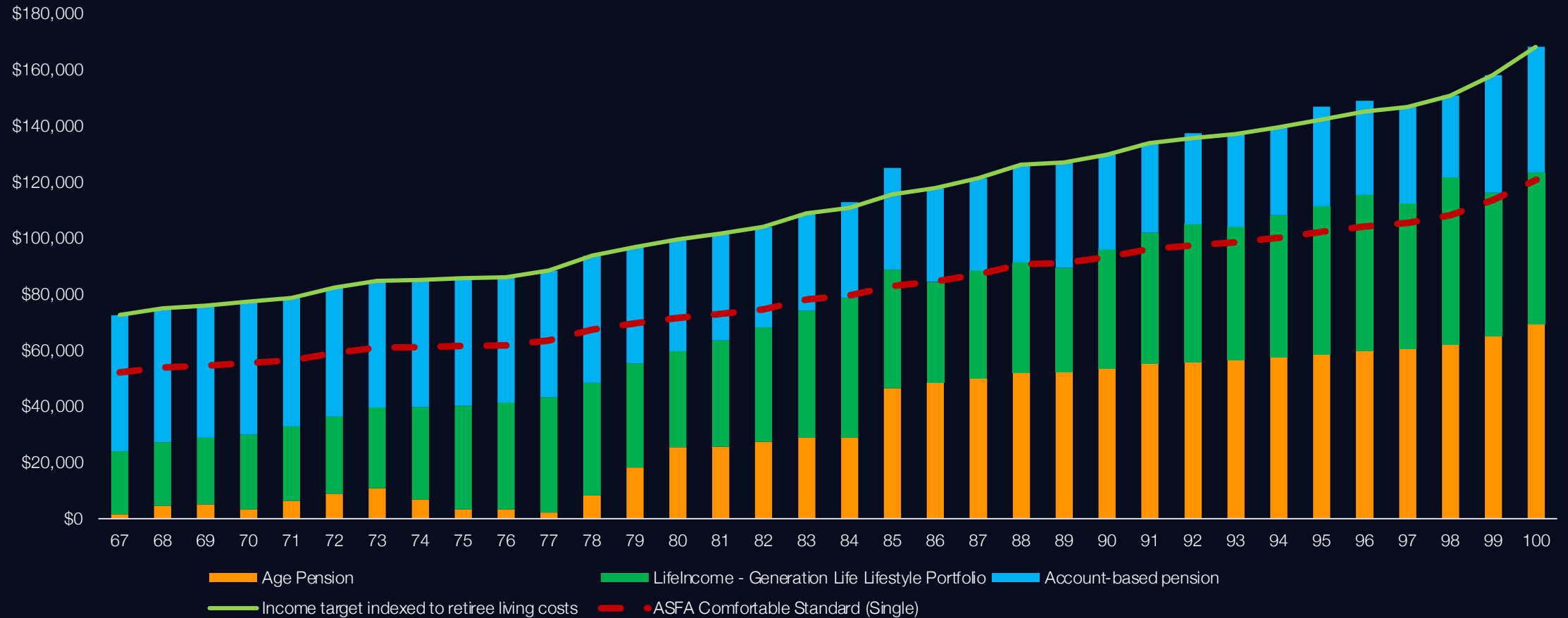
## What if Karlee combines a CPI annuity with her account-based pension



