


# Mutual ADI/Bank Securities

Fact sheet | 31 December 2024

Fund facts	
<b>Sector</b>	Australian fixed interest
<b>Tax aware level</b>	 Tax Advantage
<b>Inception date</b>	5 September 2014
<b>Fund code</b>	UF14B
<b>Generation Life APIR code</b>	ALL0032AU
<b>Investment management costs<sup>1</sup></b>	0.38% p.a.
<b>Buy/sell spread</b>	0.00%/0.00%
<b>Suggested minimum investment period</b>	1 Year
<b>Risk level</b>	2 - Low
<b>Underlying strategy APIR</b>	PRM0015AU

## Investment objective

Aims to outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index<sup>2</sup> and achieve returns superior to cash management trusts.

## Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

## About the investment manager

Mutual is an independently owned investment manager and adviser with total funds under management and advice as at 30 June 2020 exceeding \$2.7 billion. The company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored investment management agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

## Performance (after tax and fees)<sup>3</sup>

	Performance % (before administration fee)	Performance % (after administration fee) <sup>4</sup>
1 month	0.38	0.35
3 months	1.08	1.00
6 months	2.11	1.94
1 year	4.50	4.17
3 years p.a.	3.04	2.71
5 years p.a.	2.13	1.80
Since inception p.a.	1.99	1.66

## Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
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- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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## Investment guidelines

	Range
Cash	0-20%
Australian fixed interest	0-100%

## Actual asset allocation<sup>5</sup>

	Range %
Cash	9.38
Australian fixed interest	90.62
<b>Total</b>	<b>100.00</b>

## Notes

<sup>5</sup> Asset allocations are updated quarterly.

### Investor services

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### Adviser services

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Email advisers@genlife.com.au

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