

# Morningstar Balanced Model

Fact sheet | 28 February 2026

Fund facts	
<b>Sector</b>	Diversified – balanced
<b>Tax aware level</b>	 Tax Optimised
<b>Inception date</b>	28 February 2023
<b>Fund code</b>	UF55
<b>Generation Life APIR code</b>	ALL8831AU
<b>Investment management costs<sup>1</sup></b>	0.63%p.a.
<b>Buy/sell spread</b>	0.09% / 0.08%
<b>Suggested minimum investment period</b>	5 Years
<b>Risk level</b>	5 – Medium to High
<b>Reference underlying strategy APIR code</b>	Not applicable

## Investment objective

To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes.

## Investment approach

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

## About the investment manager

Morningstar Investment Management Australia Limited ('Morningstar') is a provider of investment management, asset allocation, portfolio construction and investment research services with over 40 years' experience in the United States, Australia and other international markets. Morningstar advises on, and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

## Investor services

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## Adviser services

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## Performance<sup>2</sup> (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	1.36	1.31
3 months	2.28	2.13
6 months	3.45	3.15
1 year	7.70	7.10
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	6.35	5.75

## Actual asset allocation<sup>4</sup>

	%
Cash	8.11
Australian fixed interest	20.37
Global fixed interest	18.44
Australian property	0.00
Global property	4.43
Australian shares	16.30
International shares	26.30
Other	6.05
<b>Total</b>	<b>100.00</b>

## Investment guidelines

	Range
Cash	0-28%
Australian bonds	0-40%
International bonds (hedged)	0-39%
Australian shares	0-38%
International shares	3-43%
Alternatives	0-25%
Australian property securities	0-20%
International property securities	0-23%
Global infrastructure	0-23%

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