

Guide to completing this form

- This form is to be completed by investors who want to establish/consent to advice fee arrangements with their financial adviser.
- Please use BLACK/BLUE ink and complete the applicable sections in BLOCK LETTERS.

1. Investor details

Client number (if known)

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Account number

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Account owner(s)

2. Nominate advice fee arrangements

All fee arrangements are inclusive of GST.

2.1 One-off advice fee

\$		per request (inclusive of GST)
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2.2 Adviser service fee (please select only one of the available options)

Adviser service fees will be deducted from your account in the name nominated in this form and paid to your nominated financial adviser monthly in arrears. You consent to these fees being paid to your nominated financial adviser (or their nominee) and/or the Australian Financial Services (AFS) Licensee for whom your nominated financial adviser acts as an authorised representative.

Note: An account can have only one active adviser service fee arrangement at any time. Please ensure you take into account any existing unexpired adviser service fee arrangement when submitting a new arrangement.

Please select one only:

- ☐ I want to start a new fixed term fee arrangement. **Please complete Section 2.2.1.**
- ☐ I want to start a new consent to ongoing fee arrangement. **Please complete Section 2.2.2.**
- ☐ I want to renew an existing consent to ongoing fee arrangement. **Please complete Section 2.2.2.**

For a renewal:

- The Consent Anniversary Date of the fee consent falls on the same day and month each year. Please provide the next Consent Anniversary Date.
 - The fee cannot change from the current amount being charged. Please provide the amount currently being charged.
 - If the Consent Anniversary Date day and month, or fee amount changes from the existing arrangement, this request will be treated as a new consent to ongoing fee arrangement.
- ☐ I want to start a new ongoing fee arrangement for a wholesale client (for financial adviser completion only). **Please complete Section 2.2.3.**

2.2.1 Option 1 - Fixed Term Arrangement

A Fixed Term Arrangement is for agreed advice services provided within 12 months from the fee Start Date. The deduction of the advice fee will last for a period of up to 12 months as agreed between you and your nominated financial adviser.

Start and End Date for the Fixed Term Arrangement

Start Date (dd/mm/yyyy)

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End Date (dd/mm/yyyy)

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The actual commencement of the calculation and deduction of fees will be the later of the nominated Start Date or the date that this request is received and processed by Generation Life Limited (Generation Life). Your nominated financial adviser will require you to agree to a fee arrangement after this period if you want to continue receiving the agreed advice services from your nominated financial adviser

This form must be signed, dated and submitted no earlier than 60 days before the Fixed Term Arrangement Start Date.

I/We have agreed to the payment of the following fixed term adviser service fee (inclusive of GST) to be deducted from my/our investment balance.

Please select one only.

% p.a. to be applied at the time the deduction is processed (calculated based on the daily account balance)

OR

\$ annual amount

Based on your investment balance of:

\$

Your nominated financial adviser has estimated a fee of:

\$

per month

2.2.2 Option 2 - Consent to Ongoing Fee Arrangements

You may agree with your nominated financial adviser to consent to the payment of a fee for agreed ongoing personal advice services provided by your nominated financial adviser. Your nominated financial adviser is required by law to obtain your written consent before the adviser service fee can be deducted from your account. You can withdraw your consent, cancel or vary your ongoing fee arrangement at any time by notice in writing to us or your nominated financial adviser.

The arrangement will terminate, and no further advice will be provided or fee charged under it, if your consent is not given and received by us. You may however agree other fee arrangements with your nominated financial adviser.

You consent and authorise Generation Life Limited to deduct a fee for the ongoing advice services provided by your nominated financial adviser relating to your account, which will be deducted from your account monthly in arrears.

Agreed fee start date (optional)

Choose this option if you want to nominate a Start date for fee deductions.

The consent to the fee arrangement, the commencement of the calculation and deduction of fees will be the latest of the nominated Start date, the date that this request is received and processed by Generation Life, or 12 months before the provided Consent Anniversary Date.

Start Date (dd/mm/yyyy)

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Note: If a Start date is not nominated, then the consent to the fee arrangement and the actual start date for the deduction of fees will be the later of the date that this request is received and processed by Generation Life, or 12 months before the provided Consent Anniversary Date.

The nominated Start date cannot be later than or more than 12 months before the provided Consent Anniversary Date.

This form must be signed, dated and submitted no earlier than 60 days before the nominated Start Date.

Agreed fee Consent Anniversary Date for Ongoing Fee Arrangement (required)

Consent Anniversary Date (dd/mm/yyyy)

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Option 2 - Consent to Ongoing Fee Arrangements (continued)

Your Consent Anniversary Date is the anniversary of the day you enter into the fee consent arrangement and is the same day each year. Your consent to the ongoing fee arrangement, and the deduction will cease 150 days after your Consent Anniversary Date.

If you want to continue receiving the agreed personal advice services from your nominated financial adviser, you must give consent to continue this fee arrangement no earlier than 60 days before and within 150 days of your Consent Anniversary Date.

Ongoing adviser service fee

I/We consent to the payment of the following ongoing adviser service fee (inclusive of GST) to be deducted from my/our investment balance.

Please select one only.

% p.a. to be applied at the time the deduction is processed (calculated based on the daily account balance)

OR

\$ annual amount

Based on your investment balance of:

\$

Your nominated financial adviser has estimated a fee of:

\$ per month

Ongoing Regular Savings Plan contribution fee

I/We consent to the payment of the following ongoing Regular Savings Plan contribution adviser service fee (inclusive of GST) to be deducted from my/our Regular Savings Plan contribution payable following each Regular Savings Plan contribution.

