

Guide to completing this form

- This form is to be completed by investors who want to establish/consent to advice fee arrangements with their financial adviser.
- Please use BLACK/BLUE ink and complete the applicable sections in BLOCK LETTERS

☐ Option 1 – Fixed Term Arrangement

A Fixed Term Arrangement is for agreed advice services provided within 12 months from the fee Start Date. The deduction and payment of the advice fee will last for a period of up to 12 months as agreed between you and your adviser.

Note: An account can have only one active fixed term arrangement at any time. Please ensure you take into account any existing unexpired fixed term arrangement when submitting a new fixed term fee arrangement.

Start and End Date for the Fixed Term Arrangement:

Start date	End date
<input type="text" value="/"/>	<input type="text" value="/"/>
(DD/MM/YYYY)	(DD/MM/YYYY)

The actual start date for the calculation and deduction of fees will be the later of the Start Date nominated or the date that this request is received and processed by Generation Life. Your financial adviser will require you to agree to a fee arrangement after the End date if you want to continue receiving the agreed advice services from your financial adviser. Otherwise, the fee arrangement will terminate, and no further advice will be provided or fee charged for it.

This form must be signed 60 days before the Fixed Term Arrangement Start Date.

I have agreed to the payment of the following fixed term adviser service fee (inclusive of GST) to be deducted from my regular income payments from the LifeIncome account identified above and paid to my financial adviser nominated below.

Please select one:

\$ per ☐ month ☐ fortnight
(PLEASE SELECT YOUR CURRENT PAYMENT FREQUENCY)

OR

per ☐ month ☐ fortnight
(PLEASE SELECT YOUR CURRENT PAYMENT FREQUENCY)

PLEASE COMPLETE:

Based on your estimated regular income payment of:

\$

Your adviser has estimated a fee of:

\$ per regular income payment.

1. Investor details

Client number (if known):

Account number:

Investor/account name:

Date of birth:

(DD/MM/YYYY)

2. Nominate advice fee arrangements

All fee arrangements are inclusive of GST. Adviser service fees will be deducted from your regular income payments from the LifeIncome account identified above and generally paid to your adviser on the 10th of the following month.

2.1 Cancel adviser service fee

☐ Cancel or vary current adviser service fee.

2.2 Adviser service fee

You can agree with your financial adviser to have an adviser service fee for ongoing advice relating to your LifeIncome, deducted directly from your regular income payments from the LifeIncome account listed above and paid to your adviser.

Please select one only:

- ☐ I want to start a new fixed term fee arrangement.
Please complete Option 1 – Fixed Term Arrangement
- ☐ I want to start a new consent to ongoing fee arrangement.
Please complete Option 2 – Consent to Ongoing Fee Arrangement
- ☐ I want to renew an existing consent to ongoing fee arrangement. **Please complete Option 2 - Consent to Ongoing Fee Arrangement**

For a renewal:

- The Consent Anniversary Date of the fee consent falls on the same day and month each year. Please provide the next Consent Anniversary Date.
- The fee cannot change from the current amount being charged. Please provide the amount currently being charged.
- If the Consent Anniversary Date day and month, or fee amount changes from the existing arrangement, this request will be treated as a new consent to ongoing fee arrangement.

☐ **Option 2 – Consent to Ongoing Fee Arrangements**

You may agree with your financial adviser to consent to the deduction and payment of fees for agreed ongoing personal advice services provided by your financial adviser in relation to your LifeIncome. Your financial adviser is required by law to obtain your written consent before the adviser service fee can be deducted from your account listed above and paid to your financial adviser.

The adviser service fee will be deducted from your regular income payments. You can withdraw, cancel or vary this consent to the ongoing fee arrangement at any time by notice in writing to Generation Life Limited or your nominated financial adviser.

Note: This fee arrangement cannot be selected if the Fixed Term Arrangement has been selected

Agreed fee consent period for Ongoing Fee Arrangement:

Start date (optional) Consent Anniversary Date (required)

/ /

(DD/MM/YYYY)

/ /

(DD/MM/YYYY)

The consent to the fee arrangement and the actual Start date for the deduction of fees will be the later of the Start date (if nominated), the LifeIncome commencement date or 12 months before the provided Consent Anniversary Date.

Your Consent Anniversary Date is the anniversary of the day you enter into the fee consent arrangement and is the same day each year. Your consent to the ongoing fee arrangement, and the deduction of the fee, will cease 150 days after your Consent Anniversary Date. New consent will be required, no earlier than 60 days before and within 150 days after the Consent Anniversary Date, if you want to continue receiving the agreed advice services from your financial adviser.

