

# Magellan Global Portfolio

Fact sheet | 31 December 2025

Fund facts	
<b>Sector</b>	International shares
<b>Tax aware level</b>	 Tax Optimised
<b>Inception date</b>	12 August 2004
<b>Fund code</b>	UF08
<b>Generation Life APIR code</b>	ALL0005AU
<b>Investment management cost<sup>1</sup></b>	1.35% p.a.
<b>Buy/sell spread</b>	0.07%/0.07%
<b>Suggested minimum investment period</b>	At least 7-10 Years
<b>Risk level</b>	6 - High
<b>Reference underlying strategy APIR code</b>	MGE0001AU

## Recent investment management history

Investment option name changed from Aberdeen Actively Hedged International Equities Fund effective 26 February 2014.

Investment manager changed from Aberdeen to Magellan Asset Management on 26 February 2014.

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

## Investment objective

The primary objectives are to achieve attractive risk adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

## Investment approach

The manager aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager endeavours to acquire these companies at discounts to their assessed intrinsic value of the companies. The fund's portfolio comprises 20 to 40 investments. It is not the manager's intention to hedge the foreign currency exposure of the fund arising from investments in overseas markets.

## About the investment manager

Magellan is a specialist funds management business based in Sydney that manages global equities, global listed infrastructure and Australian equities strategies for high net worth, retail and institutional investors. Magellan is a wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX code: MFG).

## Performance (after tax and fees)<sup>2</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	-1.65	-1.70
3 months	-0.40	-0.55
6 months	-0.86	-1.16
1 year	0.26	-0.34
3 years p.a.	13.35	12.75
5 years p.a.	7.63	7.03
Since inception p.a.	5.79	5.19

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## Investment guidelines

	Range
Cash	0-10%
Australian and international shares	90-100%

## Actual asset allocation<sup>4</sup>

	%
Cash	4.98
International shares	95.02
<b>Total</b>	<b>100.00</b>

## Notes

- <sup>4</sup>. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

### Investor services

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