


Schroder Real Return Fund

Fact sheet | 31 March 2025

Fund facts	
Sector	Diversified growth
Tax aware level	 Tax Enhanced
Inception date	4 December 2017
Fund code	UF10B
Generation Life APIR code	ALL9085AU
Investment management cost¹	0.60% p.a.
Buy/sell spread	0.20%/0.20%
Suggested minimum investment period	5 Years
Risk level	5 - Medium to High
Underlying strategy APIR code	SCH0039AU

Recent Investment management history

The name of this investment option changed to Schroder Real Return Fund effective 1 March 2021.

Investment manager changed from AMP Capital to Schroders on 17 December 2019.

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

To achieve a return of CPI plus 4% to 5% p.a. (before fees and tax) over rolling 3-year periods while minimising the incidence and size of negative returns in doing so. CPI is defined as the Reserve Bank of Australia's Trimmed Mean, as published by the Australian Bureau of Statistics.

Investment approach

The manager's approach to inflation plus (or real return) investing is to choose the portfolio that has the highest probability of achieving the required return objective over the investment horizon with the least expected variability around this objective. The fund employs an objective based asset allocation framework in which both asset market risk premium, and consequently the asset allocation of the portfolio are constantly reviewed. The portfolio will reflect those assets that in combination are most closely aligned to the delivery of the objective.

About the investment manager

Schroders is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 29 countries across Europe, the Americas, Asia and the Middle East. Schroders in Australia was established in 1961 and its domestic research and investment teams are an integral part of Schroders global network. As at 30 September 2020 Schroders managed over A\$967 billion on behalf of clients around the globe, and over A\$33 billion on behalf of clients domestically.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.65	-0.70
3 months	0.81	0.66
6 months	2.45	2.15
1 year	5.88	5.28
3 years p.a.	4.23	3.63
5 years p.a.	4.20	3.60
Since inception p.a.	2.34	1.74

Schroder Real Return Fund

Fact sheet | 31 March 2025

Investment guidelines

	Range
Growth assets	0-75%
Diversifying assets	0-75%
Defensive assets	0-100%

Actual asset allocation⁴

	%
Cash	16.63
Australian fixed interest	29.52
International fixed interest	20.17
Australian shares	4.26
International shares	29.42
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.