

Martin Currie Equity Income Fund

Fact sheet | 31 July 2025

Fund facts

Sector	Australian shares
Tax aware level	 Tax Optimised
Inception date	1 December 2010
Fund code	UF23
Generation Life APIR code	ALL0027AU
Investment management costs¹	0.85% p.a.
Buy/sell spread	0.10%/0.10%
Suggested minimum investment period	5 Years
Risk level	6 - High
Reference underlying strategy APIR code	SSB0043AU

Recent investment management history

Investment option name changed from Legg Mason Martin Currie Equity Income Fund effective 1 October 2021.

Investment option name changed from MLC Wholesale IncomeBuilder effective 9 June 2020.

Investment manager changed from MLC Investments to Martin Currie on 9 June 2020.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

Aims to provide an income yield above the S&P/ASX 200 Franking Credit Adjusted Annual Total Return Index (before fees and taxes) and to grow this income above the rate of inflation.

Investment approach

In selecting stocks, the manager focuses on long term normalised earnings and sustainable dividends of highquality Australian companies to deliver an attractive and growing income stream. The fund aims to hold investments so that: exposure to an individual stock is no more than 6% of the portfolio; approximately 45 securities are held; and exposure to an individual sector (as determined by the manager) is no more than 22%. The fund will not invest in securities issued by companies involved in the production or distribution of cluster munitions or the manufacture of tobacco products. The fund does not use derivatives and does not intend to borrow.

About the investment manager

Franklin Resources, Inc., is a global investment management organisation, operating as Franklin Templeton, which is headquartered in California. Franklin Resources, Inc., provides, through its subsidiaries, deep investment expertise across all asset classes - including equity, fixed income and multi-asset solutions. Franklin Templeton provides centralised business and distribution support for all of its specialist investment managers, which includes Martin Currie. Franklin Resources, Inc. is listed on the New York Stock Exchange and has over A\$2.4 trillion in assets under management (as at 30 September 2024), serving clients in more than 150 countries.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	2.40	2.35
3 months	5.27	5.12
6 months	4.87	4.57
1 year	8.47	7.87
3 years p.a.	7.47	6.87
5 years p.a.	9.16	8.56
Since inception p.a.	5.82	5.22

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Investment guidelines

	Range
Cash (or cash equivalents)	0-10%
Australian shares	90-100%

Actual asset allocation⁴

	%
Cash	0.23
Australian shares	99.77
Total	100.00

Notes

- ⁴. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

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