

Pendal Sustainable Balanced Fund

Fact Sheet | 31 July 2025

Fund facts

Sector	ESG - diversified growth
Tax aware level	 Tax Enhanced
Inception date	21 November 2018
Fund code	UF41
Generation Life APIR code	ALL1639AU
Investment management costs¹	0.80% p.a.
Buy/sell spread	0.14%/0.14%
Suggested minimum investment period	5 Years
Risk level	6 - High
Reference underlying strategy APIR code	BTA0122AU

Investment objective

The fund aims to provide a return (before fees, expenses and tax) that exceeds the fund's benchmark over the medium to long term.

Investment approach

This fund is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest, cash and alternative investments. The fund may gain exposure to its asset classes by investing in shares, bonds, cash, or derivatives. The fund may also invest in managed funds, exchange traded funds (ETFs), listed investment companies (LICs) and listed investment trusts (LITs) which invest primarily in such asset classes. The fund offers exposure to investments (within the Australian and international shares, Australian and international fixed interest and part of the alternative investments asset classes of the fund) that the manager considers aim to support positive environmental and/or social change via their investment processes, use of capital, and/or active ownership while avoiding exposure to those companies and issuers with business activities that the manager considers to negatively impact the environment or society. The fund also employs exclusionary screens (within its Australian and international shares, Australian and international fixed interest and part of its alternative investments asset classes) and will not invest in companies or issuers which directly produce tobacco (including e-cigarettes and inhalers) or manufacture controversial weapons. Additional exclusionary screens are also applied across these asset classes in relation to fossil fuels, uranium, logging, gambling, pornography, weapons, alcohol, tobacco, animal cruelty and predatory lending practices and breaches and misconduct. Exclusionary screens are not applied to investments in the fund's Australian and international property securities, part of the fund's alternative investments asset classes and certain financial instruments such as securities issued by government, semi-government or supranational entities, derivatives and cash.

About the investment manager

Pendal Institutional Limited ('Pendal') is an investment management firm focused on delivering superior investment returns for its clients through active management. Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with other leading investment managers. Pendal's experienced fund managers have the autonomy to offer a broad range of investment strategies with high conviction based on an investment philosophy that fosters success from a diversity of insights and investment approaches. Pendal's investment teams are also supported by a strong operational platform across risk and compliance, sales, and marketing and operations, allowing its fund managers to focus on generating returns for Pendal's clients.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.38	0.33
3 months	4.19	4.04
6 months	2.10	1.80
1 year	6.00	5.40
3 years p.a.	5.55	4.95
5 years p.a.	5.74	5.14
Since inception p.a.	5.33	4.73

Investment guidelines

	%
Cash	0-20%
Australian fixed interest	0-25%
International fixed interest	0-25%
Australian shares	20-40%
Australian property securities	0-10%
International property securities	0-10%
International shares	20-40%
Alternative investments	0-20%

Actual asset allocation⁴

	%
Cash	2.67
Australian fixed interest	8.43
Global fixed interest	8.65
Australian property	2.05
Global property	1.98
Australian shares	26.05
International shares	36.28
Other	13.89

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Notes

4. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

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