

# ClearBridge Equity Income Portfolio

Fact sheet | 31 January 2026

Fund facts	
<b>Sector</b>	Australian shares
<b>Tax aware level</b>	 Tax Optimised
<b>Inception date</b>	1 December 2010
<b>Fund code</b>	UF23
<b>Generation Life APIR code</b>	ALL0027AU
<b>Investment management costs<sup>1</sup></b>	0.85% p.a.
<b>Buy/sell spread</b>	0.10%/0.10%
<b>Suggested minimum investment period</b>	5 Years
<b>Risk level</b>	6 - High
<b>Reference underlying strategy APIR code</b>	SSB0043AU

## Recent investment management history

Investment option name changed from Legg Mason Martin Currie Equity Income Fund effective 1 October 2021.

Investment option name changed from MLC Wholesale IncomeBuilder effective 9 June 2020.

Investment manager changed from MLC Investments to Martin Currie on 9 June 2020.

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

## Investment objective

Aims to provide an after-tax income yield above the S&P/ASX 200 Index yield and to grow this income above the rate of Inflation as measured by the All Groups Consumer Price Index.

## Investment approach

In selecting stocks, the manager focuses on long term normalised earnings and sustainable dividends of high-quality Australian companies to deliver an attractive and growing income stream. The fund aims to hold investments so that: exposure to an individual stock is no more than 6% of the portfolio; approximately 45 securities are held; and exposure to an individual sector (as determined by the manager) is no more than 22%. The fund will not invest in securities issued by companies involved in the production or distribution of controversial weapons, mining or extraction of thermal coal, or extraction of oil from tar sands (subject to a 20% revenue threshold) or the manufacture of tobacco products or companies that do not meet its assessment of modern slavery. Should an investment cease to be consistent with the screens imposed, such investment will be divested as soon as reasonably practicable and in the best interests of investors. The fund does not use derivatives and does not intend to borrow.

## About the investment manager

The ClearBridge Australian Equities Investment Team (a division of Franklin Templeton Australia Limited) and ClearBridge Investment Management Limited are operationally integrated under the "ClearBridge Investments" global brand, alongside ClearBridge Investments, LLC, and other ClearBridge entities wholly and indirectly owned by Franklin Resources, Inc. ClearBridge Investments is a leading global equity manager, committed to delivering long-term results through authentic active management across channels, geographies, and investment vehicles. Australian equities at ClearBridge Investments are managed by the specialist Australian Equities Investment Team that has enjoyed a long history in active funds management. For more than 40 years, the Melbourne-based team have been applying their disciplined, proprietary, bottom-up fundamental research and consistent investment philosophy & process across a range of tailored investment options in Australian equities, listed real asset and multi-asset strategies.

## Performance (after tax and fees)<sup>2</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	0.65	0.60
3 months	1.00	0.85
6 months	3.78	3.48
1 year	8.81	8.21
3 years p.a.	7.42	6.82
5 years p.a.	7.44	6.84
Since inception p.a.	5.88	5.28

# ClearBridge Equity Income Portfolio

Fact sheet | 31 January 2026

## Investment guidelines

	Range
Cash (or cash equivalents)	0-10%
Australian shares	90-100%

## Actual asset allocation<sup>4</sup>

	%
Cash	0.63
Australian shares	99.37
<b>Total</b>	<b>100.00</b>

## Notes

- <sup>4</sup> Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

### Investor services

Phone 1800 806 362  
Email [enquiry@genlife.com.au](mailto:enquiry@genlife.com.au)

### Adviser services

Phone 1800 333 657  
Email [advisers@genlife.com.au](mailto:advisers@genlife.com.au)

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at [www.genlife.com.au](http://www.genlife.com.au) and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.