Based on a 67 year old female with a starting superannuation balance of \$800,000. Annual target income and the ASFA Retirement Standard and the Age Pension amounts are indexed based on historical changes in the CPI from 1990 to 1998, and the Retiree Living Cost Index from 1998 to 2023, as published by the Australian Bureau of Statistics (ABS). The ASFA Retirement Standard used is 'comfortable lifestyle' for a single person as at 30 June 2024. Allocating 40% of the superannuation balance to a CPI linked annuity using a starting income rate as at 29/10/2024. Income and Age Pension illustrations are shown in nominal dollars. Account-based pension drawdown amount is to meet the target income, minimum drawdowns do apply. Age Pension rates and thresholds are as at 20/09/2024. The illustration is based on historical investment returns commencing 1st July 1990. The account-based pension is invested into a 70/30 diversified index portfolio which consists of a 30% allocation to ASX All Ordinaries, 40% to MSCI World Ex Australia Index, 20% to Bloomberg Global Aggregate Bond Index (AUD Hedged) and 10% to Bloomberg Ausbond Composite Index. Estimated administration costs of 0.3% p.a. for the account-based pension. Past performance is not a reliable indicator of future performance. The means test rule for CPI Linked Annuity assumes 60% of the purchase amount is assessed as an asset until age 85.



## What if Karlee combines a LifelIncome investment-linked lifetime annuity with her account-based pension with a 70/30 risk profile



Based on a 67 year, old female with a starting superannuation balance of \$800,000. Annual target income and the ASFA Retirement Standard and the Age Pension amounts are indexed based on historical changes in the CPI from 1990 to 1998, and the Retiree Living Cost Index from 1998 to 2023, as published by the Australian Bureau of Statistics (ABS). The ASFA Retirement Standard used is 'comfortable lifestyle' for a single person as at 30 June 2024. Allocating 40% of the superannuation balance to LifelIncome and selecting LifeBooster 5%. Income and Age Pension illustrations are shown in nominal dollars. Account-based pension drawdown amount is to meet the target income, minimum drawdowns do apply. Age Pension rates and thresholds are as at 20/09/2024. The illustration is based on historical investment returns commencing 1st July 1990. LifelIncome portfolio using back-tested returns of the Generation Life Lifestyle Portfolio. The account-based pension is invested into a 70/30 diversified index portfolio which consists of a 30% allocation to ASX All Ordinaries, 40% to MSCI World Ex Australia Index, 20% to Bloomberg Global Aggregate Bond Index (AUD Hedged) and 10% to Bloomberg Ausbond Composite Index. Estimated administration costs of 0.3% p.a. for the account-based pension and 0.92% p.a. for LifelIncome. Except that, when commencing LifelIncome, there are no fees on income from LifelIncome in the first financial year, or part there-of. Past performance is not a reliable indicator of future performance. The means test rule for LifelIncome assumes 60% of the purchase amount is assessed as an asset until age 85.



## Karlee's outcome...

By investing in LifeIncome compared to solely relying on her account-based pension...

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Karlee will have an account-based pension balance of \$87,171 at age 100

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Immediate access to the Age Pension and ancillary benefits

