


Invesco Senior Secured Income Fund

Fact sheet | 31 December 2025

| Fund facts | |
|--|--|
| Sector | International fixed interest |
| Tax aware level |  Tax Enhanced |
| Inception date | 20 May 2025 |
| Fund code | UF58 |
| Generation Life APIR code | ALL6144AU |
| Investment management costs¹ | 0.75% p.a. |
| Buy/sell spread | 0.10%/0.10% |
| Suggested minimum investment period | 3 Years |
| Risk level | 4 – Medium |
| Reference underlying strategy APIR code | CNA0805AU |

Investment objective

To provide a high level of stable monthly income, preserve capital and achieve a gross return of cash plus 4% p.a. over rolling three periods before fees and tax.

Investment approach

The fund invests primarily in senior, secured loans to non-investment grade corporations domiciled primarily in US or Canada with interest rates that float and reset on average approximately every 60 days. The manager's investment approach is a fundamental investment style that is driven by bottom-up credit selection and top-down macro risk positioning tied to broader economic trends. When selecting companies, the manager focuses on those who have capable management teams, consistent and dependable sources of cash flow and reliable collateral packages providing a second source of repayment if required. The underlying investments are managed by multiple offices across the US including New York, and London with supervision and monitoring undertaken by the managers Melbourne office. The manager will use derivatives in the management of the fund to hedge currency exposures but will not use derivatives for gearing purposes or speculative activities. The fund is permitted to borrow and to grant security over its assets. We do not intend to borrow or raise money in connection with the fund for investment purposes but may from time to time borrow for administrative purposes such as to cover timing differences between settlement of sales and purchases of underlying securities, and funding withdrawals.

About the investment manager

Invesco Ltd is one of the world's leading independent global investment firms, dedicated to rethinking possibilities for clients. Founded in 1935, Invesco has funds under management of more than US\$1.85 trillion globally (as at 31 December 2024) and operates in over 20 countries. Invesco has more than 8,000 staff, including 800-plus investment professionals managing a broad array of specialised investment strategies – ranging from major equity, fixed income, and property assets to alternative assets such as direct real estate, bank loans, multi-strategy, private equity and commodities. Invesco Ltd is listed on the New York Stock Exchange under the symbol IVZ. Invesco Australia Ltd is the local presence of Invesco Ltd, offering a comprehensive range of investment capabilities across Australian equities, global equities, multi-asset, private credit and real estate.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Performance (after tax and fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | 0.01 | -0.04 |
| 3 months | -0.17 | -0.32 |
| 6 months | 1.35 | 1.05 |
| 1 year | - | - |
| 3 years p.a. | - | - |
| 5 years p.a. | - | - |
| Since inception p.a. | 2.29 | 1.69 |

Investment guidelines

| | Range |
|---|---------|
| Cash & cash equivalents | 0-10% |
| Fixed interest | 90-100% |
| Minimum senior secured loan exposure | 75% |
| Maximum single borrower or security exposure | 20% |
| Maximum non-US or Canada single borrower exposure | 25% |

Actual asset allocation⁴

| | % |
|-----------------------|---------------|
| Cash | 1.73 |
| Global fixed interest | 98.27 |
| Total | 100.00 |

Notes

⁴ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

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