


Schroder Real Return Fund

Fact sheet | 31 October 2025

| Fund facts | |
|--|--|
| Sector | Diversified growth |
| Tax aware level |  Tax Enhanced |
| Inception date | 4 December 2017 |
| Fund code | UF10B |
| Generation Life APIR code | ALL9085AU |
| Investment management cost¹ | 0.62% p.a. |
| Buy/sell spread | 0.20%/0.20% |
| Suggested minimum investment period | 3 Years |
| Risk level | 5 - Medium to High |
| Reference underlying strategy APIR code | SCH0039AU |

Recent Investment management history

The name of this investment option changed to Schroder Real Return Fund effective 1 March 2021.

Investment manager changed from AMP Capital to Schroders on 17 December 2019.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

To achieve a return of CPI plus 4% to 5% p.a. (before fees and tax) over rolling 3-year periods while minimising the incidence and size of negative returns in doing so. CPI is defined as the Reserve Bank of Australia's Trimmed Mean, as published by the Australian Bureau of Statistics.

Investment approach

The manager's approach to inflation plus (or real return) investing is to choose the portfolio that has the highest probability of achieving the required return objective over the investment horizon with the least expected variability around this objective. The fund employs an objective based asset allocation framework in which both asset market risk premium, and consequently the asset allocation of the portfolio are constantly reviewed. The portfolio will reflect those assets that in combination are most closely aligned to the delivery of the objective.

About the investment manager

Schroders is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 29 countries across Europe, the Americas, Asia and the Middle East. Schroders in Australia was established in 1961 and its domestic research and investment teams are an integral part of Schroders global network. As at 30 September 2020 Schroders managed over A\$967 billion on behalf of clients around the globe, and over A\$33 billion on behalf of clients domestically.

Performance (after tax and fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | 1.10 | 1.05 |
| 3 months | 4.24 | 4.09 |
| 6 months | 7.52 | 7.22 |
| 1 year | 10.41 | 9.81 |
| 3 years p.a. | 8.09 | 7.49 |
| 5 years p.a. | 5.04 | 4.44 |
| Since inception p.a. | 3.12 | 2.52 |

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Investment guidelines

| | Range |
|---------------------|--------|
| Growth assets | 0-75% |
| Diversifying assets | 0-75% |
| Defensive assets | 0-100% |

Actual asset allocation⁴

| | % |
|---------------------------|---------------|
| Cash | 6.26 |
| Australian fixed interest | 33.46 |
| Global fixed interest | 15.01 |
| Australian shares | 6.41 |
| International shares | 28.91 |
| Other | 9.95 |
| Total | 100.00 |

Notes

- ⁴ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

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