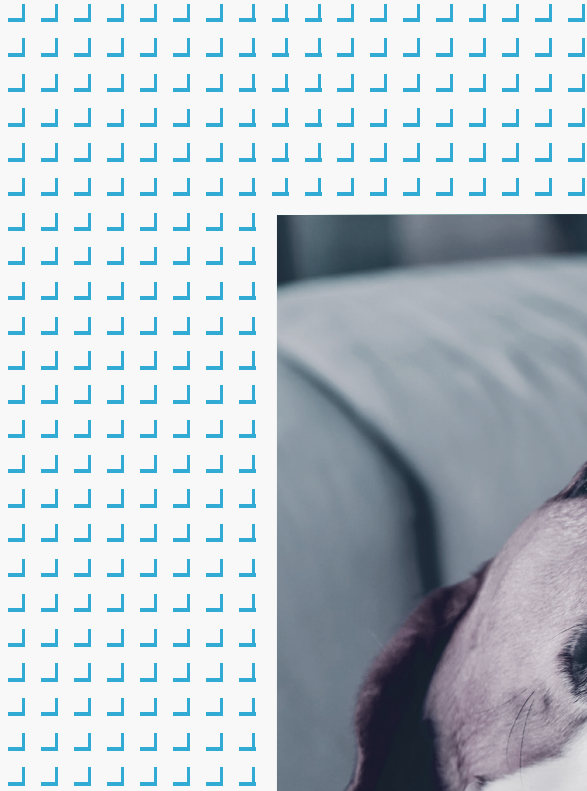




genlife.com.au

# Lifeline

Investment-linked lifetime annuity



Outthinking today.

## LifelIncome

# Investment-linked lifetime annuity

### Navigating retirement with confidence

LifelIncome is a first-of-its-kind investment-linked lifetime annuity that offers you confidence to enjoy your retirement and peace of mind with a regular income that is guaranteed for life. Your retirement is a well deserved reward after years of hard work, not a time to worry about your savings and whether you'll run out of money. At Generation Life, we understand that your retirement plan is not just a financial decision, it's an emotional journey.

### More income, more certainty

Available exclusively through your financial adviser, LifelIncome is designed to optimise your retirement income and complement other retirement solutions such as an account-based pension.

LifelIncome also provides the potential to access some or more of the Age Pension and ancillary benefits such as discounted council rates and cheaper medicine under the Pharmaceutical Benefits Scheme. When included as part of a comprehensive retirement portfolio, LifelIncome can deliver more income over your retirement, giving you the confidence to enjoy the lifestyle you desire. For even greater peace of mind, you may choose for your spouse or loved one<sup>1</sup> to receive your income for the rest of their life after your passing.



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## Key benefits of LifeIncome

### + LifeBooster

More income sooner. Enjoy more income in the earlier years of your retirement.

### + Protecting your spouse or loved one

For greater peace of mind, you may choose for your spouse or loved one<sup>1</sup> to receive your income after you pass away as long as they live.

### + LifeIncome Flex

Offers you the flexibility to receive more income when you and your loved one are both younger, healthier and alive. In return, your income will reduce when either you or your loved one passes away.

### + Income guaranteed for life

Confidence of an income guaranteed for life by using one of the world's largest reinsurers.

### + Investment choice

Wide ranging investment menu across all major asset classes. You can combine any number of investment options to suit your preferences.

### + Switch at any time

Flexibility to change your investment options at any time.<sup>2</sup>

### + Withdrawal Benefit and Death Benefit

A lump sum Withdrawal Benefit is available during the Withdrawal Period. A lump sum Death Benefit is payable to your nominated beneficiaries or estate if you pass away during your Death Benefit Period.

### + Access to the Age Pension

Potential to access some or more of the Age Pension and other social security benefits sooner.

