

# Mutual ADI/Bank Securities

Fact sheet | 31 January 2026

Fund facts	
<b>Sector</b>	Australian fixed interest
<b>Tax aware level</b>	 Tax Advantage
<b>Inception date</b>	5 September 2014
<b>Fund code</b>	UF14B
<b>Generation Life APIR code</b>	ALL0032AU
<b>Investment management costs<sup>1</sup></b>	0.39% p.a.
<b>Buy/sell spread</b>	0.00%/0.00%
<b>Suggested minimum investment period</b>	1 Year
<b>Risk level</b>	2 - Low
<b>Reference underlying strategy APIR</b>	PRM0015AU

## Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond BankBill Index<sup>2</sup> and achieve returns superior to cash management trusts.

## Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

## About the investment manager

Established in 2010, Mutual Limited is a cash, credit and fixed income investment manager based in Australia and independently owned. Mutual Limited is an active investment manager, with an investment approach that focuses on selecting securities that are considered creditworthy and offer the potential to deliver a reliable and safe return to investors. Mutual Limited has a long-term track record of performance and reliability across its investment strategies, specialising in managing funds for investors that are either conservative, prudentially supervised or who operate subject to regulated investment regimes.

## Performance (after tax and fees)<sup>3</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>4</sup>
1 month	0.35	0.32
3 months	0.77	0.69
6 months	1.91	1.74
1 year	3.66	3.33
3 years p.a.	4.23	3.90
5 years p.a.	2.69	2.36
Since inception p.a.	2.14	1.81

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

# Mutual ADI/Bank Securities

Fact sheet | 31 January 2026

## Investment guidelines

	Range
Cash	0-10%
Australian fixed interest	90-100%

## Actual asset allocation<sup>5</sup>

	Range %
Cash	6.70
Australian fixed interest	93.30
<b>Total</b>	<b>100.00</b>

## Notes

<sup>5</sup> Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

### Investor services

Phone 1800 806 362  
 Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
 Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at [www.genlife.com.au](http://www.genlife.com.au) and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.