

Mutual ADI/Bank Securities

Fact sheet | 31 December 2025

Fund facts	
Sector	Australian fixed interest
Tax aware level	 Tax Advantage
Inception date	5 September 2014
Fund code	UF14B
Generation Life APIR code	ALL0032AU
Investment management costs¹	0.39% p.a.
Buy/sell spread	0.00%/0.00%
Suggested minimum investment period	1 Year
Risk level	2 - Low
Reference underlying strategy APIR	PRM0015AU

Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond BankBill Index² and achieve returns superior to cash management trusts.

Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

About the investment manager

Established in 2010, Mutual Limited is a cash, credit and fixed income investment manager based in Australia and independently owned. Mutual Limited is an active investment manager, with an investment approach that focuses on selecting securities that are considered creditworthy and offer the potential to deliver a reliable and safe return to investors. Mutual Limited has a long-term track record of performance and reliability across its investment strategies, specialising in managing funds for investors that are either conservative, prudentially supervised or who operate subject to regulated investment regimes.

Performance (after tax and fees)³

	Performance % (before administration fee)	Performance % (after administration fee) ⁴
1 month	0.31	0.28
3 months	0.78	0.70
6 months	2.05	1.89
1 year	3.61	3.28
3 years p.a.	4.22	3.89
5 years p.a.	2.64	2.31
Since inception p.a.	2.13	1.80

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
2. Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
3. Past performance is not an indicator of future performance.
4. The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-10%
Australian fixed interest	90-100%

Actual asset allocation⁵

	Range %
Cash	6.70
Australian fixed interest	93.30
Total	100.00

Notes

⁵ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services	Adviser services
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