


Walter Scott Global Equity Fund (Hedged)

Fact sheet | 31 December 2024

Fund facts

Sector	International shares - hedged
Tax aware level	 Tax Enhanced
Inception date	28 April 2021
Fund code	UF52
Generation Life APIR code	ALL5980AU
Investment management costs¹	1.28% p.a.
Buy/sell spread	0.17%/0.13%
Suggested minimum investment period	7 years
Risk level	6 – High
Underlying strategy APIR code	MAQ0557AU

Investment objective

Aims to achieve a long-term total return (before fees, expenses and tax) that exceeds the MSCI World ex Australia Index, in \$A hedged with net dividends reinvested.

Investment approach

The fund provides exposure to a concentrated portfolio of global equities by investing in securities which, in the manager's opinion, offer strong and sustained earnings growth. The fund is actively managed using a benchmark unaware, fundamental, bottom-up and research-driven approach to build a portfolio of strong growth companies capable of generating wealth over long periods of time. The investment approach combines detailed financial analysis with business and management analysis. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies which the manager believes are capable of generating high earnings growth.

About the investment manager

Walter Scott is an independent global investment manager established in 1983, in Edinburgh, Scotland. Walter Scott is a classical, fundamental and long-term growth manager with a wealth of experience in global equity investment. Since inception, Walter Scott has remained wholly committed to global equity investing. Its core conviction is that over the long term, return to shareholders can only ever be as great as the wealth generated by the underlying businesses in which they are invested. The firm is a subsidiary and 100% owned by the Bank of New York Mellon Corporation.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-3.43	-3.48
3 months	-1.01	-1.16
6 months	-0.03	-0.33
1 year	6.87	6.27
3 years p.a.	1.59	0.99
5 years p.a.	-	-
Since inception p.a.	4.53	3.93

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest information available but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-10%
International shares	90-100%

Actual asset allocation⁴

	%
Cash	2.59
International shares	97.41
Total	100.00

Notes

⁴. Asset allocations updated quarterly.

Investor services

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