


# Vanguard Balanced Portfolio

Fact Sheet | 28 February 2025

## Fund facts

<b>Sector</b>	Diversified balanced
<b>Tax aware level</b>	 Tax Optimised
<b>Inception date</b>	21 November 2018
<b>Fund code</b>	UF31
<b>Generation Life APIR code</b>	ALL4532AU
<b>Investment management costs<sup>1</sup></b>	0.27% p.a.
<b>Buy/sell spread</b>	0.10%/0.10%
<b>Suggested minimum investment period</b>	3 Years
<b>Risk level</b>	5 - Medium to High
<b>Underlying strategy APIR code</b>	VAN0108AU

## Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio before taking into account fees, expenses and tax.

## Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Balanced Index strategy and is equally invested in income and growth assets. It is designed for investors with a medium tolerance for risk. The portfolio targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

## About the investment manager

With more than A\$6.9 trillion in assets under management as of 30 June 2020 including more than A\$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

## Performance (after tax and fees)<sup>2</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>3</sup>
1 month	-0.16	-0.19
3 months	0.65	0.55
6 months	3.39	3.19
1 year	7.23	6.83
3 years p.a.	3.83	3.43
5 years p.a.	3.65	3.25
Since inception p.a.	4.89	4.49

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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## Investment guidelines

	Range
Cash	0-1%
Australian fixed interest	13-17%
International fixed interest	33-37%
Australian shares	18-22%
International shares	22-38%

## Actual asset allocation<sup>4</sup>

	%
Cash	1.22
Australian fixed interest	15.54
International fixed interest	33.62
Australian shares	19.97
International shares	29.65
<b>Total</b>	<b>100.00</b>

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

## Investor services

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## Adviser services

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