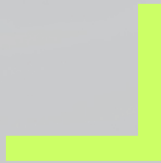




 generation
life

Outthinking today.





Back to Basics Webinar

Secure your clients a regular
income guaranteed for life



Disclaimer

Generation Life Limited AFSL 225408 ABN 68 092 843 902 ('Generation Life') is the product issuer. A reference to 'you', 'your', 'their', 'client' is to the person to whom we issue a LifeIncome policy under the terms of the 'Generation Life Lifestyle Portfolio – annual income guarantee offer 12 November 2024'. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any person and is not intended to constitute personal financial advice. The product's Original Product Disclosure Statement ('PDS') and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Neither Generation Life nor Fidelity International make any guarantee or representation that any particular level of investment returns will be paid. Past performance is not an indication of future performance. This communication is issued and authorised solely by Generation Life. Apart from Generation Life, neither its parent company nor any related entities are responsible for any statement or information contained in this communication. Distribution of this communication (including over the internet or by other electronic means) in jurisdictions outside of Australia may be subject to legal restrictions. Other than in relation to Generation Life's product, information made available is factual information only and is not intended to imply any recommendation or opinion about superannuation products or superannuation investment.

The Zenith CW Pty Ltd ABN 20 639 121 403 AFSL 226872/AFS Rep No. 1280401 Chant West rating (assigned January 2025) and investment bond rating (assigned January 2025) are limited to General Advice only and have been prepared without considering your objectives or financial situation, including target markets where applicable. The rating is not a recommendation to purchase, sell or hold any product and is subject to change at any time without notice. You should seek independent advice and consider the PDS or offer document before making any investment decisions. Ratings have been assigned based on third party data. Liability is not accepted, whether direct or indirect, from use of the rating. Past performance is not an indication of future performance. Refer to www.chantwest.com.au for full ratings information and our FSG.

The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (assigned August 2024) referred to in this document is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at <http://www.zenithpartners.com.au/RegulatoryGuideline>.

The rating contained in this document is issued by SQM Research Pty Ltd ABN 93 122 592 036 AFSL 421913. SQM Research is an investment research firm that undertakes research on investment products exclusively for its wholesale clients, utilising a proprietary review and star rating system. The SQM Research star rating system is of a general nature and does not take into account the particular circumstances or needs of any specific person. The rating may be subject to change at any time. Only licensed financial advisers may use the SQM Research star rating system in determining whether an investment is appropriate to a person's particular circumstances or needs. You should read the product disclosure statement and consult a licensed financial adviser before making an investment decision in relation to this investment product. SQM Research receives a fee from the Fund Manager for the research and rating of the managed investment scheme.

Key outcomes for today

Who is Generation Life?

Addressing the myths about lifetime annuities

Introducing LifeIncome

Income layering

Case study

Annual income guarantee offer

Q&A



Discover Generation Life

Pioneer of Australia's first truly flexible investment bond with over \$3.8b in funds under management.¹ Proud to be innovating the retirement income landscape with an investment-linked lifetime annuity.

Specialist provider

Investment bonds and investment-linked lifetime annuity

Market leader

#1 provider of investment bond solutions with 59% market share of total inflows into investment bonds²

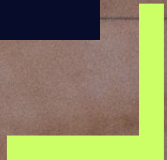
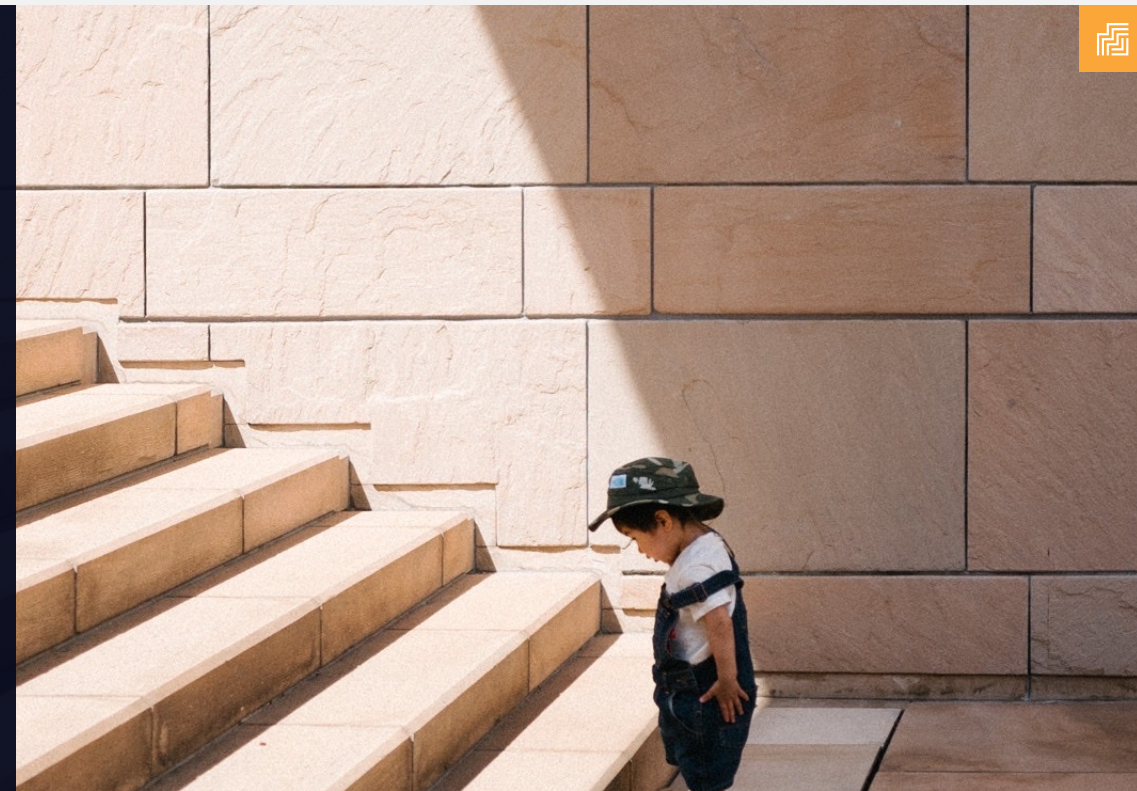
Innovation focused

Tax aware investing, estate planning and retirement income landscape

Trusted

APRA regulated and our parent company is listed on the ASX

1. As at 31 December 2024
2. Plan for Life, Investment Bonds Market Report for period ended 30 September 2024.

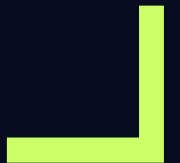


“

However, the enthusiasm for annuities, coming from people who are not yet retired, overlooks these limitations... **annuities offer no access to capital for unexpected expenses such as health crises or age care.**

They offer **no residual value** to support a grieving young family, and they are **not transferable between spouses**. In addition, annuities **offer low returns** because they are **usually backed by bonds** to generate guaranteed income for an indefinite period. Because an annuity is a promise to pay a regular income for life, there is also the **counter-party risk** that the provider may not be able honour that promise over the long term.”

Firstlinks. (2025). Retirement is a risky business for most people. Available at: <https://www.firstlinks.com.au/article/retirement-is-a-risky-business-for-most-people> [Accessed 11 Feb. 2025].



Debunk the myths...

Myth: Annuities offer low returns because they are usually backed by bonds.

Fact: LifeIncome is investment-linked - annual income is linked to the performance of your chosen investment option(s).

29 investment options with the ability to switch anytime ¹.

Myth: Counter-party risk that the provider may not be able to honour that promise over the long term.

Fact: Generation Life is an APRA-regulated entity and LifeIncome is supported by one of the world's leading longevity reinsurers.

Myth: No residual value to support a grieving young family.

Fact: A Death Benefit is payable to your nominated beneficiaries within the Death Benefit Period.

Myth: Annuities offer no access to capital for unexpected expenses such as health crises or age care.

Fact: A Withdrawal Benefit is available during the Withdrawal Period.

Using LifeIncome alongside an account-based pension in your retirement portfolio may enhance Age Pension access to cover unexpected expenses.

Myth: They are not transferable between spouses.

Fact: You can nominate a spouse or loved one² to receive income when you pass away.

1. Brief exclusion period applies – refer to the Product Disclosure Statement

2. If commencing LifeIncome with superannuation money, you can only nominate your spouse to receive income after you pass away. If commencing LifeIncome with non-superannuation money, you can nominate your spouse or any other person such as a child or sibling.



6 key differences to CPI-linked lifetime annuities

1.

Higher starting income

2.

Starting income doesn't change with market conditions

3.

Flexibility to change investment outcome

4.

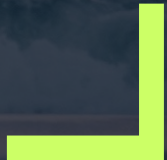
Potential for more cumulative income

5.

Income redistribution rate

6.