If a Start date is not nominated, then the consent to the fee arrangement and the actual start date for the deduction of fees will be the later of the LifeIncome commencement date or 12 months before the provided Consent Anniversary Date.

Renewed consent will be required to continue this specific fee arrangement after the above period if agreed service fees are to continue to be deducted. Otherwise, the ongoing fee arrangement to deduct and pay fees from your LifeIncome account to your nominated financial adviser will terminate and no further advice will be provided or fee charged for this specific ongoing fee arrangement.

Your nominated financial adviser may discuss fees otherwise payable by you for them continuing to provide you with advice services.

The nominated Start date cannot be later than or more than 12 months before the provided Consent Anniversary Date.

This form must be signed, dated and submitted no earlier than 60 days before the nominated Start date.

Ongoing adviser service fee

I consent to the payment of the following ongoing adviser service fee (inclusive of GST) to be deducted from my regular income payments from the LifeIncome account identified above and paid to my financial adviser nominated below.

Please select one:

\$

per ☐ month ☐ fortnight

(PLEASE SELECT YOUR CURRENT PAYMENT FREQUENCY)

OR

%

per ☐ month ☐ fortnight

(PLEASE SELECT YOUR CURRENT PAYMENT FREQUENCY)

PLEASE COMPLETE:

Based on your estimated regular income payment of:

\$

Your adviser has estimated a fee of:

\$

per regular income payment.

3. Financial adviser details

Given name(s)

Surname

AFS Licensee name

AFS Licensee number

Generation Life Adviser code

Phone number

Mobile number

Email address

4. Investor declaration signatures

I declare that all details in this form are true and correct.

I authorise Generation Life Limited to process the instructions set out in this form.

I acknowledge that the processing of my instructions may be delayed if the form is incomplete.

I confirm that I have received a copy of the current disclosure document for my investment and have read and understood the disclosure document and agree to be bound by the terms and conditions set out in the disclosure document.

I have agreed with my nominated financial adviser to pay the advice fees detailed in Section 2 and I authorise and direct Generation Life to deduct these amounts from my regular income payments and pay these amounts to the nominated financial adviser who acts as an authorised representative of the Australian Financial Services (AFS) Licensee listed.

I confirm that any advice fees entered entered in Option 2 of Section 2 are for personal financial product advice provided to me by my nominated financial adviser relating solely to my Generation Life investment.

This authority will continue unless revoked in writing by me or for any consent provided for Ongoing Fee Arrangements, 150 days after the Consent Anniversary Date for the Ongoing Fee Arrangement, whichever is earlier.

If this form is signed under Power of Attorney the attorney certifies that he/she has not received notice of revocation of that power.

If your power of attorney has not previously been registered by us, we will require a certified copy of the power of attorney document as well as the appropriate proof of identification documents in accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

For more information, please refer to the 'Completing proof of identity' document on our website.

Signature of Investor

Name: (PLEASE PRINT)

Signature:

Date:

(DD/MM/YYYY)

Please select the appropriate box:

☐ Individual ☐ Power of Attorney

5. Adviser declaration and signatures

Where advice fee arrangements have been agreed with my clients as the investor:

I acknowledge that a percentage advice fee arrangement cannot be paid on a borrowed amount used to make an investment.

I confirm that I have made reasonable enquiries to determine that the investment has not been made with borrowed amounts.

I will notify Generation Life within 10 Melbourne Business Days if any advice fee arrangements are terminated by my client or where consent to renew has not been received in accordance with the requirement of *Division 3 of Part 7.7A of the Corporations Act (2001)* or other legislative requirements.

I confirm that any advice fee arrangements payable to me as agreed by my client are for financial services relating solely to the investment account advised and that any advice fees entered into at Option 2 of Section 2 are for personal advice in respect of the investor's LifeIncome account identified above.

I acknowledge that I will provide the investor with a copy of this completed form.

I confirm that any changes in advice fee arrangements will be signed off in writing by my client as the investor prior to making such change.

I acknowledge that the processing of my client's instructions may be delayed if the form is incomplete.

Signature of financial adviser

Financial adviser name: (PLEASE PRINT)

Signature:

Date:

(DD/MM/YYYY)

You can submit this form by:

Email: enquiry@genlife.com.au

Mail: GPO Box 263, Collins Street
West Melbourne VIC 8007