% of the contribution amount to be applied at the time the deduction is processed

Based on your scheduled regular contribution, your nominated financial adviser has estimated a fee per Regular Savings Plan contribution of:

\$

Option 3 - Ongoing fee arrangement for a wholesale client (for financial adviser completion only)

Only select this option if the account specified in Section 1 is a wholesale client.

The annual renewal requirements for Fixed Term Arrangement and Consent to Ongoing Fee Arrangement outlined in Sections 2.2.1 and 2.2.2 do not apply to arrangements where advice is provided to a wholesale client.

By completing this section, you, as the nominated financial adviser, acknowledge that your client is a wholesale client, and you will provide Generation Life a completed 'Wholesale client status declaration form', and you will notify Generation Life if your client ceases to be a wholesale client.

Note: The ongoing fee arrangement for a wholesale client will be processed only after the completed 'Advice fees form' and 'Wholesale client status declaration form' are received and processed by Generation Life. A copy of the 'Wholesale client status declaration form' can be obtained via the Adviser Online Portal or contacting Generation Life.

Start Date (dd/mm/yyyy) (optional)

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The commencement of the calculation and deduction of fees will be the later of the nominated Start date or the date that this request is received and processed by Generation Life.

Note: If a Start date is not nominated, then the commencement of the calculation and deduction of fees will be the date that this request is received and processed by Generation Life.

Option 3 - Ongoing fee arrangement for a wholesale client (for financial adviser completion only) (continued)**Ongoing adviser service fee for a wholesale client**

I/We consent to the payment of the following ongoing adviser service fee (inclusive of GST) to be deducted from my/our investment balance.

Please select one only.

% p.a. to be applied at the time the deduction is processed (calculated based on the daily account balance)

OR

\$ annual amount

Ongoing Regular Savings Plan contribution for a wholesale client

I/We consent to the payment of the following ongoing Regular Savings Plan contribution adviser service fee (inclusive of GST) to be deducted from my/our Regular Savings Plan contribution payable following each Regular Savings Plan contribution.

% of the contribution amount

3. Financial adviser details

Full given name(s)

Surname

AFS Licensee name

AFS Licensee number

Generation Life Adviser code

Phone number

Mobile number

Email address

4. Investor declaration and signatures

I/We declare that all details in this form are true and correct.

I/We authorise Generation Life to process the instructions set out in this form.

I/We acknowledge that the processing of my/our instructions may be delayed if the form is incomplete.

I/We confirm that I/we have received a copy of the current disclosure document for my/our investment and have read and understood the disclosure document and agree to be bound by the terms and conditions set out in the disclosure document.

I/We have agreed with my nominated financial adviser to pay the advice fees as agreed and specified in Section 2 and I/we authorise and direct Generation Life to deduct these amounts from the account named and numbered in this form and pay these amounts to the nominated financial adviser or Australian Financial Services (AFS) Licensee identified via this form for whom my nominated financial adviser acts as an authorised representative and I/we consent to some or all of this amount being paid by the AFS Licensee to my nominated financial adviser (or their nominee).

I/We confirm that any advice fees entered in Section 2 are for financial product advice and services provided to me/us by my/our nominated financial adviser relating solely to my/our Generation Life investment.

This authority and consent will continue unless revoked or varied in writing by me/us or 150 days after the Consent Anniversary Date for the ongoing fee arrangement, whichever is earlier.

If this form is signed under Power of Attorney the attorney certifies that he/she has not received notice of revocation of that power. If your power of attorney has not previously been registered by us, we will require a certified copy of the power of attorney document as well as the appropriate proof of identification documents in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

For more information, please refer to the 'Completing proof of identity' document on our website.

Signature of Investor 1

Please select the appropriate box

☐ Individual ☐ Trustee ☐ Director ☐ Power of attorney

Name (please print)

Signature

Date (dd/mm/yyyy)

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Signature of Investor 2

Please select the appropriate box

☐ Individual ☐ Trustee ☐ Director/Company secretary ☐ Power of attorney

Name (please print)

Signature

Date (dd/mm/yyyy)

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5. Adviser declaration and signatures

Where advice fee arrangements have been agreed with my client(s) as the investor(s):

- I acknowledge that a percentage advice fee arrangement cannot be paid on a borrowed amount used to make an investment. I confirm that I have made reasonable enquiries to determine that the investment has not been made with borrowed amounts.
- I will notify Generation Life within ten (10) Melbourne business days if any advice fee arrangements are terminated by my client or where consent to renew has not been received in accordance with the requirement of Division 3 of Part 7.7A of the Corporations Act (2001) or other legislative requirements.
- I confirm that any advice fee arrangements payable to me as agreed by my client are for personal financial advice services relating solely to the investment account advised.
- I confirm that any changes in advice fee arrangements will be signed off in writing by my client as the investor prior to making such change.
- I confirm that I have my client's consent or a copy of their consent, to enter into the initial advice fee or adviser service fee agreed to by my client as part of this form, and have also provided such copy to my client.
- If Section 2.2.3 is selected, I acknowledge that my client is a wholesale client, and I will provide Generation Life a completed 'Wholesale client status declaration form', and I will notify Generation Life within five (5) Melbourne business days if my client ceases to be a wholesale client.
- I acknowledge that the processing of my client's instructions may be delayed if any form required by Generation Life is incomplete.

Signature of financial adviser

Name (please print)

Signature

Date (dd/mm/yyyy)

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You can submit this form by:

Email: enquiry@genlife.com.au

Mail: GPO Box 263, Collins Street West, Melbourne VIC 8007