Ongoing adviser involvement





LifelIncome

Innovations to lifetime annuities providing choice and flexibility

An income guaranteed for life

Higher starting income with LifeBooster can mean more cumulative income sooner

Investment choice and switching at anytime¹

Across all major asset classes including purpose-built investment options

Reversionary beneficiary

Option for reversionary percentage including non-spouse reversionary²

Death Benefit & Withdrawal Benefit

Protect your spouse / loved one whilst having flexibility and peace of mind

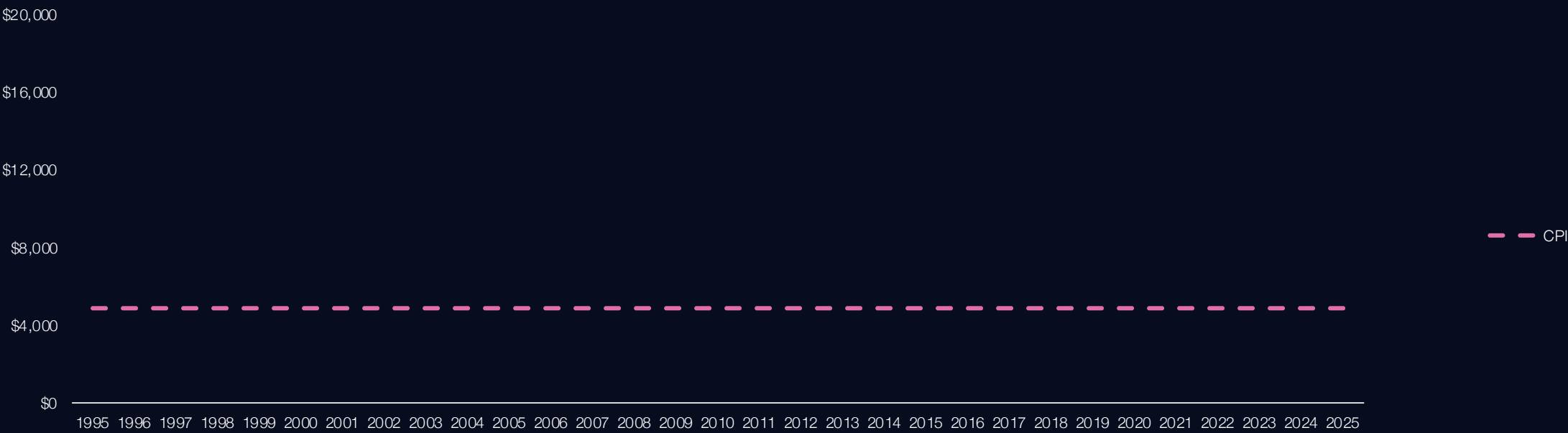
1. Brief exclusion period applies – refer to the Product Disclosure Statement

2. If commencing LifelIncome with superannuation money, you can only nominate your spouse to receive income after you pass away. If commencing LifelIncome with non-superannuation money, you can nominate you spouse or any other person such as a child or sibling.





Example of Real Annual Income



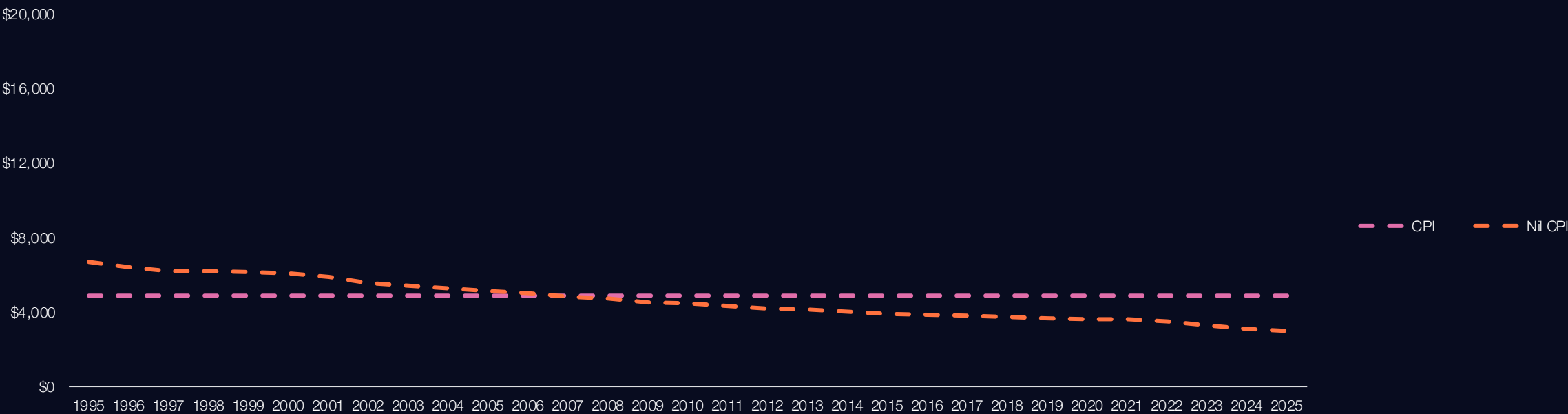
Real Cumulative Income

	CPI
1 year	\$4,869
5 year	\$24,345
10 year	\$48,690
20 year	\$97,380
30 year	\$146,070

Assumptions: Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.



Example of Real Annual Income



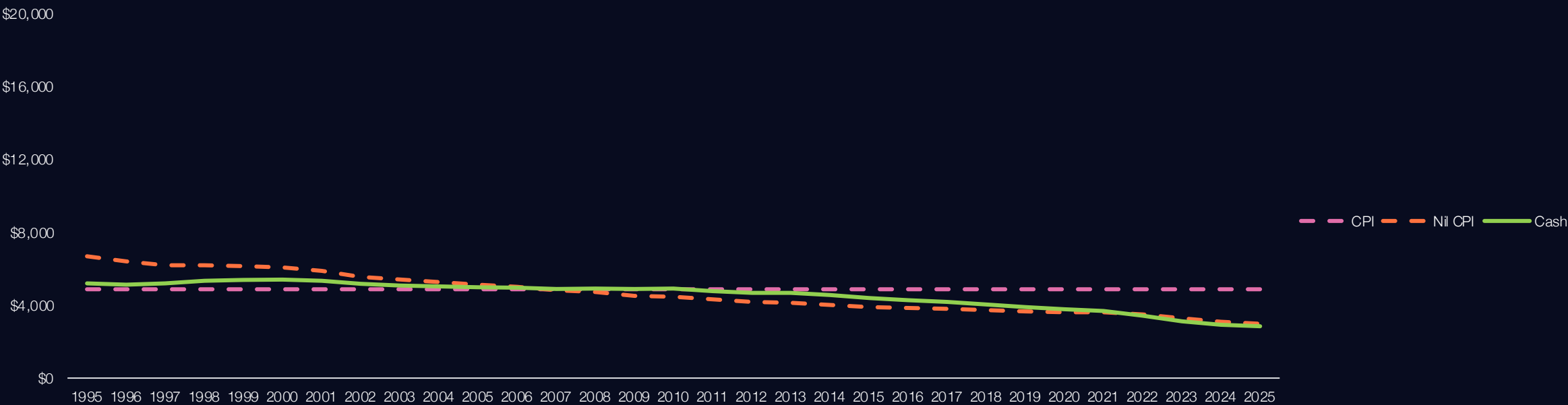
Real Cumulative Income

	CPI	Nil CPI
1 year	\$4,869	\$6,677
5 year	\$24,345	\$31,572
10 year	\$48,690	\$59,730
20 year	\$97,380	\$104,965
30 year	\$146,070	\$140,970

Assumptions: Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.



Example of Real Annual Income



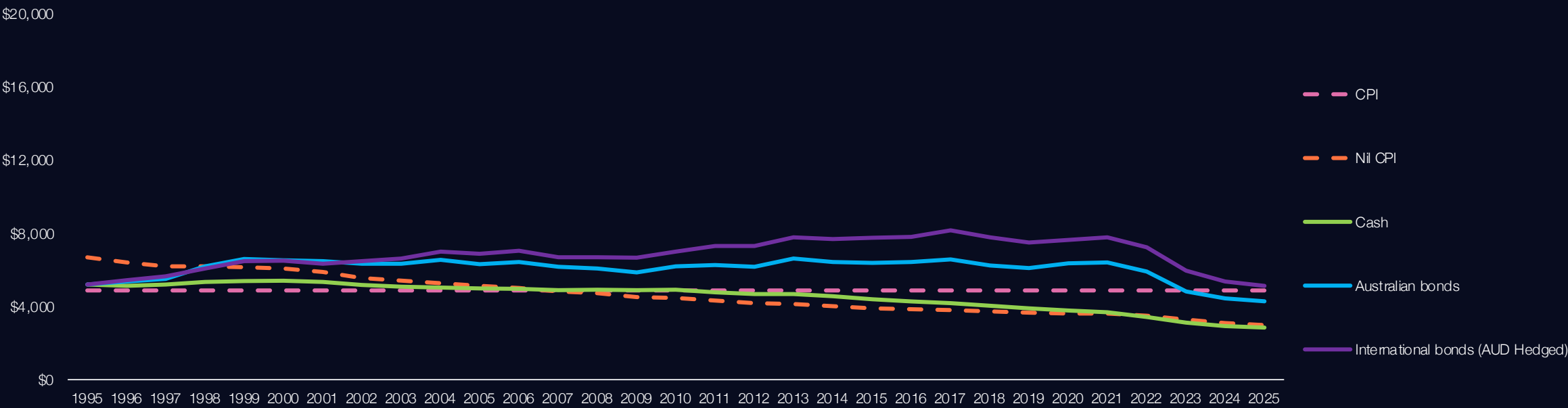
Real Cumulative Income

	CPI	Nil CPI	Cash
1 year	\$4,869	\$6,677	\$5,182
5 year	\$24,345	\$31,572	\$26,203
10 year	\$48,690	\$59,730	\$52,200
20 year	\$97,380	\$104,965	\$100,355
30 year	\$146,070	\$140,970	\$138,042

Assumptions: Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.



