

Stewart Investors Worldwide All Cap Fund

Fact sheet | 28 February 2026

Fund facts	
Sector	ESG - International shares
Tax aware level	 Tax Enhanced
Inception date	28 April 2021
Fund code	UF29
Generation Life APIR code	ALL5665AU
Investment management costs¹	0.62% p.a.
Buy/sell spread	0.15%/0.15%
Suggested minimum investment period	7 years
Risk level	7 – Very High
Reference underlying strategy APIR code	FSF1675AU

Recent Investment management history

The Stewart Investors Worldwide All Cap Fund will be replaced by the Mirova Global Sustainable Equity Fund, and the investment manager will change from Stewart Investors to Mirova US LLC, effective March 2026

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

To achieve long-term capital appreciation by investing in companies which contribute to, and benefit from, sustainable development.

Investment approach

The fund aims to achieve its investment objective by investing in a diversified portfolio of equity or equity-related securities* of companies which are listed in, traded or dealt on any of the regulated markets worldwide. The manager undertakes a bottom-up and qualitative approach to identifying, analysing and investing in companies, which it believes can deliver long-term positive financial returns and also contribute to, and benefit from, sustainable development. The manager considers a company contributes to, and benefits from, sustainable development if its activities lead to positive social outcomes and may lead to positive environmental outcomes. The fund does not hedge currency risk⁴.

About the investment manager

Stewart Investors is an affiliate investment team of First Sentier Group. Stewart Investors have a distinct culture and investment philosophy that has been in place for more than three decades, since the launch of their first investment strategy in 1988. They manage equity portfolios investing in Asia (including and excluding Japan), global emerging markets (including and excluding China), the Indian subcontinent, and worldwide. Stewart Investors has been managing portfolios with a specific focus on sustainable development since their first sustainability fund in 2005, and to this day sustainability remains integral to their investment process. Stewart Investors undertakes a bottom-up and qualitative approach to identifying, analysing and investing in companies, which it believes can deliver long-term positive financial returns and also contribute to, and benefit from, sustainable development. Stewart Investors considers that a company contributes to, and benefits from, sustainable development if its activities lead to positive social outcomes and may lead to positive environmental outcomes.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	2.84	2.79
3 months	1.90	1.75
6 months	0.46	0.16
1 year	0.80	0.20
3 years p.a.	7.11	6.51
5 years p.a.	-	-
Since inception p.a.	3.68	3.08

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Investment guidelines

	Range
Cash	0-10%
International shares	90-100%

Actual asset allocation⁴

	%
Cash	1.53
Australian shares	-
International shares	98.47
Total	100.00

Notes

- ⁴ The fund may have exposure to 'equity-related securities' if it is entitled to such securities via a corporate action.
- ⁵ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

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