

MLC Active Balanced Portfolio

Fact sheet | 28 February 2025

Fund facts

| | |
|--|---|
| Sector | Diversified growth |
| Tax aware level |  Tax Optimised |
| Inception date | 1 May 2008 |
| Fund code | UF22 |
| Generation Life APIR code | ALL0022AU |
| Investment management costs¹ | 0.87% p.a. |
| Buy/sell spread | 0.10%/0.10% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Underlying strategy APIR code | IOF0093AU |

Investment objective

Aims to provide a return higher than the investment manager's benchmark (before fees and tax) over 5-year periods by investing in a diversified portfolio of growth and defensive assets.

Investment approach

The portfolio is actively managed which includes reducing risk in the portfolio if market risk is high. The benchmark asset allocation has a strong bias to growth assets and some exposure to defensive assets. The investment manager actively looks for opportunities to provide better returns, or less risk, than those generated by the investment manager's benchmark asset allocation and to manage the portfolio's exposure to the risks of investing in markets.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

Performance (after tax and management fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | -0.94 | -0.99 |
| 3 months | 0.40 | 0.25 |
| 6 months | 3.75 | 3.45 |
| 1 year | 7.51 | 6.91 |
| 3 years p.a. | 5.10 | 4.50 |
| 5 years p.a. | 5.18 | 4.58 |
| Since inception p.a. | 4.28 | 3.68 |

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

Actual asset allocation⁴

| | Range |
|----------------------|--------|
| Cash | 0-20% |
| Fixed interest | 5-40% |
| Australian shares | 10-40% |
| International shares | 10-45% |
| Property | 0-20% |
| Infrastructure | 0-15% |
| Alternatives | 0-20% |

| | % |
|------------------------------|---------------|
| Cash | 2.53 |
| Australian fixed interest | 16.31 |
| International fixed interest | 7.21 |
| Australian shares | 25.60 |
| International shares | 37.84 |
| Property | 0.06 |
| Other | 10.45 |
| Total | 100.00 |

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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Adviser services

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