Example of Real Annual Income



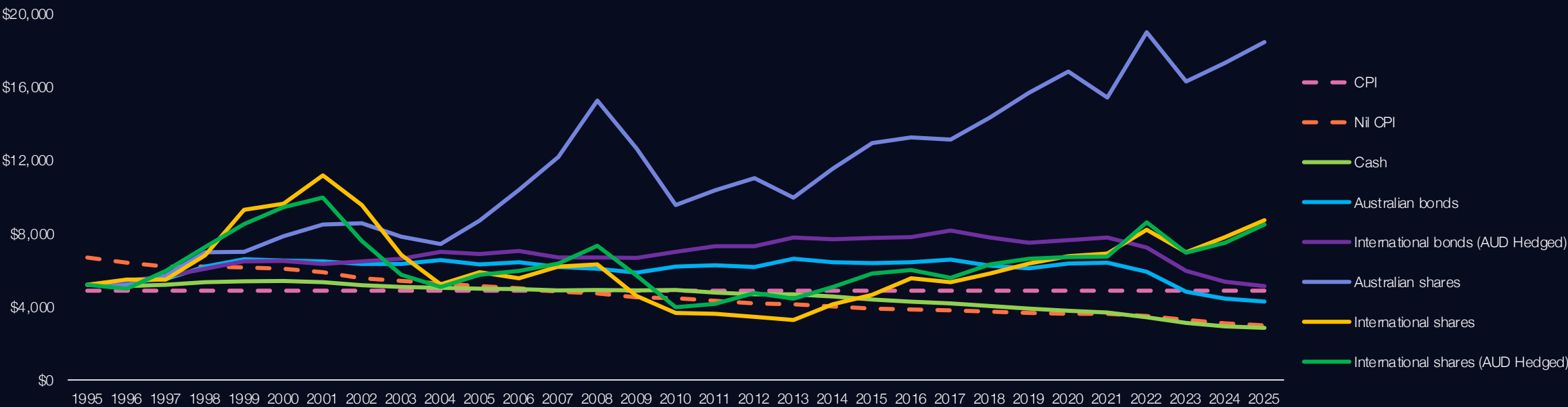
Real Cumulative Income

	CPI	Nil CPI	Cash	Australian Bonds	International Bonds (AUD Hedged)
1 year	\$4,869	\$6,677	\$5,182	\$5,182	\$5,182
5 year	\$24,345	\$31,572	\$26,203	\$28,834	\$28,793
10 year	\$48,690	\$59,730	\$52,200	\$61,029	\$61,688
20 year	\$97,380	\$104,965	\$100,355	\$123,440	\$132,598
30 year	\$146,070	\$140,970	\$138,042	\$183,026	\$205,469

Assumptions: Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.



Example of Real Annual Income



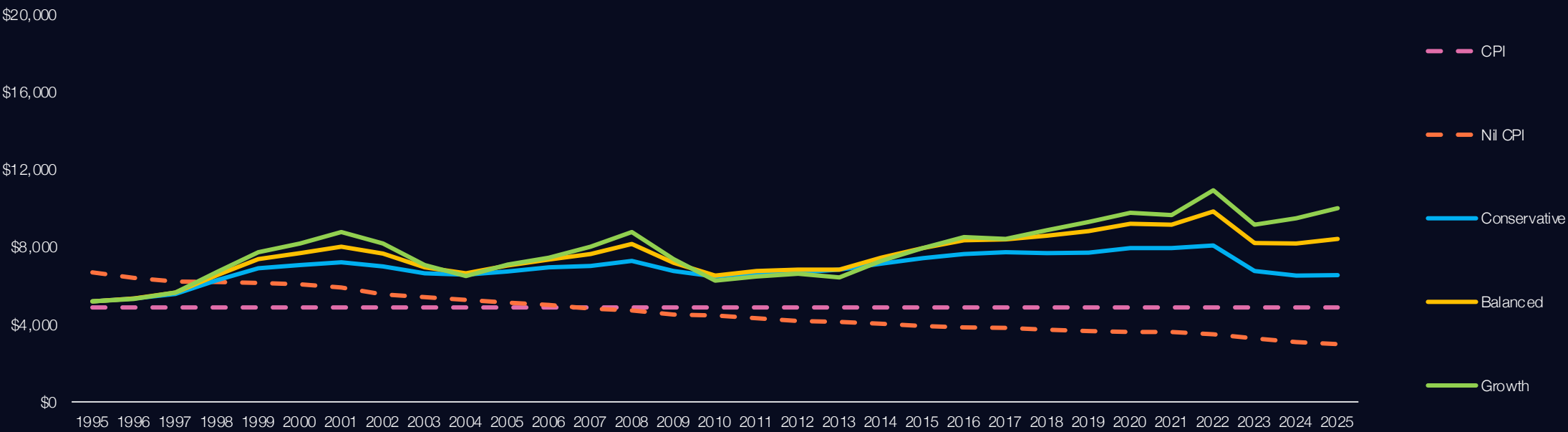
Real Cumulative Income

	CPI	Nil CPI	Cash	Australian Bonds	International Bonds (AUD Hedged)	Australian Shares	International Shares	International Shares (Hedged)
1 year	\$4,869	\$6,677	\$5,182	\$5,182	\$5,182	\$5,182	\$5,182	\$5,182
5 year	\$24,345	\$31,572	\$26,203	\$28,834	\$28,793	\$29,969	\$32,200	\$31,844
10 year	\$48,690	\$59,730	\$52,200	\$61,029	\$61,688	\$70,069	\$74,563	\$69,610
20 year	\$97,380	\$104,965	\$100,355	\$123,440	\$132,598	\$181,533	\$121,173	\$123,019
30 year	\$146,070	\$140,970	\$138,042	\$183,026	\$205,469	\$335,537	\$185,471	\$189,727

Assumptions: Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.



Example of Real Annual Income



Real Cumulative Income

	CPI	Nil CPI	Conservative	Balanced	Growth
1 year	\$4,869	\$6,677	\$5,182	\$5,182	\$5,183
5 year	\$24,345	\$31,572	\$29,259	\$30,037	\$30,548
10 year	\$48,690	\$59,730	\$63,687	\$66,928	\$69,152
20 year	\$97,380	\$104,965	\$132,122	\$138,564	\$140,810
30 year	\$146,070	\$140,970	\$207,440	\$225,059	\$232,655

Assumptions: Starting income is based on a 65-year-old female commencing LifeIncome with \$100,000 and a LifeBooster rate of 2.5%. The graph shows the historical performance of various diversified portfolios of a LifeIncome policy. Estimated fees, expenses and costs of LifeIncome are 1.01% p.a. No fees have been taken into account on the CPI-linked or fixed rate annuity. Past performance is no indication of future performance. This illustrates until age 95 only, however LifeIncome will pay your client an income for life. The starting incomes of the CPI and Nil CPI traditional annuities are based on the rates as at 06/01/2025 commencing with \$100,000. Performance of the CPI Linked Annuity is based on historical CPI of the respective period. The level of annual income from the Nil-CPI annuity does not change. However, all income is discounted by CPI of the respective period.