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\$75,269 more Age Pension

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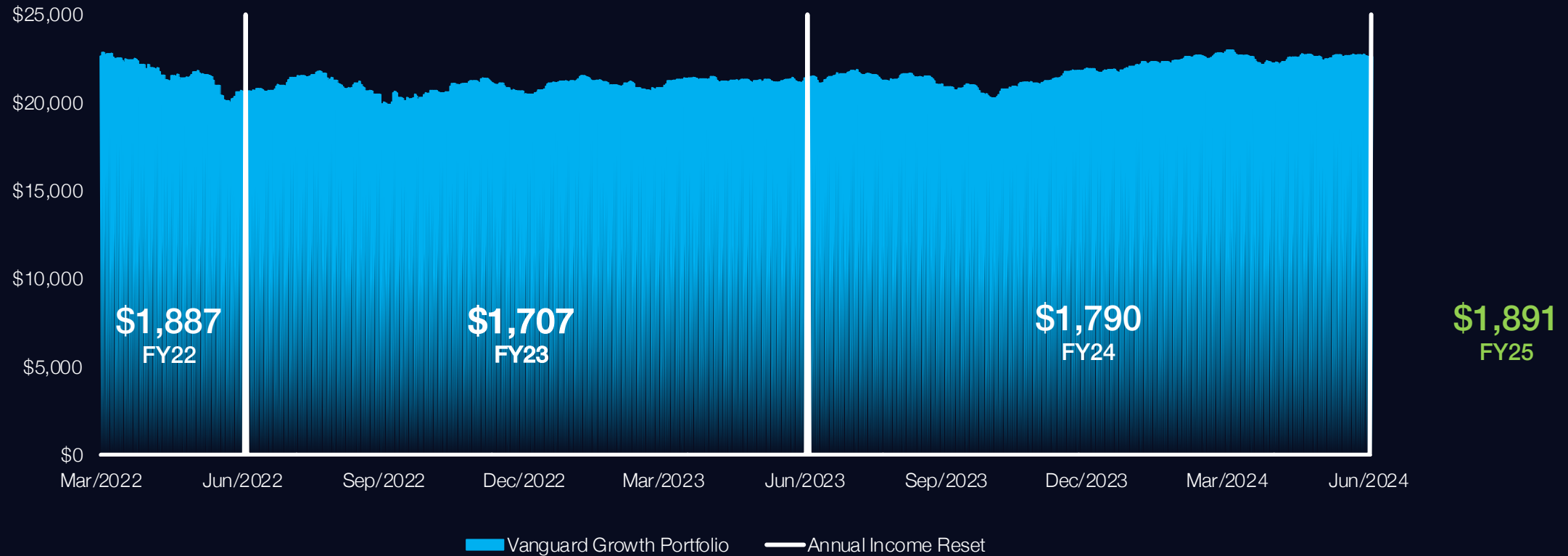
She will also receive an additional cumulative income of \$784,319





## What if Karlee's commenced her LifeIncome policy in March 2022, what will her monthly income experience so far...

For illustration purposes Karlee invested in the Growth Portfolio with a LifeBooster rate of 5%.



Assumptions: A 67-year-old female investing \$320,000 into LifeIncome on the 28/03/2022 and selecting a LifeBooster rate of 5%. Allocating 100% to the Vanguard Growth Portfolio investment option (APIR Code: ALL2116AU). Buy/Sell spreads applied. Figures displayed are the monthly income payments the client receives in the given financial year. Past performance is not a reliable indicator of future performance.

