

Perpetual Balanced Growth Fund

Fact sheet | 28 February 2025

Fund facts

| | |
|--|--|
| Sector | Diversified growth |
| Tax aware level |  Tax Enhanced |
| Inception date | 7 March 2006 |
| Fund code | UF19 |
| Generation Life APIR code | ALL0010AU |
| Investment management costs¹ | 1.11% p.a. |
| Buy/sell spread | 0.25%/0.00% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Underlying strategy APIR code | PER0063AU |

Investment management notes

Investment option name changed to Perpetual Balanced Growth Fund effective 28 October 2022.

Investment objective

Aims to provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and international share investments, to outperform the All Groups CPI + 5% p.a. (before fees and tax) over at least five-year periods and to outperform a composite benchmark (before fees and tax) reflecting its allocation to the various asset types over rolling 3-year periods.

Investment approach

Invests in a diverse mix of growth, defensive and other assets, with a focus on Australian and international shares. Tactical asset allocation strategies may be applied, which involves the fund adjusting its exposure to asset classes on a regular basis within the Allocation guidelines. Currency is managed at the fund level, taking into account currency exposure arising from underlying investments. Currency management is used to either hedge currency for an existing position or create an exposure to a foreign currency. Net foreign currency exposure will be limited to 50% of the gross asset value of the fund. Derivatives and exchange traded funds may be used in managing each asset class.

About the investment manager

Perpetual Investments is one of Australia's most highly regarded and awarded investment managers, with \$28.4 billion in funds under management (as at 30 June 2020). Perpetual Investments is part of the Perpetual Group, which has been in operation for over 130 years. By employing one of the most experienced and highly regarded investment teams in Australia and applying a proven investment philosophy, Perpetual Investments has been able to help generations of Australians manage their wealth.

Performance (after tax and fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | 0.28 | 0.23 |
| 3 months | 0.56 | 0.41 |
| 6 months | 2.30 | 2.00 |
| 1 year | 5.42 | 4.82 |
| 3 years p.a. | 4.05 | 3.45 |
| 5 years p.a. | 5.31 | 4.71 |
| Since inception p.a. | 4.18 | 3.58 |

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

| | Range |
|-----------------------------------|--------|
| Cash | 0-30% |
| Fixed interest ⁴ | 0-45% |
| Australian shares ⁵ | 10-50% |
| International shares ⁵ | 10-50% |
| Property | 0-15% |
| Other ⁶ | 0-30% |

Actual asset allocation⁷

| | % |
|------------------------------|---------------|
| Cash | 11.51 |
| Australian fixed interest | 16.78 |
| International fixed interest | 0.40 |
| Australian shares | 25.18 |
| International shares | 32.01 |
| Property | 6.58 |
| Other | 7.54 |
| Total | 100.00 |

Notes

- ⁴ The fund may invest in fixed income funds that allow gearing.
- ⁵ The fund may gain its exposure to Australian shares by investing in one or more underlying Australian share funds. Where the fund invests in the Perpetual Australian Share Fund, that underlying fund invests predominantly in Australian shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 20% exposure to international shares listed on or proposed to be listed on any recognised global exchange. The allocation guidelines showing the fund's maximum investment in international shares do not include this potential additional exposure. Underlying Australian share funds may use short positions as part of their investment strategy. Currency hedges may be used from time to time.
- ⁶ The manager may allocate up to 30% of the portfolio to other assets which may include, but is not limited to, infrastructure, mortgages (including mezzanine mortgages), private equity, opportunistic property, absolute return funds, commodities and real return strategies. Exposure to other assets aims to enhance the fund's diversification and may help reduce volatility.
- ⁷ Asset allocations are updated quarterly.

Investor services

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