Income layering

Retirement income certainty isn't solely based on the balances but on income streams

Having multiple income streams can ensure essential spending needs are covered

Income layering should address both immediate and future income needs

Therefore, giving the confidence to spend on things that they wish or want

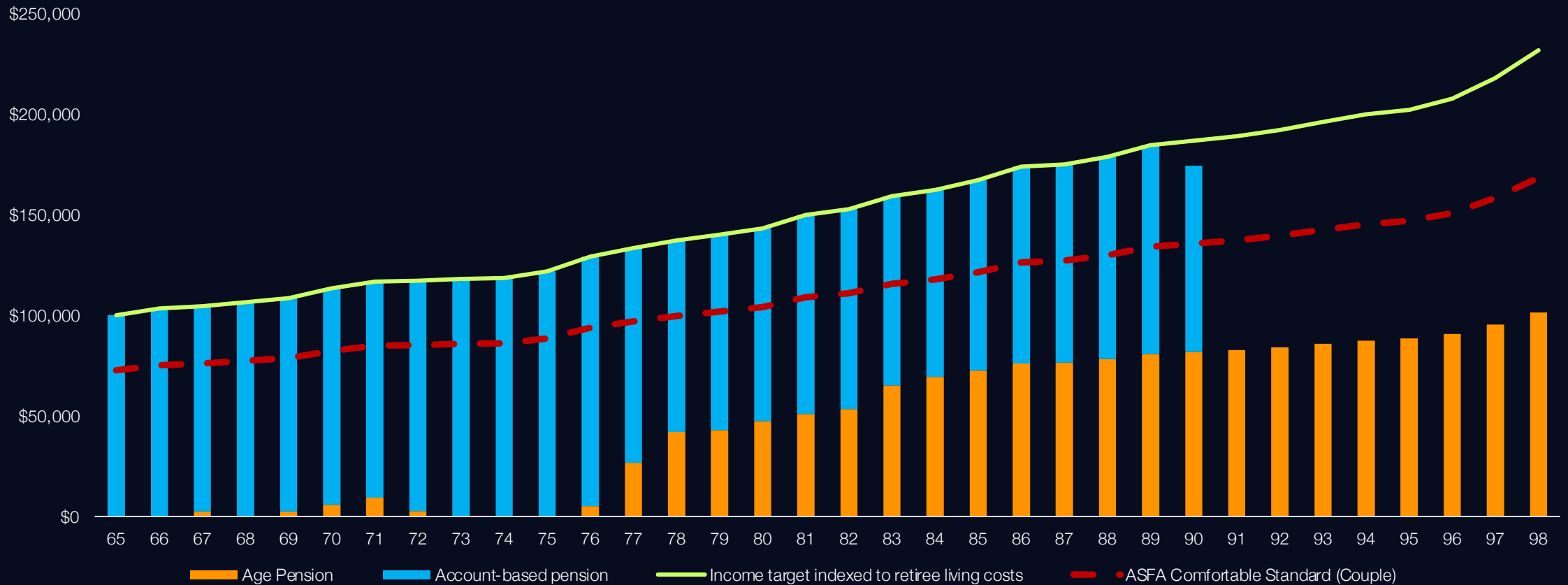
1. Account-based pension

2. Non-super assets

3. Age Pension

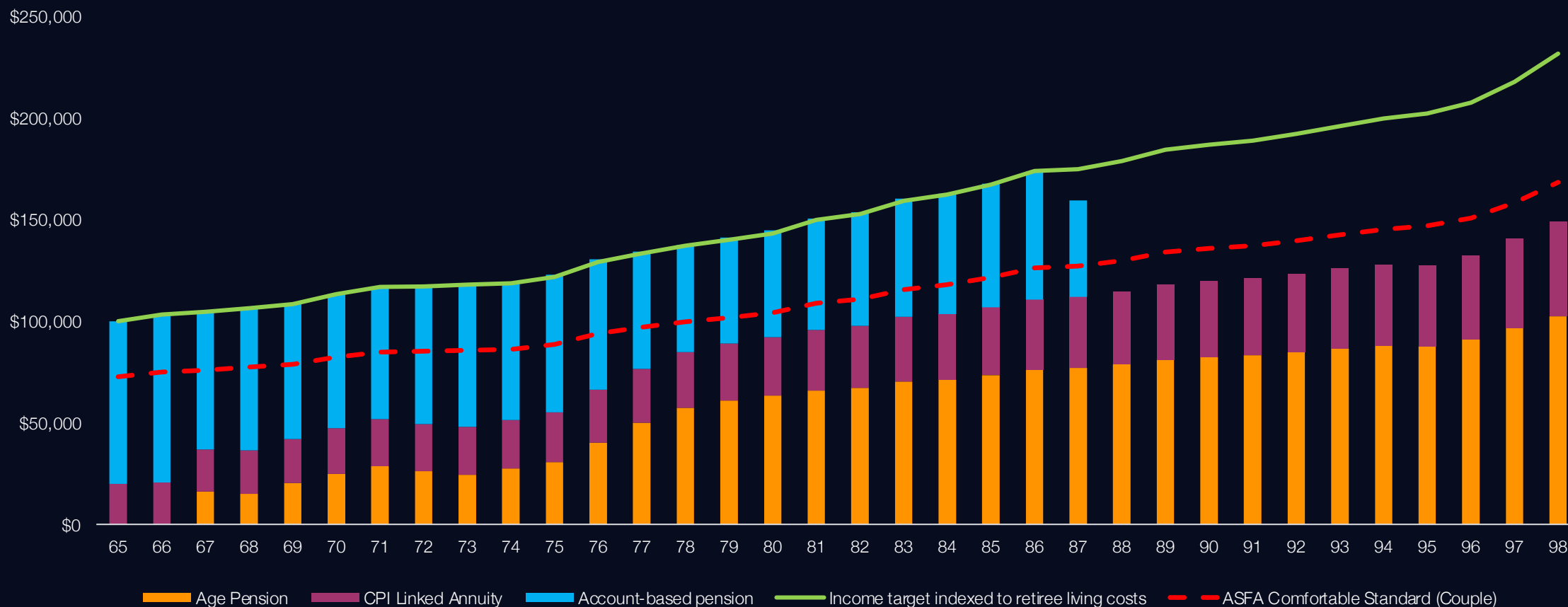
4. LifeIncome

Example: If solely using an account-based pension



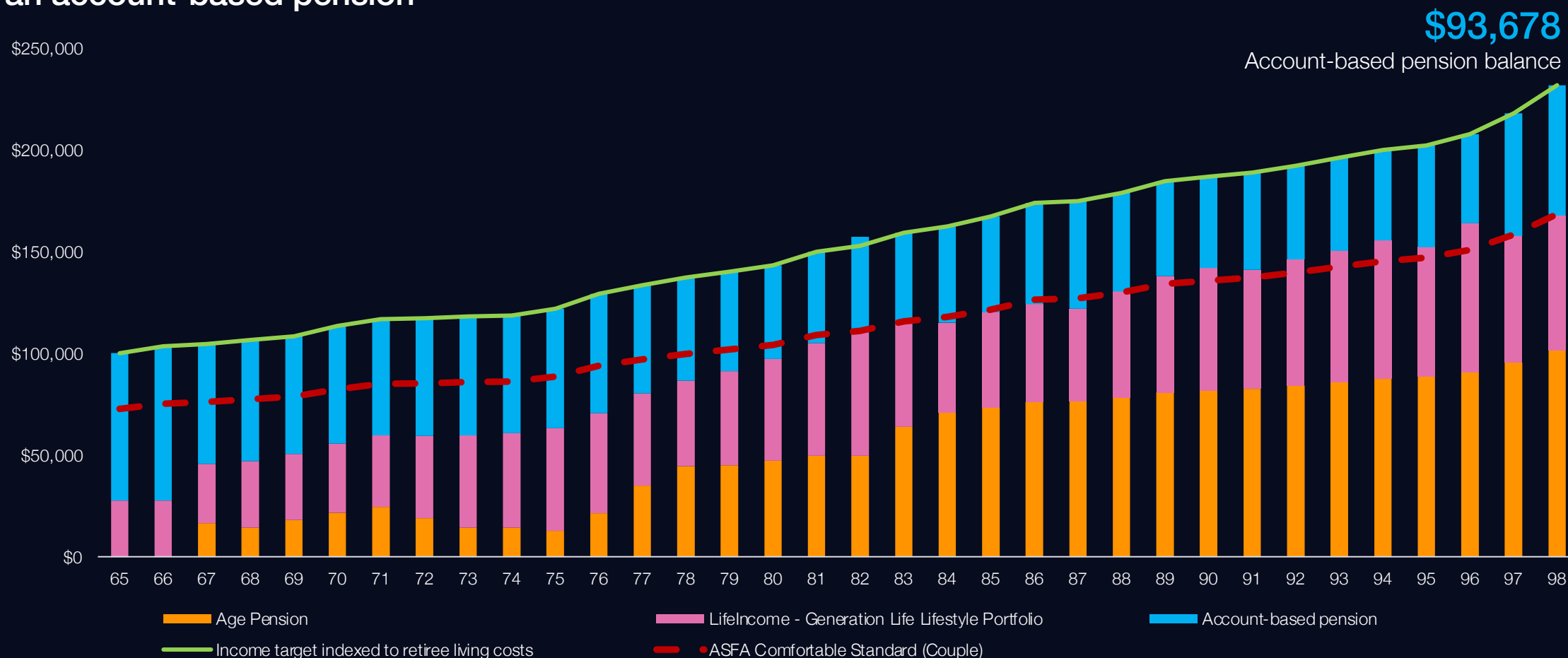
Based on a 65 year old couple with a starting superannuation balance of \$1,200,000 and \$10,000 in personal assets. Target annual income and the ASFA Retirement Standard are indexed based on historical changes in the CPI from 1990 to 1998, and the Retiree Living Cost Index from 1998 to 2023, as published by the Australian Bureau of Statistics (ABS). The ASFA Retirement Standard used is 'comfortable lifestyle' for a couple as at 31/03/2024. Annual income illustrations are shown in nominal dollars. Account-based-pension drawdown amount is to meet the target income, minimum account-based pension drawdowns do apply. Age Pension rates and thresholds are as at 01/07/2024. The illustration uses historical investment returns commencing 1st July 1990. Allocating 100% of the superannuation balance into an account-based pension invested into a 70/30 diversified index portfolio which consists of a 30% allocation to ASX All Ordinaries, 40% to MSCI World Ex Australia Index, 20% to Bloomberg Global Aggregate Bond Index (AUD Hedged) and 10% to Bloomberg Ausbond Composite Index. Estimated administration costs of 0.30% p.a. for the account-based pension. Past performance is not a reliable indicator of future performance.

