Generation Life Term Deposit Fund

Fact sheet | 31 July 2025

Fund facts	
Sector	Cash & deposits
Tax aware level	Tax Advantage
Inception date	21 July 2010
Fund code	UF14A
Generation Life APIR code	ALL0028AU
Investment management costs[1]	0.09% p.a.
Buy/sell spread	0.00%/0.00%
Suggested minimum investment period	1 Year
Risk level	1 - Very Low

Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index[2] and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Established in 2010, Mutual Limited is a cash, credit and fixed income investment manager based in Australia and independently owned. Mutual Limited is an active investment manager, with an investment approach that focuses on selecting securities that are considered creditworthy and offer the potential to deliver a reliable and safe return to investors. Mutual Limited has a long-term track record of performance and reliability across its investment strategies, specialising in managing funds for investors that are either conservative, prudentially supervised or who operate subject to regulated investment regimes.

Performance (after tax and fees)[3]

	Performance % (before administration fee)	Performance % (after administration fee)[4]
1 month	0.26	0.22
3 months	0.77	0.66
6 months	1.54	1.31
1 year	3.27	2.81
3 years p.a.	3.01	2.55
5 years p.a.	1.90	1.44
Since inception p.a.	2.15	1.69

Notes

1. Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
2. Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
3. Past performance is not an indicator of future performance.
4. The administration fee is deducted directly from the investment option before unit prices are declared.

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Composition snapshot

Portfolio term deposit holding[5]	
Current average yield	4.20%
Number of term deposits	43
Average term deposit size	2,683,980
Total term deposits held	$126,147,075.03

Notes [5.] Term deposit holding includes notice term deposits

Asset allocation

Major Australian banks	%
Commonwealth/Bank West	34
NAB	31
Westpac/St George/Bank of Melbourne	23
Bank of Queensland	5
Bendigo and Adelaide Bank	7
Total	**100.00**

Credit profile

No. of Term Deposit counterparties	
Credit Rating	**% of Portfolio**
Short-term rating A2 and above	100
Long-term rating AA	88
Long-term rating AAA	0
Government ADI Guaranteed	0

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Investor services		Adviser services	
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