

Macquarie Dynamic Bond Fund

Fact sheet | 31 December 2025

Fund facts	
Sector	International fixed interest
Tax aware level	 Tax Optimised
Inception date	19 April 2024
Fund code	UF54
Generation Life APIR code	ALL0819AU
Investment management cost¹	0.61%
Buy/sell spread	0.10%/0.17%
Suggested minimum investment period	3 Years
Risk level	4 - Medium
Reference underlying strategy APIR code	MAQ0274AU

Investment objective

Aim to generate attractive returns by dynamically investing in global fixed income instruments. The fund aims to provide diversification against equity risk as well as capital growth and some income.

Investment approach

The fund provides exposure to an actively managed, benchmark unaware and diversified portfolio of fixed income investments such as sovereign bonds and investment grade credit. Generally, exposure will be to fixed rate notes. The duration profile of the fund is actively managed through the use of derivatives such as swaps and futures. The investment process aims to reduce the risk of the fund being adversely affected by expected events of downgrades in the credit rating of the fund's investments.

About the investment manager

Macquarie Investment Management Global Limited forms part of Macquarie Asset Management, which is Macquarie Group's asset management business. Macquarie Asset Management is an integrated asset manager across public and private markets offering a diverse range of capabilities including real assets, real estate, credit, and equities and multi-asset.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.16	-0.21
3 months	0.26	0.11
6 months	1.15	0.85
1 year	2.91	2.31
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	2.86	2.26

Notes

^{1.} Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).

^{2.} Past performance is not an indicator of future performance.

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Investment guidelines

	Range
Cash	0-100%
International fixed interest	0-100%

Actual asset allocation³

	%
Cash	0.77
Australian fixed interest	21.71
Global fixed interest	77.52
Total	100.00

Notes

³ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

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