

# Age Pension Guide

1 January 2026

## Maximum Age Pension Rates

	Total (per fortnight)	Total (per year) <sup>1</sup>
Single <sup>2</sup>	\$1,179	\$30,646
Couple (Combined)	\$1,777	\$46,202

## Assets test

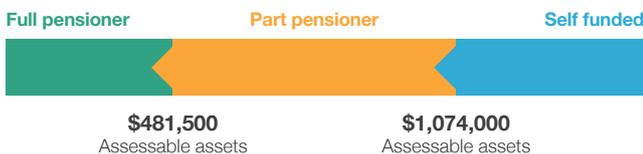
### Single - Homeowner



### Single - Non-Homeowner



### Couple (combined) - Homeowner



### Couple (combined) - Non-Homeowner



## Lifeline

**Lifeline is an investment-linked lifetime annuity that provides a regular income that is guaranteed for life and offers the potential to access some or more of the Age Pension and ancillary benefits.**

**Means tested asset value** Under the assets test, only 60% of your clients' investment amount is assessed. From age 85, subject to a minimum of 5 years from the date of investment, only 30% is assessed.

**Means tested income value** Only 60% of your clients' Lifeline annual income is assessed under the income test.

**Did you know:** For every \$200,000 invested in Lifeline, assessable assets reduce by \$80,000. This equates to an increase in Age Pension benefits for your clients of \$6,240 a year or a risk free return of 3.12%.<sup>3</sup>

Where your clients have assets or income greater than the qualifying limits for the Age Pension, they may still be able to access some government benefits by qualifying for the Commonwealth Seniors Health Card.

## FuneralBond

**FuneralBond is a clever, considerate way for your clients to save and pay for their future funeral costs.** FuneralBond is exempt (up to certain limits) from the social security assets test and deeming provisions for the income test that applies to the Age Pension, Service Pension and other means-tested government entitlements.

**Did you know:** \$15,750 invested in a FuneralBond, results in a \$15,750 reduction in assessable assets. This equates to an increase in Age Pension benefits for your clients of \$1,229 a year or a risk free return of 7.80%.<sup>3</sup>

## Income test

### Single

Full pensioner Part pensioner Self funded



\$5,668 p.a.  
Assessable income

\$66,960 p.a.  
Assessable income

### Couple (combined)

Full pensioner Part pensioner Self funded



\$9,880 p.a.  
Assessable income

\$102,284 p.a.  
Assessable income

## Bonds Custodian Trust

**Bonds Custodian Trust is a unique feature of Generation Life's LifeBuilder Investment Bond, and can provide your clients with certain financial and estate planning benefits.**

Such concessions include any entitlements and benefits that are associated with the Age Pension income test, the residential aged care accommodation income test and the home care service fee income test.

The Social Security Act 1991 and Veterans' Entitlements Act 1986 requires that only actual income distributions from a designated private trust be assessed for income test purposes. That is, a designated private trust (and its assets) are excluded from income deeming requirements.

The Bonds Custodian Trust is classified as a designated private trust and a controlled trust of the investor under relevant legislation.



## Contact us

### Investor services

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### Enquiries

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[genlife.com.au](http://genlife.com.au)

1. Annual amounts are approximate. Rates include pension and energy supplements.
2. Applies to each member of a couple separated by illness
3. Assuming eligibility, and without taking into account the benefit of Age Pension indexation.

All decisions regarding social security benefits for individuals will be made by Services Australia or the Department of Veterans' Affairs officers based on social security law and the circumstances of the individual at the time of claim.

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## Deemed assets to income

Deemed Assets	Assessable Income	
	Single	Couple (combined)
\$100,000	\$1,466	\$750
\$200,000	\$4,216	\$3,376
\$300,000	\$6,966	\$6,126
\$400,000	\$9,716	\$8,876
\$500,000	\$12,466	\$11,626
\$600,000	\$15,216	\$14,376
\$700,000	\$17,966	\$17,126
\$800,000	\$20,716	\$19,876
\$900,000	\$23,466	\$22,626
\$1,000,000	Ineligible	\$25,376
\$1,100,000	Ineligible	\$28,126
\$1,200,000	Ineligible	\$30,876
\$1,300,000	Ineligible	\$33,626
\$1,400,000	Ineligible	Ineligible

Deeming is a set of rules used to work out the income assessed from the capital value of your clients' financial assets. Example: A single person with a total balance of \$400,000 comprising of cash in the bank and an account-based-pension, would have an assessable income of \$9,716.

## About Generation Life

Generation Life has been at the forefront of providing innovative investment, estate planning and retirement solutions since 2004 with over \$4.8 billion in funds under management. Our parent company, Generation Development Group (ASX:GDG) is listed on the Australian Securities Exchange.

To find out more, contact our Distribution Managers or visit:

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