Example: Income layering by combining a traditional lifetime annuity and an account-based pension



Based on a 65 year old couple with a starting superannuation balance of \$1,200,000 and \$10,000 in personal assets. Target annual income and the ASFA Retirement Standard are indexed based on historical changes in the CPI from 1990 to 1998, and the Retiree Living Cost Index from 1998 to 2023, as published by the Australian Bureau of Statistics (ABS). The ASFA Retirement Standard used is 'comfortable lifestyle' for a couple as at 31/03/2024. Allocating 40% of the superannuation balance to a CPI linked annuity using a starting income rate as of 29/05/2024. Account-based pension drawdown amount is to meet the target income, minimum drawdowns do apply. Annual income illustrations are shown in nominal dollars. Age Pension rates and thresholds are effective 01/07/2024. The illustration uses historical investment returns and CPI indexation commencing 1st July 1990. Allocating 60% of the superannuation balance into an account-based pension invested into a 70/30 diversified index portfolio which consists of a 30% allocation to ASX All Ordinaries, 40% to MSCI World Ex Australia Index, 20% to Bloomberg Global Aggregate Bond Index (AUD Hedged) and 10% to Bloomberg Ausbond Composite Index. Estimated administration costs of 0.30% p.a. for the account-based pension. No fees have been taken into account on the CPI-linked annuity. Past performance is not a reliable indicator of future performance.

Example: Income layering by combining a LifeIncome investment-linked lifetime annuity and an account-based pension



Based on a 65 year old couple with a starting superannuation balance of \$1,200,000 and \$10,000 in personal assets. Target annual income and the ASFA Retirement Standard are indexed based on historical changes in the CPI from 1990 to 1998, and the Retiree Living Cost Index from 1998 to 2023, as published by the Australian Bureau of Statistics (ABS). The ASFA Retirement Standard used is 'comfortable lifestyle' for a couple as at 31/03/2024. Allocating 40% of the superannuation balance to LifeIncome and selecting LifeBooster 5%. Account-based pension drawdown amount is to meet the target income, minimum drawdowns do apply. Annual income illustrations are shown in nominal dollars. Age Pension rates and thresholds are effective 01/07/2024. The illustration uses historical investment returns commencing 1st July 1990. LifeIncome portfolio using back-tested returns of the Generation Life Lifestyle Portfolio. Allocating 60% of the superannuation balance into an account-based pension invested into a 70/30 diversified index portfolio which consists of a 30% allocation to ASX All Ordinaries, 40% to MSCI World Ex Australia Index, 20% to Bloomberg Global Aggregate Bond Index (AUD Hedged) and 10% to Bloomberg Ausbond Composite Index. Estimated administration costs of 0.30% p.a. for the account-based pension and 0.92% p.a. for LifeIncome. When commencing a LifeIncome, there are no fees on income from LifeIncome in the first financial year, or part thereof. Past performance is not a reliable indicator of future performance.

Case study

Thinking outside the box

Receiving an inheritance?

Reduce the impact on Age Pension while providing for a loved one for life....



Gifting and Centrelink

You can choose to give away any amount and as many gifts as you like

If the total of your gifts is more than the gifting free area, it will still be deemed and assets tested for the next five years

Gifting free areas are the same if you're a single person or a couple

The value of gifting free areas are:

- \$10,000 in one financial year
- \$30,000 over 5 financial years¹

1. The 5-year period cannot include more than \$10,000 in any single financial year





Meet Phillip...

Phillip is a 76-year-old homeowner, and recently widowed.

He is devoted to his daughter, Jennifer, 50 years old, and his eight-year-old granddaughter, Bella.



Phillip's situation

Phillip's wife recently passed away and all assets are assessable in his name.

Due to this inheritance, Phillip is no longer entitled to the Age Pension.

Account-based pension	\$360,000
Cash at bank	\$350,000
Car and home contents	\$40,000



Phillip's concerns...

Phillip would only need \$40,000 p.a. to live comfortably.

Due to recent cost of living pressures caused by inflation, he would like to help his daughter Jennifer, in any way he can.

He would also like to contribute to his granddaughter's private school fees in his lifetime, should he pass away before she completes her studies.

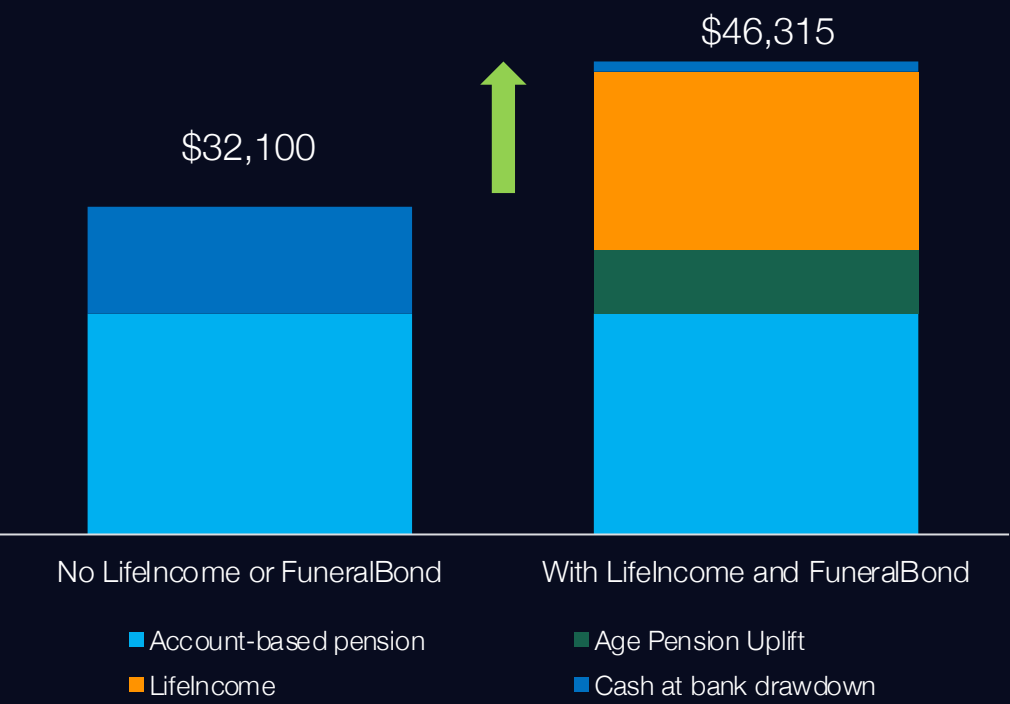
Phillip recently read about a new era of lifetime annuity and speaks to a financial adviser...





Phillip’s solution...

Phillip invests \$300,000 into a non-superannuation LifeIncome and \$15,500 into a FuneralBond. He nominates Jennifer as his reversionary beneficiary providing regular income for himself, and then for Jennifer after his death.

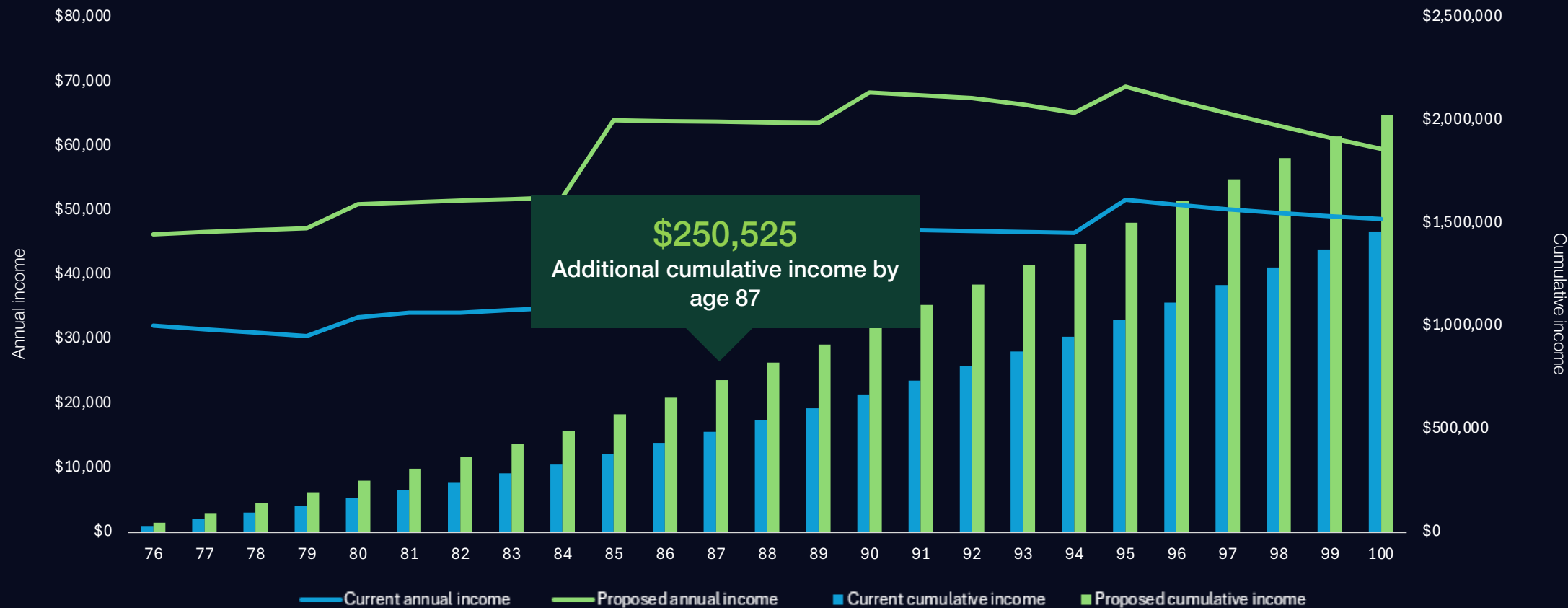


Phillip’s first year income position...

