

Mirova Global Sustainable Equity Fund

Fact sheet | 28 February 2026

Fund facts	
Sector	ESG - International shares
Tax aware level	 Tax Optimised
Inception date	28 April 2021
Fund code	UF29
Generation Life APIR code	ALL5665AU
Investment management costs¹	0.78% p.a.
Buy/sell spread	0.13%/0.09%
Suggested minimum investment period	7 years
Risk level	6 – High
Reference underlying strategy APIR code	ETL8069AU

Recent Investment management history

Investment option name changed from Stewart Investors Worldwide All Cap Fund to Mirova Global Sustainable Equity Fund effective 9th April 2026.

Investment manager changed from Stewart Investors to Mirova US LLC⁵ on 9th April 2026.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

The fund aims to provide a long-term capital growth (before fees, costs and tax) that exceeds the MSCI World ex Australia Index, in \$A unhedged with net dividends reinvested through an investment process that fully integrates sustainability considerations.

Investment approach

The fund provides exposure to an actively managed, high-conviction, all-capitalisation global equity strategy. It seeks to invest in companies with exposure to economic tailwinds from the long-term transitions affecting the global economy over the next decade or longer (major demographic, technology, environmental and governance transitions). The fund also implements a sustainable investment approach by seeking to invest in companies that contribute to the achievement of United Nations' Sustainable Development Goals (the 'SDGs') through their products, services and/or practices. The investment strategy relies on an active, fundamental investment process aimed at creating long-term value through a bottom-up approach. Stock selection is based on a deep fundamental analysis of companies combining both financial and sustainability considerations. The fund will seek to invest in companies benefiting from long term growth outlooks and whose stocks present attractive valuation over a medium-term period.

About the investment manager

Mirova is a global sustainable investment specialist offering high-conviction, actively managed equity strategies that integrate environmental, social and governance (ESG) considerations throughout the investment process. The firm focuses on identifying companies that deliver positive solutions to long-term structural challenges while generating competitive financial returns. Mirova applies a rigorous, bottom-up investment approach that combines deep fundamental research with a thematic sustainability lens. Each investment is assessed across financial strength, business model durability, and ESG risks and opportunities, with portfolio construction reflecting strong conviction in companies positioned to benefit from long-term secular trends shaping the global economy.

Stewart Investors Worldwide All Cap Fund

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Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	2.84	2.79
3 months	1.90	1.75
6 months	0.46	0.16
1 year	0.80	0.20
3 years p.a.	7.11	6.51
5 years p.a.	-	-
Since inception p.a.	3.68	3.08

Investment guidelines

	Range
Cash	0-10%
International shares	90-100%
Actual asset allocation⁴	
	%
Cash	1.53
Australian shares	-
International shares	98.47
Total	100.00

Investor services

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Notes

4. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

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