

Annual income guarantee offer

LifelIncome | Generation Life Lifestyle Portfolio

1 May 2025

In light of recent investment market volatility, we are pleased to extend our limited time offer on the Generation Life Lifestyle Portfolio, part of our our LifelIncome investment-linked lifetime annuity, for new policies commenced until the 26 June 2025.¹

This limited time offer provides an annual income guarantee on the Generation Life Lifestyle portfolio, which guarantees your eligible clients' annual income until 30 June 2027, ensuring it will not fall below their First Year Annualised Income. This offer provides the benefit of downside protection with no limit to the upside on the growth of their annual income.

About the Generation Life Lifestyle Portfolio

The Generation Life Lifestyle Portfolio is a specifically designed portfolio, constructed by Fidelity International and purposefully built by Generation Life, tailored for retirees and the features of LifelIncome.

This investment option uses a real return investment approach, focusing on the highest probability of achieving the return objective with downside protection and volatility reduction considered. The return objective is aligned to the Self-Funded Retiree Living Cost Index, helping retirees maximise the quality of their retirement.

Generation Life Lifestyle Portfolio limited time offer

Return objective

To outperform the benchmark by 5% p.a. over rolling 5-year periods. The benchmark is the 5-year rolling annualised change of Self-Funded Retiree Living Cost Index.

Performance (as at 31 March 2025)

1 month	-3.24%
3 months	-2.32%
6 months	0.44%
1 year	3.55%
Since inception ²	8.11%

OFFER FOR THIS PORTFOLIO

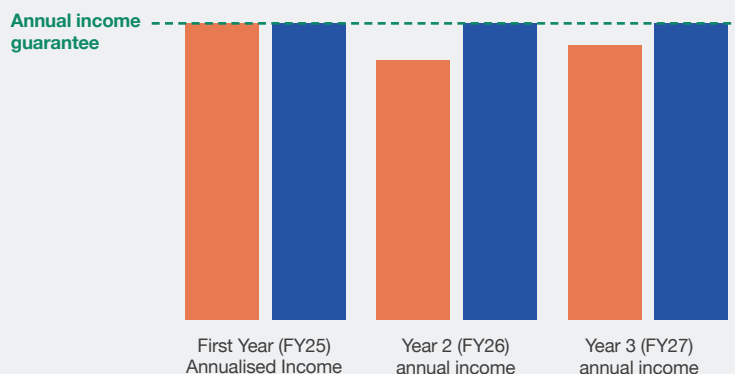
Annual income for Financial years 2026 (FY26) and 2027 (FY27) is guaranteed to not fall below the Annualised First Year Income that is determined at the date of commencement of the policy. There is no limit to the upside on the growth of the annual income.

How does this limited offer work?

Example 1:

What if the annual income falls below the First Year Annualised Income due to negative returns^?

In this example, the annual income guarantee ensures that during negative returns from the Lifestyle Portfolio in years 2 and 3, your annual income, until 30 June 2027, will not fall below the Annualised First Year Income.

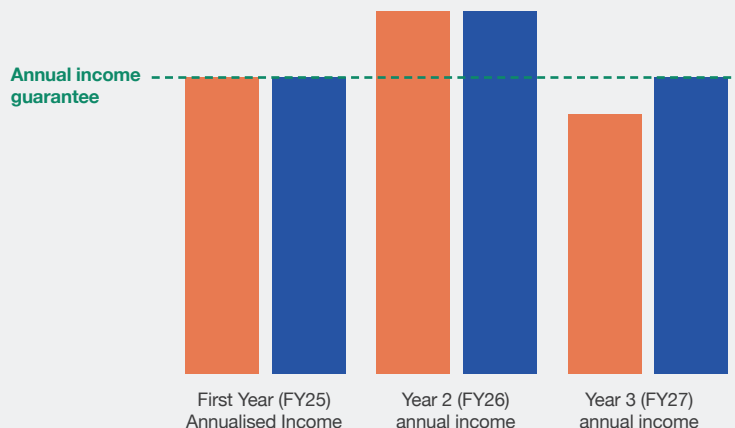


	First Year (FY25) Annualised Income	Year 2 (FY26) annual income	Year 3 (FY27) annual income
No Guarantee	\$5,000	\$4,950	\$4,970
With Guarantee Limited Offer	\$5,000	\$5,000	\$5,000

Example 2:

What if the annual income rises in year 2 due to positive returns but goes down in year 3 due to negative returns^?