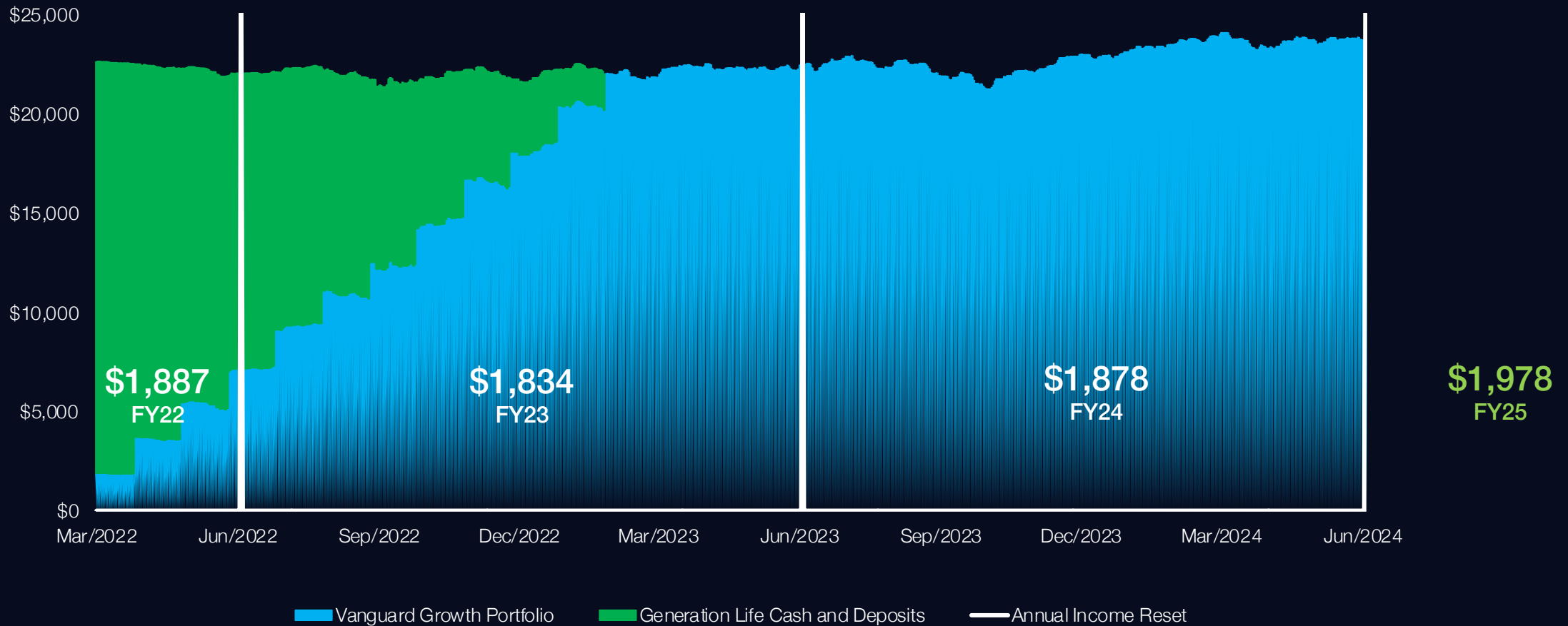


## Karlee's monthly income compared to a CPI linked annuity...

Month	LifeIncome	CPI-linked annuity	Additional Income	Month	LifeIncome	CPI-linked annuity	Additional Income
Apr-22	\$1,887	\$1,190	\$697	Aug-23	\$1,790	\$1,274	\$516
May-22	\$1,887	\$1,190	\$697	Sep-23	\$1,790	\$1,274	\$516
Jun-22	\$1,887	\$1,190	\$697	Oct-23	\$1,790	\$1,274	\$516
Jul-22	\$1,707	\$1,190	\$517	Nov-23	\$1,790	\$1,274	\$516
Aug-22	\$1,707	\$1,190	\$517	Dec-23	\$1,790	\$1,274	\$516
Sep-22	\$1,707	\$1,190	\$517	Jan-24	\$1,790	\$1,274	\$516
Oct-22	\$1,707	\$1,190	\$517	Feb-24	\$1,790	\$1,274	\$516
Nov-22	\$1,707	\$1,190	\$517	Mar-24	\$1,790	\$1,274	\$516
Dec-22	\$1,707	\$1,190	\$517	Apr-24	\$1,790	\$1,320	\$470
Jan-23	\$1,707	\$1,190	\$517	May-24	\$1,790	\$1,320	\$470
Feb-23	\$1,707	\$1,190	\$517	Jun-24	\$1,790	\$1,320	\$470
Mar-23	\$1,707	\$1,190	\$517				
Apr-23	\$1,707	\$1,274	\$434	<b>Total income</b>	<b>\$47,630</b>	<b>\$33,525</b>	<b>\$14,104</b>
May-23	\$1,707	\$1,274	\$434				
Jun-23	\$1,707	\$1,274	\$434	FY25 income	\$1,891	\$1,320	\$571
Jul-23	\$1,790	\$1,274	\$516				



## What is Karlee's monthly income experience using Dollar Cost Averaging...



Assumptions: A 67-year-old female investing \$320,000 into LifeIncome on the 28/03/2022 and selecting a LifeBooster rate of 5%. Allocating 100% to the Vanguard Growth Portfolio investment option (APIR Code: ALL2116AU), using the Dollar Cost Averaging facility selecting 12 instalments. Buy/Sell spreads applied. Cash and deposit returns are back-tested based of the relationship with the Bloomberg Ausbond Bank Bill Index. Figures displayed are the monthly income payments the client receives in the given financial year. Past performance is not a reliable indicator of future performance.



