


Stewart Investors Worldwide All Cap Fund

Fact sheet | 31 December 2025

Fund facts	
Sector	ESG - International shares
Tax aware level	 Tax Enhanced
Inception date	28 April 2021
Fund code	UF29
Generation Life APIR code	ALL5665AU
Investment management costs¹	0.62% p.a.
Buy/sell spread	0.15%/0.15%
Suggested minimum investment period	7 years
Risk level	7 – Very High
Reference underlying strategy APIR code	FSF1675AU

Investment objective

To achieve long-term capital appreciation by investing in companies which contribute to, and benefit from, sustainable development. The Fund aims to exceed the MSCI All Country World Index (before fees and taxes) over rolling five-year periods.

Investment approach

The fund is actively managed and the benchmark is not used to limit or constrain how the fund's portfolio is constructed. The fund aims to achieve its investment objective by investing in a diversified portfolio of equity or equity-related securities of companies which are listed in, traded or dealt on any of the regulated markets worldwide. The manager undertakes a bottom-up and qualitative approach to identifying, analysing and investing in companies, which it believes can deliver long-term positive financial returns and also contribute to, and benefit from, sustainable development. The manager considers a company contributes to, and benefits from, sustainable development if its activities lead to positive social outcomes and may lead to positive environmental outcomes. The fund does not hedge currency risk.

About the investment manager

Stewart Investors is a semi-autonomous business and a sub-brand of First Sentier Investors. Headquartered in Edinburgh, with offices in London, Singapore and Sydney, they have a distinct culture and investment philosophy that has been in place for more than three decades, since the launch of their first investment strategy in 1988. At the heart of this philosophy is the principle of stewardship – careful, considered and responsible management of clients' funds in accordance with their Hippocratic Oath. Stewart Investors manage long-only equity strategies investing in Asia, Europe, global emerging markets and worldwide. They are pioneers of sustainable investing and launched the first of their explicit sustainability funds in 2005.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.49	-0.54
3 months	0.50	0.35
6 months	-1.73	-2.03
1 year	0.82	0.22
3 years p.a.	7.28	6.68
5 years p.a.	-	-
Since inception p.a.	3.29	2.69

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Stewart Investors Worldwide All Cap Fund

Fact sheet | 31 December 2025

Investment guidelines

	Range
Cash	0-10%
International shares	90-100%

Actual asset allocation⁴

	%
Cash	1.53
Australian shares	-
International shares	98.47
Total	100.00

Notes

- ^{4.} Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.