


iShares S&P/ASX20 ETF Portfolio

Fact sheet | 31 May 2025

| Fund facts | |
|--|--|
| Sector | Australian shares |
| Tax aware level |  Tax Enhanced |
| Inception date | 12 August 2004 |
| Fund Code | UF14 |
| Generation Life APIR code | ALL0002AU |
| Investment management costs¹ | 0.24% p.a. |
| Buy/sell spread | 0.08%/0.08% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Reference underlying strategy APIR code | ILC.AXW* |

* Represents ASX code of underlying ETF holding.

Recent investment management history

Investment option name changed from Mutual 50 Leaders Australian Shares Fund effective 28 April 2021.

Investment manager changed from Mutual Limited to BlackRock Investment Management (Australia) Limited on 28 April 2021.

Investment objective

The fund aims to provide investors with the performance of the S&P/ASX 20 Accumulation Index (before fees, expenses and tax). The index is designed to measure the performance of the 20 largest Australian securities listed on the ASX.

Investment approach

The fund seeks to achieve its objective by tracking the performance of the S&P/ASX 200 Total Return Index (before fees and tax). The manager believes that a full replication investment strategy is the most appropriate investment strategy to track the performance of the index as risk relative to the index is minimised. The manager's full-replication approach normally aims to purchase every security in the index, while considering transaction costs.

About the investment manager

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, our clients turn to us for the solutions they need when planning for their most important goals. As of 30 June 2020, the firm managed approximately US\$7.32 trillion in assets on behalf of investors worldwide.

Performance (after tax and fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | 2.73 | 2.68 |
| 3 months | 2.66 | 2.51 |
| 6 months | 0.51 | 0.21 |
| 1 year | 9.75 | 9.15 |
| 3 years p.a. | 7.46 | 6.86 |
| 5 years p.a. | 7.81 | 7.21 |
| Since inception p.a. | 5.97 | 5.37 |

Notes

¹ Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.

² Past performance is not an indicator of future performance.

³ The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

| | Range |
|-------------------|-------|
| Australian shares | 100% |

Actual asset allocation⁴

| | % |
|-------------------|---------------|
| Cash | 0.58 |
| Australian shares | 99.42 |
| Total | 100.00 |

Notes

- ⁴. Asset allocations are updated quarterly. Generation Life's actual asset allocation categories may differ from the Investment Guidelines set by underlying managers who may use separate and distinct asset allocation classifications and measurement standards to define their investment universe.

Investor services

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