	Without LifeIncome	With LifeIncome
Lifeline	\$0	\$17,364
Age Pension	\$0	\$6,315
Account-based pension	\$21,600	\$21,600
Cash at bank drawdown	\$10,500	\$1,035
Total	\$32,100	\$46,315

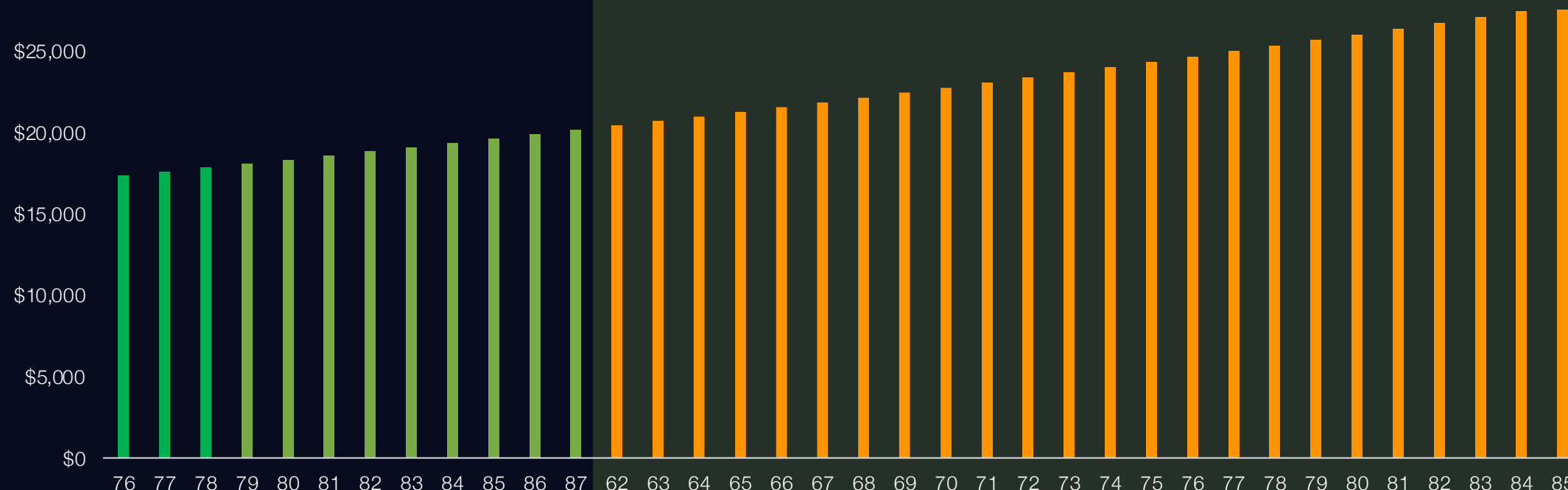
Based on a LifeIncome policy commenced on 1/12/2024 for Phillip by investing \$300,000 into a non-superannuation LifeIncome with a LifeBooster 5% rate. Phillip nominates Jennifer as the 100% Reversionary Beneficiary. Phillip also purchases a FuneralBond from his non-superannuation assets. There are no fees and costs on the income paid from LifeIncome in the first financial year. The fees and cost of LifeIncome impact the amount of annual income received, after the first financial year. No adviser fees or other fees have been charged and social security rates and thresholds are valid at 20/09/2024. Account-based pension assumes minimum drawdown of 6% per annum. Cash at bank assumes 3% drawdown for first year income position. Past performance is not a reliable indicator of future performance.

Comparing Phillip's current and proposed situation



Based on a LifeIncome policy for Phillip by investing \$300,000 into a non-superannuation LifeIncome with a LifeBooster 5% rate. Phillip nominates Jennifer as the 100% Reversionary Beneficiary. Phillip also purchases a FuneralBond from his non-superannuation assets. Annual income illustrations are shown in real dollars. Cumulative income illustrations are shown in nominal dollars. Estimated fees, expenses and costs of 0.5% p.a. for the account-based pension and 1.22% p.a. for LifeIncome. Fees on LifeIncome are a percentage of the annual income. There are no fees and costs on the income paid LifeIncome in the first financial year (or part thereof). Assumed investment returns of superannuation assets is 8% p.a., non-superannuation assets at 3% p.a., LifeIncome at 8% p.a., and inflation of 2.5% p.a. No adviser fees have been charged and social security rates and thresholds are valid at 20/09/2024. Account-based pension assumes minimum drawdown of 6% per annum. Cash at bank assumes 3% drawdown. Past performance is not a reliable indicator of future performance. The means test rule for LifeIncome assumes 60% of the purchase amount is assessed as an asset until age 85.

What if Phillip passes away at age 87...



Phillip received \$224,651 in cumulative income from Lifeline by the time he passed away at age 87.

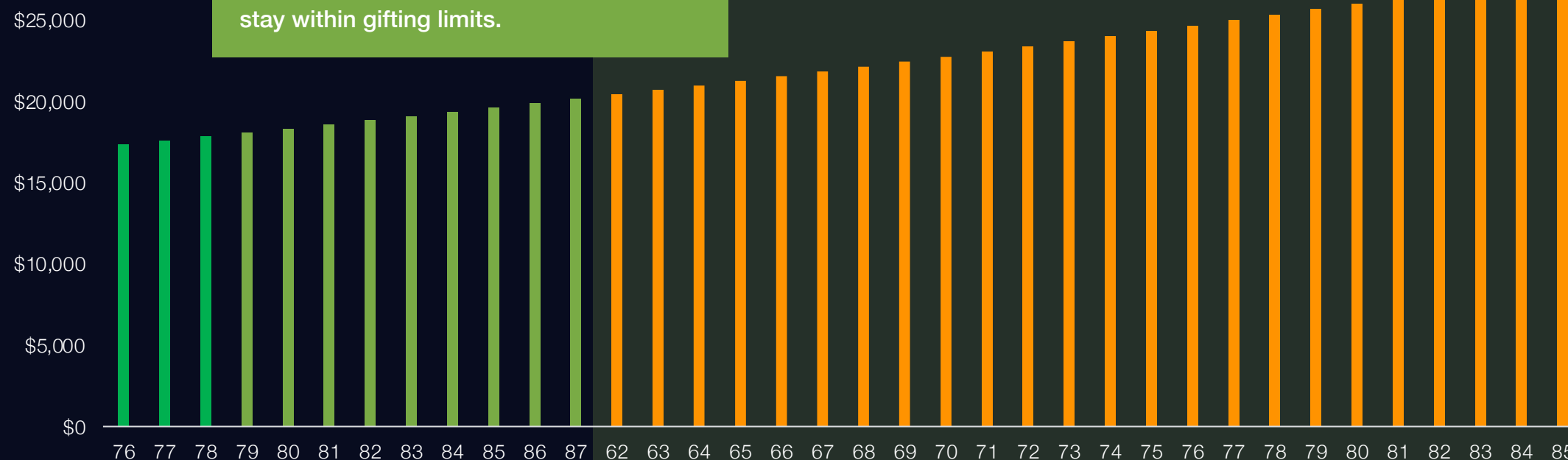


Jennifer now age 61 herself, will receive \$574,586 from Lifeline until age 85 and continue to receive an income for life after that. She will inherit \$403,631 from Phillip's remaining assets at age 61.

Based on a Lifeline policy for Phillip by investing \$300,000 into a non-superannuation Lifeline with a LifeBooster 5% rate. Phillip nominates Jennifer as the 100% Reversionary Beneficiary. Phillip also purchases a FuneralBond from his non-superannuation assets. There are no fees and costs on the income paid from Lifeline in the first financial year. Annual income illustrations are shown in nominal dollars. Cumulative income illustrations are shown in nominal dollars. Estimated fees, expenses and costs of 0.5% p.a. for the account-based pension and 1.22% p.a. for Lifeline. Fees on Lifeline are a percentage of the annual income. There are no fees in the first financial year (or part thereof). Assumed investment returns of 8% p.a., and inflation of 2.5% p.a. No adviser fees have been charged and social security rates and thresholds are valid at 20/09/2024. Past performance is not a reliable indicator of future performance.