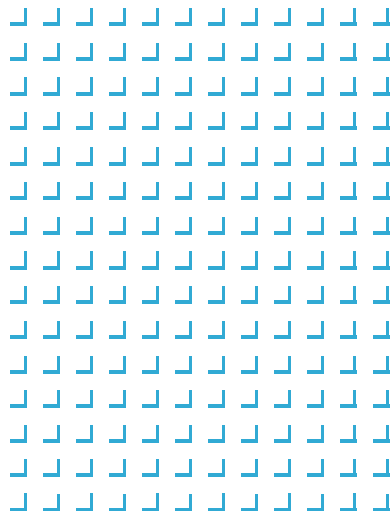


## How does LifelIncome work

When you invest in LifelIncome, your initial investment is exchanged for a regular income stream that is guaranteed for life. Your first year's income ('Annualised First Year Income') is determined by using several factors, including your age, gender, investment amount and your chosen LifeBooster rate. You have the choice of receiving your regular income as fortnightly or monthly payments.

Once your LifelIncome has commenced, you have complete flexibility to switch your investment options at any time and you can hold as many investment options (in our investment menu) as you wish.<sup>2</sup>

At the start of each Financial year, your new annual income will be adjusted to reflect the performance of your chosen investment option(s) and other factors such as fees, costs and provisions (refer to the table in the 'Annual Income Reset' section of the PDS).





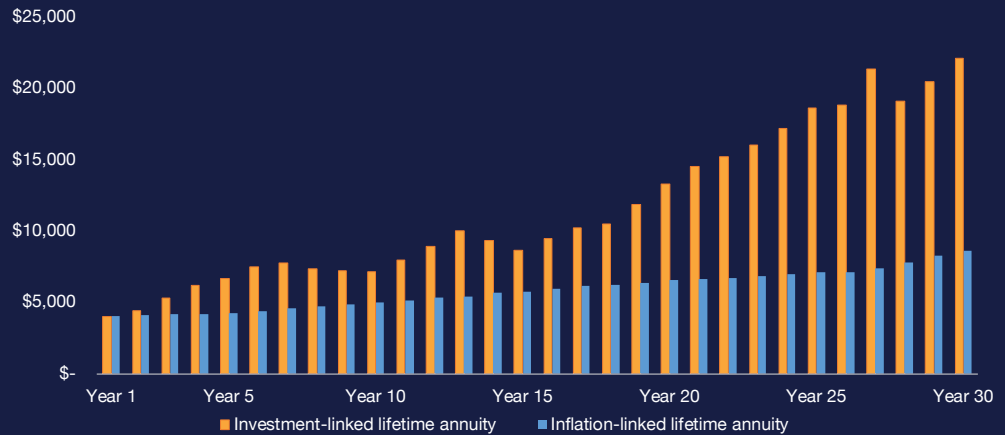
## Investment choice and flexibility

Lifeline's innovative design offers you complete choice and flexibility of a wide range of investment options across a range of leading Australian and international investment managers and the freedom to switch these options at any time.<sup>2</sup>

Working closely with your financial adviser, you can build your own portfolio by investing in single asset investment options or use one of the diversified investment options to suit your desired risk profile. So if your risk profile changes then so too can your investment.

### Investment-linked vs. inflation-linked lifetime annuity

The graph below illustrates how an investment-linked lifetime annuity has the potential for annual income to grow over time when compared to an inflation-linked lifetime annuity.



Please refer to page 11 to view assumptions.

