


Schroder Absolute Return Income Fund

Fact sheet | 31 December 2024

Fund facts

Sector	Diversified fixed interest
Tax aware level	 Tax Enhanced
Inception date	12 August 2004
Investment menu code	UF13
Generation Life APIR code	ALL0007AU
Investment management costs¹	0.38% p.a.
Buy/sell spread	0.15%/0.15%
Suggested minimum investment period	3 Years
Risk level	3 – Low to Medium
Underlying strategy APIR code	SCH0024AU

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

Investment objective

Aims to outperform the Reserve Bank of Australia Cash Rate after investment fees but before tax over the medium term.

Investment approach

The fund is an absolute return fixed income strategy that actively invests across the broad and diverse fixed income opportunity set. It seeks to deliver income via a diversified set of return sources, targets low levels of capital volatility with a focus on minimising drawdowns, and offers daily liquidity.

The fund diversifies its exposures across geography, issuer type, maturity, ratings grade and capital structure dimensions. Allocations to these dimensions are supplemented by duration management, currency management and alpha strategies. Risk management is crucial to control the fund's exposure to the aggregation of portfolio risks, in particular to limit correlation to equity markets and to minimise volatility and drawdowns.

About the investment manager

Schroders is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 29 countries across Europe, the Americas, Asia and the Middle East. Schroders in Australia was established in 1961 and its domestic research and investment teams are an integral part of Schroders global network. As at 30 September 2020 Schroders managed over A\$967 billion on behalf of clients around the globe, and over A\$33 billion on behalf of clients domestically.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.59	0.54
3 months	1.09	0.94
6 months	2.81	2.51
1 year	4.43	3.83
3 years p.a.	2.37	1.77
5 years p.a.	1.80	1.20
Since inception p.a.	2.26	1.66

Schroder Absolute Return Income Fund

Fact sheet | 31 December 2024

Investment guidelines

	Range
Cash and cash equivalents	0-100%
Australian investment grade	0-100%
International investment grade	0-100%
Australia high yield ⁴	0-40%
International high yield ⁴	0-30%
Active Currency	0-10%

Actual asset allocation⁵

	%
Cash	12.18
Australian fixed interest	67.79
International fixed interest	20.03
Australian shares	-
Total	100.00

Notes

⁴ Maximum aggregate exposure to high yield assets will not exceed 50%.

⁵ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
 Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
 Email advisers@genlife.com.au

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at www.genlife.com.au and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Returns are net of fund taxes, management fees and other operating expenses (if applicable) and are based on the unit prices for the quoted periods and exclude the effect of any investor specific transactions such as transaction costs, stamp duty and management fee rebates. Returns are not annualised for periods of less than one year.