


# Morningstar Balanced Model

Fact sheet | 31 July 2025

Fund facts	
<b>Sector</b>	Diversified – balanced
<b>Tax aware level</b>	 Tax Optimised
<b>Inception date</b>	28 February 2023
<b>Fund code</b>	UF55
<b>Generation Life APIR code</b>	ALL8831AU
<b>Investment management costs<sup>1</sup></b>	0.69%p.a.
<b>Buy/sell spread</b>	0.09% / 0.08%
<b>Suggested minimum investment period</b>	5 Years
<b>Risk level</b>	4 - Medium
<b>Reference underlying strategy APIR code</b>	Not applicable

## Investment objective

To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes.

## Investment approach

An actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities, and defensive asset classes such as cash and fixed interest securities. In general, the portfolio's long-term average exposure will be around 50% growth assets and around 50% defensive assets; however the allocations will be actively managed within the allowable ranges depending on market conditions.

## About the investment manager

Morningstar is a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets. Morningstar advises on, and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Morningstar's disciplined investment approach delivers objective, cost-effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation-driven approach is underpinned by an emphasis on preserving capital and undertaking fundamental analysis of global asset classes and securities.

Investor services		Adviser services	
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## Performance<sup>2</sup> (after tax and fees)

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	1.03	0.98
3 months	3.95	3.80
6 months	3.57	3.27
1 year	6.48	5.88
3 years p.a.	-	-
5 years p.a.	-	-
Since inception p.a.	6.06	5.46

## Investment guidelines

	Range
Cash	0-28%
Australian bonds	0-40%

International bonds (hedged)	0-39%
Australian shares	0-38%
International shares	3-43%
Alternatives	0-25%
Australian property securities	0-20%
International property securities	0-23%
Global infrastructure	0-23%

## Actual asset allocation<sup>4</sup>

	%
Cash	7.65
Australian fixed interest	21.02
Global fixed interest	17.15
Global property	4.51
Australian shares	15.31
International shares	28.34
Other	6.02
<b>Total</b>	<b>100.00</b>

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