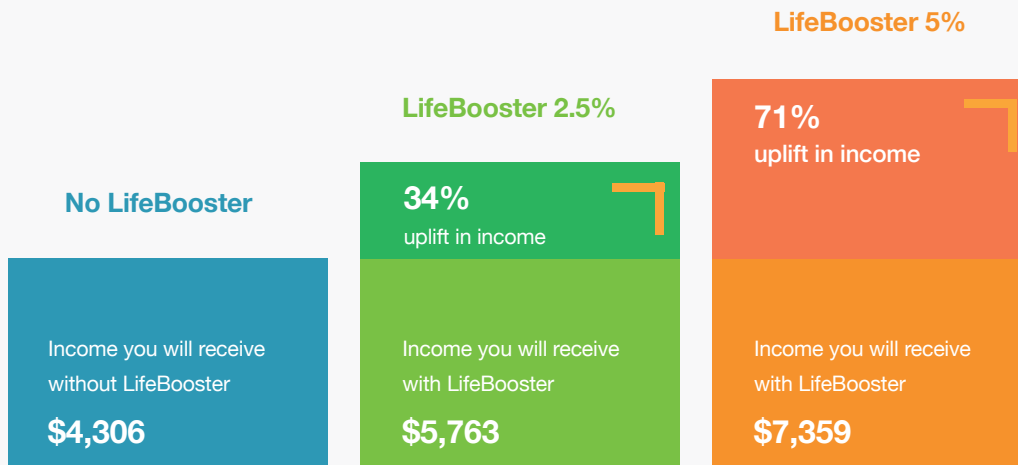
## The power of LifeBooster

### Access to more income sooner with LifeBooster

LifeBooster is a key benefit of LifeIncome that enables you to receive more income in the early years of your retirement, when research demonstrates spending is highest.<sup>3</sup> This unique feature gives you the peace of mind to align your income with your spending patterns over your retirement journey.

To enable you to tailor your income requirements over time, LifeIncome offers two LifeBooster rates of 2.5% and 5%, which optimise your starting income while still allowing your income to grow over the life of your investment.

### Comparing first year income



Please refer to page 11 to view assumptions.



## Comparing cumulative income

■ No LifeBooster rate   
 ■ LifeBooster 2.5% rate   
 ■ LifeBooster 5% rate



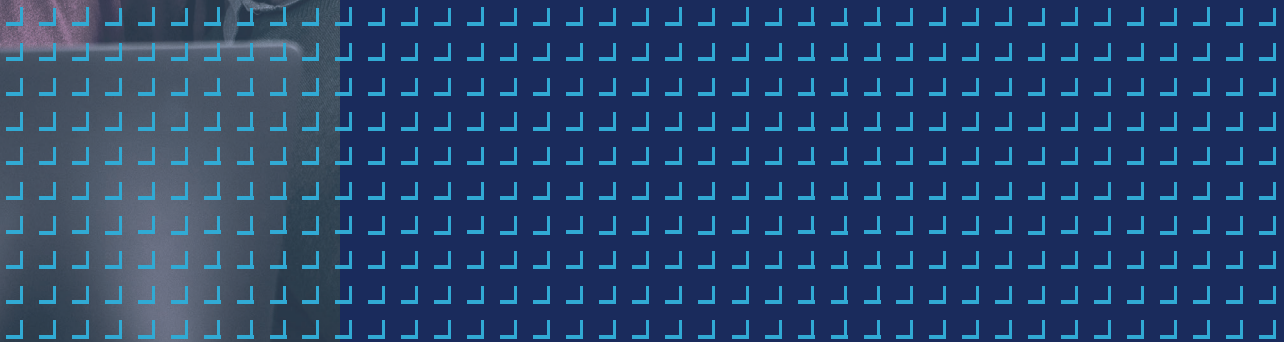
Please refer to page 11 to view assumptions.



## Who is LiferIncome suitable for?

LiferIncome can be applied to a retirement strategy in many ways. Designed for retirees, LiferIncome can be commenced by anyone aged between 50 and 95 years.

You can start LiferIncome with non-superannuation money or a rollover from your existing superannuation fund. For superannuation money you simply need to have met a condition of release and have access to your preserved superannuation benefits.







## Ideas for using LifelIncome

### Eliminating the fear of running out of money

- Protection from running out of money by receiving an income for life
- Confidence to enjoy retirement, especially in the earlier years
- Maximise your income in retirement with LifeBooster
- Maximise your income as a couple in retirement with LifelIncome Flex

### Easier access to the Age Pension and government benefits

- Accessing or increasing social security income without giving up exposure to investment markets
- Complementing your other sources of retirement income such as, the Age Pension
- Accessing associated Social Security benefits such as the Pensioner Concession Card and discounted utilities bills and cheaper public transport

### Creating a comprehensive retirement income portfolio

- Include in your portfolio with other income streams to maximise your income and meet your retirement goals and objectives
- Diversifying your retirement income sources to fund ad-hoc expenses such as holidays, enjoying experiences or buying a new car

### Looking after loved ones

- A Reversionary Beneficiary option - ensuring your spouse or loved one<sup>1</sup> receives an income for life after your passing
- A lump sum Death Benefit paid to your beneficiaries or Estate on your passing
- Peace of mind for your loved ones knowing you will receive an income for the rest of your life

