Magellan Global Fund

Fact sheet | 31 March 2025

Fund facts

Sector	International shares
Tax aware level	◎ Tax Optimised
Inception date	12 August 2004
Fund code	UF08
Generation Life APIR code	ALL0005AU
Investment management cost[1]	1.35% p.a.
Buy/sell spread	0.07%/0.07%
Suggested minimum investment period	7 Years
Risk level	6 - High
Underlying strategy APIR code	MGE0001AU

Recent investment management history

Investment option name changed from Aberdeen Actively Hedged International Equities Fund effective 26 February 2014.

Investment manager changed from Aberdeen to Magellan Asset Management on 26 February 2014.

Investment objective

The primary objectives are to achieve attractive risk adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

Investment approach

The manager aims to find companies at attractive prices which have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager will endeavour to acquire these companies at a discount to its assessment of the intrinsic value of the companies. The portfolio will consist of 20 to 40 investments. This option does not hedge currency risk.

About the investment manager

Magellan is a specialist funds management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is a wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX code: MFG).

Performance (after tax and fees)[2]

	Performance % (before administration fee)	Performance % (after administration fee)[3]
1 month	-4.67	-4.72
3 months	-2.72	-2.87
6 months	5.91	5.61
1 year	6.46	5.86
3 years p.a.	10.99	10.39
5 years p.a.	6.99	6.39
Since inception p.a.	5.86	5.26

Notes

[1.] Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs. The investment fees and costs exclude any investment performance-based fee that may be charged or incurred by the investment manager.

[2.] Past performance is not an indicator of future performance.

[3.] The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-20%
Australian and international shares	80-100%

Actual asset allocation[4]

	%
Cash	5.08
International shares	94.92
Total	**100.00**

Notes

[4.] Asset allocations are updated quarterly.