

Barrow Hanley Global Share Fund

Fact sheet | 30 September 2025

Fund facts	
Asset class	International shares
Tax aware level	 Tax Enhanced
Inception date	29 January 2006
Fund code	UF17
Generation Life APIR code	ALL0012AU
Investment management costs ¹	0.99% p.a.
Buy/sell spread	0.15%/0.10%
Suggested minimum investment period	7 Years
Risk level	7 – Very High
Reference underlying strategy APIR code	PER0733AU

Investment management notes

Investment option name changed to Barrow Hanley Global Share Fund effective 28 October 2022.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

Aims to provide long-term capital growth through investment in quality global shares and outperform the MSCI World Net Total Return Index (\$A) (before fees and taxes) over rolling three-year periods.

Investment approach

The manager strives to achieve the fund's objectives by adopting a value-oriented, bottom-up investment process focused on in-depth fundamental research to identify companies that trade below their intrinsic value for reasons that they can identify, believe are temporary and have a clearly identified path to achieving fair value. The manager aims to select the most attractive securities to construct a well diversified, active portfolio that seeks to provide asymmetrical returns by participating in up markets while protecting in own markets. The portfolio will exhibit a clear value bias and seek characteristics such as 1) price/earnings ratios below the market, 2) price/book ratios below the market, 3) enterprise value/free cash flow ratios below the market and 4) dividend yields above the market. The fund will primarily invest in companies incorporated in developed markets and may hold up to 20% of the portfolio in companies incorporated in emerging markets. The fund does not invest in companies that are classified in the tobacco industry (including companies that manufacture cigarettes and other tobacco products) by the Global Industry Classification Standard. The currency exposure is unhedged.

About the investment manager

Perpetual Investment Management Limited ('Perpetual'), via the Perpetual Asset Management Australia business, is one of Australia's most highly regarded and awarded investment managers, with \$22.1 billion in funds under management (as at 31 December 2024). Perpetual is part of the Perpetual Group, which has been in operation for over 130 years. By employing one of the most experienced and highly regarded investment teams in Australia and applying a proven investment philosophy, Perpetual has been able to help generations of Australians manage their wealth. Perpetual has appointed specialist investment manager Barrow, Hanley, Mewhinney & Strauss, LLC (Barrow Hanley) to manage the Barrow Hanley Global Share Fund. With funds under management of A\$85.1 billion across 21 key strategies, as at 31 December 2024, Barrow Hanley is a diversified investment manager that invests with a value orientation across US equities, global equities, global emerging markets equities and fixed income strategies with offices in Dallas, and a presence in London and Hong Kong.

Barrow Hanley Global Share Fund

Fact sheet | 30 September 2025

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	1.03	0.98
3 months	2.15	2.00
6 months	3.38	3.08
1 year	11.91	11.31
3 years p.a.	13.50	12.90
5 years p.a.	12.87	12.27
Since inception p.a.	5.71	5.11

Investment guidelines

	Range
Cash ⁴	0-5%
International shares ⁵	95-100%

Actual asset allocation⁶

	%
Cash	2.93
International shares	97.07
Total	100.00

Notes

- ⁴ Includes cash equivalents, including cash funds managed by Perpetual or other approved investments.
- ⁵ The underlying fund invests predominately in shares listed on any recognised global exchange. The underlying fund may also invest in shares proposed to be listed within six months on any such recognised exchange, limited to 10% of the Fund's net asset value.
- ⁶ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.