


Magellan Infrastructure Fund

Fact sheet | 31 October 2024

| Fund Facts | |
|--|---|
| Sector | International property |
| Tax aware level |  Tax Optimised |
| Inception date | 5 September 2014 |
| Fund code | UF05B |
| Generation Life APIR code | ALL0031AU |
| Investment management costs¹ | 1.05% p.a. |
| Buy/sell spread | 0.15%/0.15% |
| Suggested minimum investment period | 7 Years |
| Risk level | 6 - High |
| Underlying strategy APIR code | MGE0002AU |

Investment objective

The primary objective is to achieve attractive risk adjusted returns over the medium to long term, while reducing the risk of permanent capital loss.

Investment approach

Primarily invests in the securities of companies listed on stock exchanges around the world, but will also have some exposure to cash and cash equivalents. The manager can use foreign exchange contracts to facilitate settlement of stock purchases and to mitigate currency risk on specific investments within the portfolio. It is the manager's intention to substantially hedge the capital component of the foreign currency exposure of the portfolio arising from investments in overseas markets back to Australian Dollars.

About the investment manager

Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

Performance (after tax and fees)²

| | Performance % (before administration fee) | Performance % (after administration fee) ³ |
|----------------------|--|--|
| 1 month | -1.30 | -1.35 |
| 3 months | 2.25 | 2.10 |
| 6 months | 7.57 | 7.27 |
| 1 year | 14.03 | 13.43 |
| 3 years p.a. | 2.17 | 1.57 |
| 5 years p.a. | 0.90 | 0.30 |
| Since inception p.a. | 4.37 | 3.77 |

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs. The investment fees and costs exclude any investment performance-based fee that may be charged or incurred by the investment manager.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

| | Range |
|-------------------------------------|---------|
| Cash | 0-20% |
| Australian and international shares | 80-100% |

Actual asset allocation⁴

| | % |
|----------------------|---------------|
| Cash | 3.56 |
| Australian shares | 8.12 |
| International shares | 88.32 |
| Total | 100.00 |

Notes

⁴. Asset allocations are updated quarterly.

Investor services

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