

Schroder Absolute Return Income Fund

Fact sheet | 31 January 2026

Fund facts	
Sector	Diversified fixed interest
Tax aware level	 Tax Enhanced
Inception date	12 August 2004
Investment menu code	UF13
Generation Life APIR code	ALL0007AU
Investment management costs¹	0.39% p.a.
Buy/sell spread	0.09%/0.09%
Suggested minimum investment period	5 Years
Risk level	4 – Medium
Reference underlying strategy APIR code	SCH0024AU

Investment objective

Aims to outperform the Reserve Bank of Australia Cash Rate after investment fees but before tax over the medium term while aiming to avoid negative returns over any rolling 12-month period.

Investment approach

The fund is an absolute return fixed income strategy that actively invests across the broad and diverse fixed income opportunity set. It seeks to deliver income via a diversified set of return sources, targets low levels of capital volatility with a focus on minimising drawdowns, and offers daily liquidity.

The fund diversifies its exposures across geography, issuer type, maturity, ratings grade and capital structure dimensions. Allocations to these dimensions are supplemented by duration management, currency management and alpha strategies. Risk management is crucial to control the fund's exposure to the aggregation of portfolio risks, in particular to limit correlation to equity markets and to minimise volatility and drawdowns.

About the investment manager

Schroders is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 29 countries across Europe, the Americas, Asia and the Middle East. Schroders in Australia was established in 1961 and its domestic research and investment teams are an integral part of Schroders global network. As at 31 December 2024 Schroders managed over A\$1,388.7 billion (excluding joint ventures and associates) on behalf of clients around the globe.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.50	0.45
3 months	0.96	0.81
6 months	1.94	1.64
1 year	4.08	3.48
3 years p.a.	4.08	3.48
5 years p.a.	2.31	1.71
Since inception p.a.	2.35	1.75

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Fact sheet | 31 January 2026

Investment guidelines

	Range
Cash and cash equivalents	0-100%
Australian investment grade	0-100%
International investment grade	0-100%
Sub investment grade	0-30%
Securitised assets	0-30%
Active Currency	0-10%

Actual asset allocation⁵

	%
Cash	8.79
Australian fixed interest	58.78
Global fixed interest	32.43
Total	100.00

Notes

4. Maximum aggregate exposure to high yield assets will not exceed 50%.
5. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

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Fact sheet | 31 January 2026

effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.