


Vanguard Balanced Portfolio

Fact Sheet | 31 December 2024

Fund facts	
Sector	Diversified balanced
Tax aware level	 Tax Optimised
Inception date	21 November 2018
Fund code	UF31
Generation Life APIR code	ALL4532AU
Investment management costs¹	0.27% p.a.
Buy/sell spread	0.10%/0.10%
Suggested minimum investment period	3 Years
Risk level	5 - Medium to High
Underlying strategy APIR code	VAN0108AU

Investment objective

Seeks to track the return of the various indices of the underlying funds in proportion to the strategic asset allocation for the portfolio before taking into account fees, expenses and tax.

Investment approach

The portfolio provides low-cost access to a range of Vanguard sector funds, offering broad diversification across multiple asset classes. It seeks to replicate the asset allocation of the Vanguard Balanced Index strategy and is equally invested in income and growth assets. It is designed for investors with a medium tolerance for risk. The portfolio targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

About the investment manager

With more than A\$6.9 trillion in assets under management as of 30 June 2020 including more than A\$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	-0.60	-0.63
3 months	1.13	1.03
6 months	4.63	4.43
1 year	7.75	7.35
3 years p.a.	2.17	1.77
5 years p.a.	3.40	3.00
Since inception p.a.	4.81	4.41

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-1%
Australian fixed interest	13-17%
International fixed interest	33-37%
Australian shares	18-22%
International shares	22-38%

Actual asset allocation⁴

	%
Cash	1.22
Australian fixed interest	15.54
International fixed interest	33.62
Australian shares	19.97
International shares	29.65
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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