### Investing outside superannuation

- Looking for a tax effective retirement income stream outside superannuation
- Tax effective lifetime income stream option for those exceeding their superannuation Transfer Balance Cap
- No superannuation tax on any lump sum Death Benefit
- Few beneficiary limitations. Leave a legacy of an income for life to a loved one like a child or sibling who otherwise has difficulty managing money



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### **Generation Life – a trusted partner**

Generation Life, a wholly owned subsidiary of Generation Development Group (ASX:GDG), is a life company registered under the Life Insurance Act 1995 (Cth). As the pioneer of Australia's first truly flexible investment bond, we have been at the forefront of providing innovative tax-effective investment solutions since 2004.

We are proud to be shaping the retirement income landscape with LifeIncome, applying our innovative approach to clients' retirement income needs, enabling Australians to focus on enjoying retirement with the confidence of an income guaranteed for life.

Generation Life is regulated by the Australian Prudential Regulation Authority ('APRA') and as such, we are required to hold a minimum amount of capital, determined by APRA, to ensure we can meet the payment obligations we have to our clients. APRA is the same independent statutory authority that supervises banks.



#### Assumptions:

Assumptions for “Investment-linked vs. inflation-linked lifetime annuity” graph on page 5:

- Commenced 1 July 1996. Annual Income paid to 30 June each year.
- Investment-linked lifetime annuity: Balanced portfolio returns are actual from 2003 and are constructed using indices and approximate asset allocation from 1996. Fees, expenses and costs of 0.92% + investment management cost of 0.27%.
- Inflation-linked lifetime annuity: Inflation rate source: Reserve Bank of Australia, Statistical Tables, Consumer Price Inflation – G1, <https://www.rba.gov.au/statistics/tables> published 2024.
- Starting income for both annuities \$4,000 for illustrative purposes. Starting incomes for both products could start at different levels, depending on the year of commencement.
- Not indicative of any lifetime annuity solution specifically. Provided as a general example of an investment-linked lifetime annuity only.

Assumptions for “Comparing first year income” graph on page 6: 67-year-old-male, \$100,000 investment, LifeBooster rate 2.5% and 5%.

Assumptions for “Comparing cumulative income” graph on page 7: Male 67 years old, initial investment \$100,000, estimated total fees, expenses and costs of 0.92%, Vanguard Balanced Portfolio returns from July 1 2006. Past performance is no indication of future performance. In this example LifelIncome without LifeBooster would pay more cumulative income only after the investor exceeds 87 years old for LifeBooster 5% rate, and exceeds 88 years old for LifeBooster 2.5% rate.

#### Disclaimers:

Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the product issuer. The information provided is general in nature and does not consider the investment objectives, financial situation or needs of any individual and is not intended to constitute personal financial advice. The product's Product Disclosure Statement and Target Market Determination are available at [www.genlife.com.au](http://www.genlife.com.au) and should be considered in deciding whether to acquire, hold or dispose of the product. Professional financial advice is recommended. Generation Life excludes, to the maximum extent permitted by law, any liability (including negligence) that might arise from this information or any reliance on it. Generation Life does not make any guarantee or representation as to any particular level of investment returns. Past performance is not an indication of future performance. Other than in relation to Generation Life's product, information provided is factual information only and is not intended to imply any recommendation or opinion about superannuation products or superannuation investment.

1. If you are commencing LifelIncome with super you can only nominate your spouse to receive your income after you pass away. If you are commencing LifelIncome with non-superannuation money you can nominate your spouse or any other person such as your child or sibling.
2. Investors can switch between investment options at any time, with the exception of the period between midday on the third last business day of the Financial year and the end of the Financial year. Switches can be made provided that the minimum held in any investment option, determined at the time of the switch, is at least 1% of the value of their Income Units. There is no limit to the number of switches investors can make.
3. Grattan Institute 2018, Money in retirement: More than enough, <https://grattan.edu.au/wp-content/uploads/2018/11/912-Money-in-retirement.pdf>, published November 2018

## LifeIncome

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