


MLC Active Conservative Portfolio

Fact Sheet | 30 September 2024

Fund facts	
Sector	Diversified conservative
Tax aware level	 Tax Optimised
Inception date	21 November 2018
Fund code	UF32
Generation Life APIR code	ALL6780AU
Investment management costs¹	0.75% p.a.
Buy/sell spread	0.10%/0.10%
Suggested minimum investment period	3 Years
Risk level	3 - Low to Medium
Underlying strategy APIR code	IOF0095AU

Investment objective

Aims to outperform the investment manager's benchmark (before fees and tax) over 3-year periods by investing in a diversified portfolio of growth and defensive assets.

Investment approach

The benchmark asset allocation has a strong bias to defensive assets and some exposure to growth assets. The investment manager actively looks for opportunities to provide better returns, or less risk, than those generated by the investment manager's benchmark asset allocation and to manage the portfolio's exposure to the risks of investing in markets.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

Performance (after tax and fees)²

	Performance % (before administration fee)	Performance % (after administration fee) ³
1 month	0.73	0.68
3 months	2.69	2.54
6 months	2.69	2.39
1 year	8.22	7.62
3 years p.a.	2.49	1.89
5 years p.a.	2.42	1.82
Since inception p.a.	2.80	2.20

Notes

- Investment management costs include investment manager's fees, estimated investment expense recoveries and other indirect investment costs as a percentage of the total average assets of the investment option based on latest available information, but excludes indirect transaction and operational costs.
- Past performance is not an indicator of future performance.
- The administration fee is deducted directly from the investment option before unit prices are declared.

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Investment guidelines

	Range
Cash	0-35%
Fixed interest	30-70%
Australian shares	0-25%
International shares	0-25%
Property	0-20%
Infrastructure	0-15%
Alternatives	0-15%

Actual asset allocation⁴

	%
Cash	4.10
Australian fixed interest	40.97
International fixed interest	19.21
Australian shares	9.07
International shares	13.52
Property	0.02
Other	13.11
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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Adviser services

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