

Magellan Global Portfolio

Fact sheet | 31 July 2025

Fund facts

Sector	International shares
Tax aware level	 Tax Optimised
Inception date	12 August 2004
Fund code	UF08
Generation Life APIR code	ALL0005AU
Investment management cost¹	1.35% p.a.
Buy/sell spread	0.07%/0.07%
Suggested minimum investment period	At least 7-10 Years
Risk level	6 - High
Reference underlying strategy APIR code	MGE0001AU

Recent investment management history

Investment option name changed from Aberdeen Actively Hedged International Equities Fund effective 26 February 2014.

Investment manager changed from Aberdeen to Magellan Asset Management on 26 February 2014.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect costs as a percentage of the total average assets of the investment option based on latest available information, but excludes investment performance fee costs that may be charged or incurred by the investment manager and exclude indirect transaction and operational costs (refer to the Product Disclosure Statement for further information about fees and costs).
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

The primary objectives are to achieve attractive risk adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

Investment approach

The manager aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager endeavours to acquire these companies at discounts to their assessed intrinsic value of the companies. The fund's portfolio comprises 20 to 40 investments. It is not the manager's intention to hedge the foreign currency exposure of the fund arising from investments in overseas markets.

About the investment manager

Magellan is a specialist funds management business based in Sydney that manages global equities, global listed infrastructure and Australian equities strategies for high net worth, retail and institutional investors. Magellan is a wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX code: MFG).

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.12	-0.17
3 months	5.91	5.76
6 months	-2.22	-2.52
1 year	8.01	7.41
3 years p.a.	12.46	11.86
5 years p.a.	7.40	6.80
Since inception p.a.	5.95	5.35

Magellan Global Portfolio

Fact sheet | 31 July 2025

Investment guidelines

	Range
Cash	0-10%
Australian and international shares	90-100%

Actual asset allocation⁴

	%
Cash	4.78
International shares	95.22
Total	100.00

Notes

- ⁴ Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.