## Karlee's monthly income compared to a CPI linked annuity...

Month	Lifeline	CPI-linked annuity	Additional Income
Apr-22	\$1,887	\$1,190	\$697
May-22	\$1,887	\$1,190	\$697
Jun-22	\$1,887	\$1,190	\$697
Jul-22	\$1,834	\$1,190	\$644
Aug-22	\$1,834	\$1,190	\$644
Sep-22	\$1,834	\$1,190	\$644
Oct-22	\$1,834	\$1,190	\$644
Nov-22	\$1,834	\$1,190	\$644
Dec-22	\$1,834	\$1,190	\$644
Jan-23	\$1,834	\$1,190	\$644
Feb-23	\$1,834	\$1,190	\$644
Mar-23	\$1,834	\$1,190	\$644
Apr-23	\$1,834	\$1,274	\$560
May-23	\$1,834	\$1,274	\$560
Jun-23	\$1,834	\$1,274	\$560
Jul-23	\$1,878	\$1,274	\$605

Month	Lifeline	CPI-linked annuity	Additional Income
Aug-23	\$1,878	\$1,274	\$605
Sep-23	\$1,878	\$1,274	\$605
Oct-23	\$1,878	\$1,274	\$605
Nov-23	\$1,878	\$1,274	\$605
Dec-23	\$1,878	\$1,274	\$605
Jan-24	\$1,878	\$1,274	\$605
Feb-24	\$1,878	\$1,274	\$605
Mar-24	\$1,878	\$1,274	\$605
Apr-24	\$1,878	\$1,320	\$559
May-24	\$1,878	\$1,320	\$559
Jun-24	\$1,878	\$1,320	\$559
<b>Total income</b>	<b>\$50,210</b>	<b>\$33,525</b>	<b>\$16,684</b>
FY25 income	\$1,978	\$1,320	\$658



## Key takeaways

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Greater need for adviser involvement in structures for support at home and residential aged care

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Opportunities with intergenerational wealth transfers and helping clients leave a legacy

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Addressing the need for increased cash flow throughout their stages of retirement.

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With regulatory changes there may be more emphasis on support at home recipients due to growing demand

**Generation Life can assist for benefits to cost of care and Age Pension eligibility**





# Thank you.

## Generation Life

Highly recommended for over a decade

### Awards



### Research ratings



Investment Bonds<sup>1</sup>



Zenith for Generation Life  
Tax Effective Australian  
Share Fund

1. Rating relate to LifeBuilder and ChildBuilder investment bond products



1. **Aged Care Gurus – Ready Reckoner current as at 1 November 2025**
2. **Support at Home FAQs (PDF)** <https://www.health.gov.au/sites/default/files/2025-02/support-at-home-program-frequently-asked-questions-february-2025.pdf>
3. **New Aged Care Act** <https://www.health.gov.au/our-work/aged-care-act>
4. **About the aged care reforms** <https://www.health.gov.au/our-work/aged-care-reforms/about>: <https://agedcareengagement.health.gov.au/reforms>
5. **About the Support at Home program** <https://www.health.gov.au/our-work/support-at-home/about>
6. **Support at Home – Fact sheet** <https://www.health.gov.au/resources/publications/support-at-home-fact-sheet>
7. **About the Single Assessment System for aged care** <https://www.health.gov.au/our-work/single-assessment-system-for-aged-care/about>
8. **Aged care fee changes in 2025: What you need to know** <https://retirementessentials.com.au/news/retirement-advice-australia/aged-care-fee-changes-in-2025-what-you-need-to-know/>
9. **Residential aged care changes – what could they mean for me?** <https://www.parisfinancial.com.au/residential-aged-care-changes-what-could-they-mean-for-me/>
10. **Major changes to residential aged care from 1 July 2025** <https://www.cfs.com.au/content/dam/colonial-first-state/docs/adviser/firsttech/ft-major-changes-residential-care-1-july-2025.pdf>
11. **Support at home** <https://www.health.gov.au/sites/default/files/2024-09/support-at-home-fact-sheet.pdf>

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