What if Phillip passes away at age 87...

Phillip contributes \$70,000 towards Bella's education in his lifetime and chooses to stay within gifting limits.



Phillip received \$224,651 in cumulative income from Lifeline by the time he passed away at age 87.

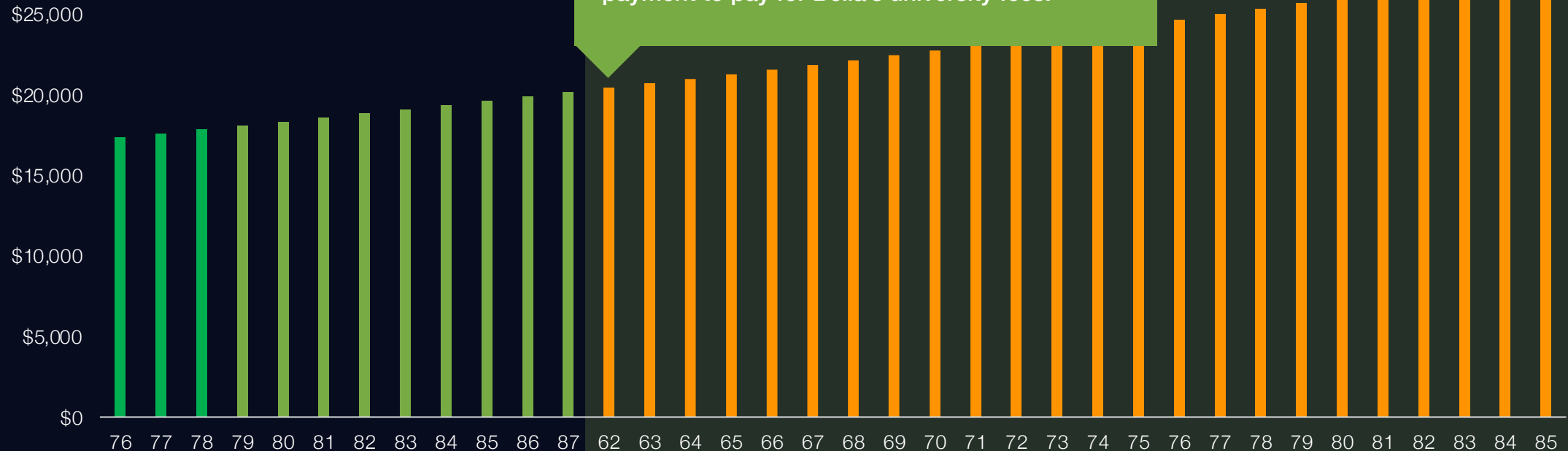


Jennifer now age 61 herself, will receive \$574,586 from Lifeline until age 85 and continue to receive an income for life after that. She will inherit \$403,631 from Phillip's remaining assets at age 61.

Based on a Lifeline policy for Phillip by investing \$300,000 into a non-superannuation Lifeline with a LifeBooster 5% rate. Phillip nominates Jennifer as the 100% Reversionary Beneficiary. Phillip also purchases a FuneralBond from his non-superannuation assets. There are no fees and costs on the income paid from Lifeline in the first financial year. Annual income illustrations are shown in nominal dollars. Cumulative income illustrations are shown in nominal dollars. Estimated fees, expenses and costs of 0.5% p.a. for the account-based pension and 1.22% p.a. for Lifeline. Fees on Lifeline are a percentage of the annual income. There are no fees in the first financial year (or part thereof). Assumed investment returns of 8% p.a., and inflation of 2.5% p.a. No adviser fees have been charged and social security rates and thresholds are valid at 20/09/2024. Past performance is not a reliable indicator of future performance.

What if Phillip passes away at age 87...

After his passing, Jennifer uses her first annual payment to pay for Bella's university fees.



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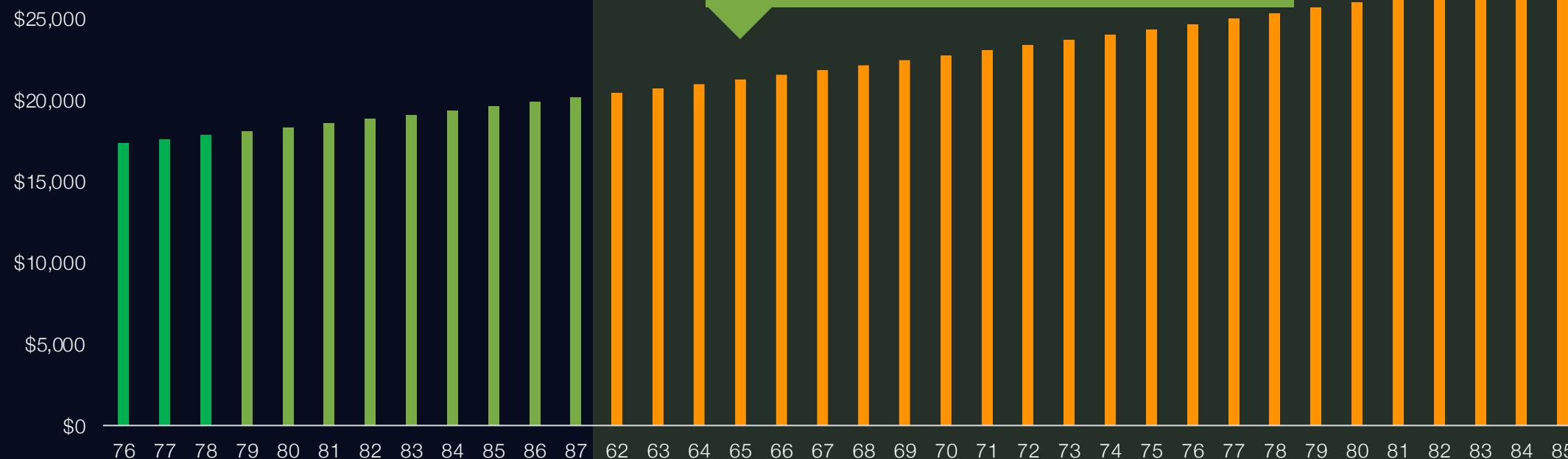


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What if Phillip passes away at age 87...

On her 65th birthday, she uses the funds to take her family on an overseas holiday.



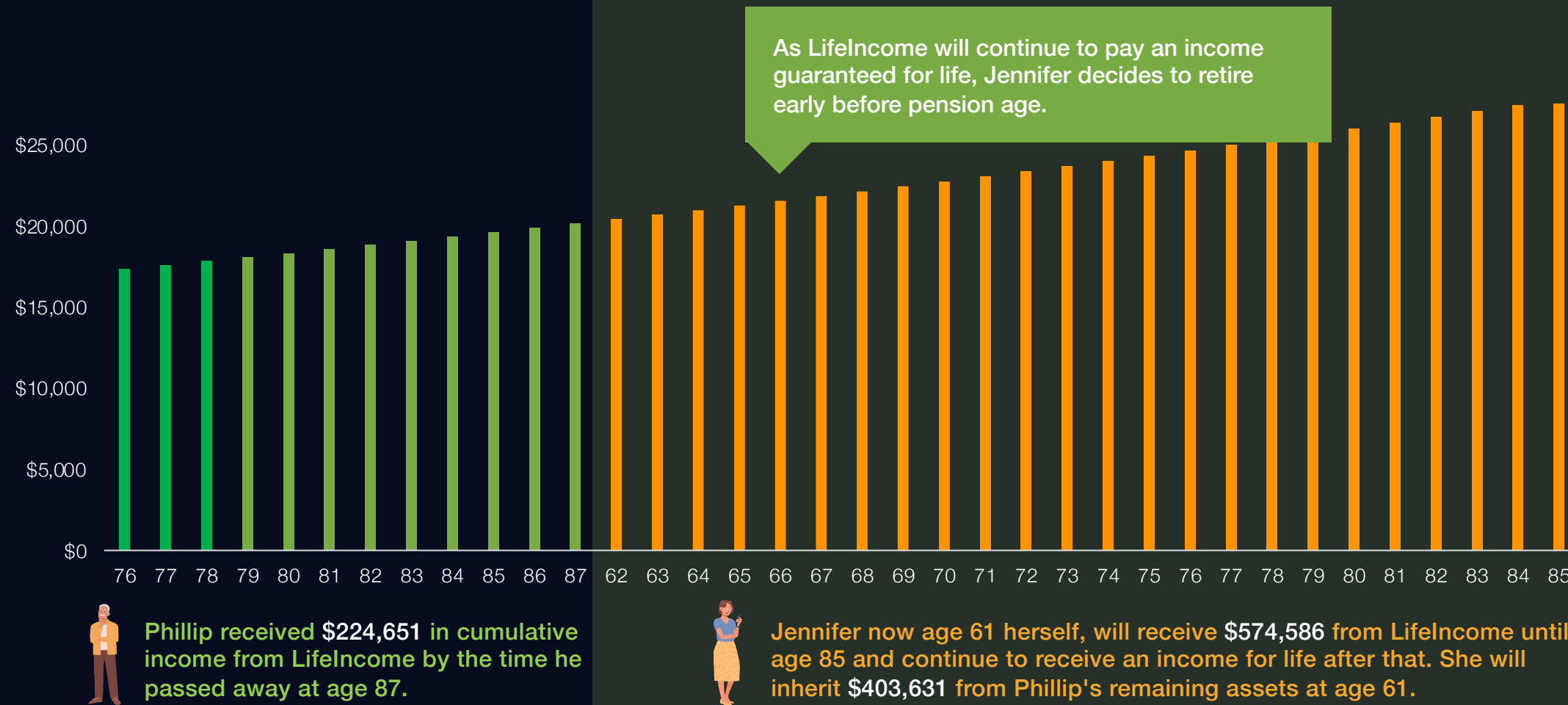
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What if Phillip passes away at age 87...