In this example, there is no limit to the upside on the growth of your annual income as shown in year 2. If there is a negative return from the Lifestyle Portfolio in year 3, the annual income guarantee ensures your annual income will not fall below the Annualised First Year Income.



	First Year (FY25) Annualised Income	Year 2 (FY26) annual income	Year 3 (FY27) annual income
No Guarantee	\$5,000	\$5,100	\$4,950
With Guarantee Limited Offer	\$5,000	\$5,100	\$5,000

Generation Life Lifestyle and Protect Portfolios

The Generation Life Lifestyle and Protect Portfolios are offered as part of our Retirement Portfolios.

Below are 6 reasons why they have the potential to outperform standard diversified funds in retirement.

Built for after-tax returns

Franking credits are valued and considered in the investment decision making process. Returns considered on a total return basis.

Tactical asset management

Fidelity International's longstanding approach to tactical asset management has the potential to generate additional returns and provide downside protection.

Specifically designed for LifeIncome

Considers retirees' circumstances with product features to select assets that can generate additional structural returns.

Strategy selection

Ability to use active building blocks that can outperform passive only exposures.

Inflation and downside resilient

Living cost conditions of retirees considered in the investment design and is inflation correlated.

Research rating

'Recommended' rating by Zenith Investment Partners

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The Generation Life Lifestyle Portfolio - LifeBooster 2.5 and LifeBooster 5.0, managed by Fidelity International has now been rated by Zenith Investment Partners, obtaining a Recommended rating.

Zenith highlighted "Zenith views favourably Fidelity's track record in managing pension portfolios. The Fund has been designed to maximise cumulative income for retirement investors in a tax-exempt environment. As such, Fidelity aims to maximise return above a retiree's living costs, whilst being aware of how drawdowns affect a retiree's income stream over the life of their investment."

If you're a financial adviser and would like to receive a copy of this Product Assessment for both the Generation Life Lifestyle Portfolio - LifeBooster 2.5 and Generation Life Lifestyle Portfolio - LifeBooster 5.0, please login to our Adviser Online Portal at secure.genlife.com.au



Terms of offer

Generation Life Lifestyle Portfolio:

For new LifeIncome applied for with selected investment in the Generation Life Lifestyle Portfolio, until the earlier of 26 June 2025 and the total maximum value of policy applications as determined by Generation Life is reached, the offer is:

- Annual income for the Financial years 2026 (FY26) and 2027 (FY27) is guaranteed to not fall below the Annualised First Year Income that is determined at the date of commencement of the policy. There is no limit to the upside on the growth of annual income.

The performance of a client's investment in the Lifestyle Portfolio is measured after all fees, charges and the impact of daily discounting by the chosen LifeBooster rate and Lifetime Income Protection Provision. The annual income guarantee will impact only the portion of the client's Income Units related to the Lifestyle Portfolio.

To be eligible for the annual income guarantee for any part of a Financial year ending 30 June, a client must remain invested in the Lifestyle Portfolio to 30 June of that Financial year. A client's annual income will reflect the First Year Annualised Income in the year when the performance of the Lifestyle Portfolio would have otherwise resulted in an annual income less than the First Year Annualised Income.

The full terms of this offer can be found in the [Supplementary Product Disclosure Statement](#).



Outthinking today.

Contact us

Adviser services

1800 333 657

Enquiries

enquiry@genlife.com.au

Website

genlife.com.au

1. Subject to the earlier of when the total maximum value of applications (as determined by Generation Life) is reached when this offer will be withdrawn. Generation Life may otherwise withdraw, vary or extend the terms of 'Generation Life Lifestyle Portfolio - annual income guarantee offer' at its discretion, without notice.
 2. Whilst we invested the money with Fidelity on 17 July 2023, investors had invested in our benefit funds from 15 June 2023.
- ^ Indicative returns are net of fees, charges and the impact of daily discounting investment performance by your chosen LifeBooster rate and the Lifetime Income Protection Provision. They are for illustrative purposes only and do not represent any actual or future performance expectations.

Disclaimer

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