Based on a LifeIncome policy for Phillip by investing \$300,000 into a non-superannuation LifeIncome with a LifeBooster 5% rate. Phillip nominates Jennifer as the 100% Reversionary Beneficiary. Phillip also purchases a FuneralBond from his non-superannuation assets. There are no fees and costs on the income paid from LifeIncome in the first financial year. Annual income illustrations are shown in nominal dollars. Cumulative income illustrations are shown in nominal dollars. Estimated fees, expenses and costs of 0.5% p.a. for the account-based pension and 1.22% p.a. for LifeIncome. Fees on LifeIncome are a percentage of the annual income. There are no fees in the first financial year (or part thereof). Assumed investment returns of 8% p.a., and inflation of 2.5% p.a. No adviser fees have been charged and social security rates and thresholds are valid at 20/09/2024. Past performance is not a reliable indicator of future performance.



Phillip's outcome...

Additional income of \$14,215
in year 1

Immediate access to an Age
Pension of \$6,315 in year 1

Additional cumulative Age Pension
of \$51,236 by age 81 by bringing
forward his Age Pension
entitlements by 5 years

Additional cumulative income from
all income sources of \$250,525
until he passes away

Nominates Jennifer as a
reversionary beneficiary,
providing her with an income
guaranteed for life

Once Bella has finished schooling,
Jennifer can use the additional
income to treat herself, a legacy to
be remembered for life.

What if Phillip wants to grow his income with less volatility?

Generation Life's solution...

An investment approach for real return investing is to choose the portfolio that has the **highest probability** of achieving the required **return objective** over the investment horizon while focusing on **downside protection**.



Introducing Generation Life's Lifestyle Portfolio



Generation Life Lifestyle Portfolio

Objective

To outperform the benchmark by **5.0%** p.a. over rolling 5-year periods. The benchmark is the 5-year rolling annualised change of **Self-Funded Retiree Living Cost Index¹**.

About

The Generation Life Lifestyle Portfolio, designed with retirees in mind, is built by Generation Life and constructed by Fidelity International. It follows a real return approach, balancing growth with downside protection to support a secure retirement. Aligned with the Self-Funded Retiree Living Cost Index, it aims to help retirees make the most of their retirement.

1. The Self-Funded Retiree Living Cost Index is published by the Australian Bureau of Statistics (ABS) and reflects changes in living costs for self-funded retirees. It may differ from the Consumer Price Index (CPI) and other inflation measures.



Annual income guarantee - limited time offer

To celebrate the recent anniversary of our **Generation Life Lifestyle Portfolio** investment option, we are pleased to offer our limited time offer.

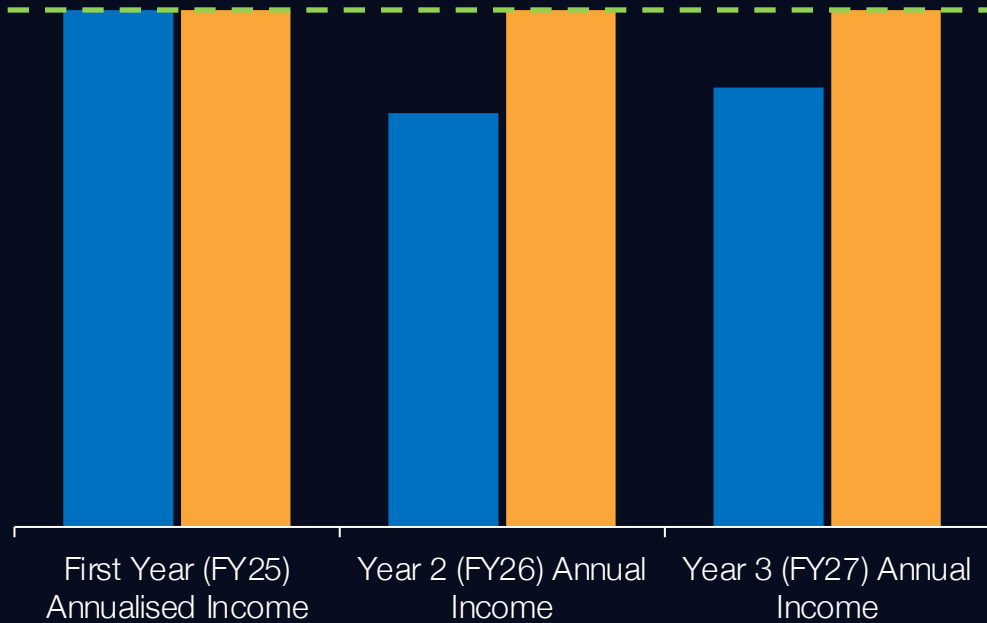
This limited time offer provides an annual income guarantee on the Generation Life Lifestyle portfolio, that eligible clients' annual income until 30 June 2027 will not fall below their First Year Annualised Income. This offer provides the benefit of downside protection with no limit to the upside on the growth of their annual income.



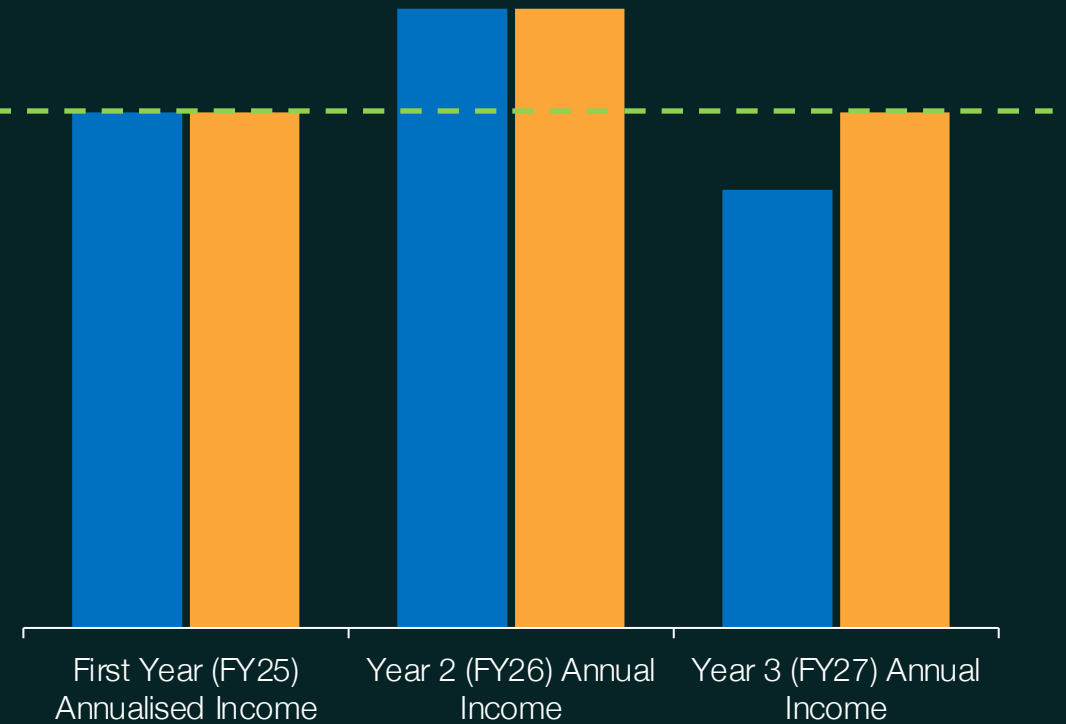
How does it work?

Example 1

Annual income guarantee



Example 2



Without Offer

With Offer

Tools to support financial advisers

Comprehensive calculators to run projections and develop client illustrations.

Resources and materials – Retirement Income Guide, Estate Planning Guide, case studies, educational flyers, product brochures and research rating reports

Investment performance reporting

Online strategy and educational videos

Online application for a quicker and more seamless processing experience

Thank you.

Generation Life

Highly recommended for over a decade

Awards



Research ratings



LifelIncome



Investment Bonds



LifelIncome - Generation Life
Lifestyle and Protect
portfolios

Note: Chant West rating for LifeBuilder and ChildBuilder